BAJAJ

Bajaj Holdings & Investment Limited
(formerly Bajaj Auto Limited)
CIN: L65993PN1945PLC004656
Regd. Office : Bajaj Auto Limited Complex,
Mumbai Pune Road, Akurdi, Pune 411035.
Tel.: 020-27472851, Fax: 020-27407380
Website: www.bhil.in

17 June 2019

Corporate Relations Department. **BSE Limited** 1st Floor, New Trading Ring Rotunda Building, P J Tower Dalal Street, Mumbai 400 001	Corporate Listing Department. **National Stock Exchange of India Ltd** Exchange Plaza, 5th Floor Plot No.C-1, G Block Bandra-Kurla Complex, Bandra (East), Mumbai 400 051
BSE Code: 500490	**NSE Code: BAJAJHLDNG**

Sub: Intimation/Disclosure under Regulation 10(5) read with Regulation 10(1(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Further to our communications dated 17 January 2019 and 15 February 2019, please find enclosed the disclosure as per the prescribed format as required under Regulation 10(5) read with Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

As mentioned in our letter dated 5 March 2019, this is to clarify that we were then not clear of the exact date on which Western Maharashtra Development Corporation Ltd. (WMDC) would transfer the shares to the Company. We have now been informed that WMDC has actually transferred the shares to the Company on 17 June 2019.

Kindly take the above on record.

Thanking you,

Yours faithfully,
for **Bajaj Holdings & Investment Limited**

Sriram Subbramaniam
Company Secretary

BAJAJ HOLDINGS & INVESTMENT LIMITED ★ PUNE-411035. ★

BAJAJ

Bajaj Holdings & Investment Limited
(formerly Bajaj Auto Limited)
CIN: L65993PN1945PLC004656
Regd. Office : Bajaj Auto Limited Complex,
Mumbai Pune Road, Akurdi, Pune 411035.
Tel.: 020-27472851, Fax: 020-27407380
Website: www.bhil.in

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)		Maharashtra Scooters Limited
2.	Name of the acquirer(s)		Bajaj Holdings and Investment Limited (BHIL)
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters		Yes
4.	Details of proposed acquisition		
	a.	Name of the person(s) from whom shares are to be acquired	Western Maharashtra Development Corporation Limited (WMDC)
	b.	Proposed date of acquisition	17 June 2019
	c.	Number of shares to be acquired from each person mentioned in 4(a) above	30,85,712
	d.	Total shares to be acquired as % of share capital of the TC	27%
	e.	Price at which shares are proposed to be acquired	Rs. 232 per share along with interest @ 18% p.a. from the date of Arbitration Award i.e. 14 January 2006
	f.	Rationale, if any, for the proposed transfer	Supreme Court vide Order dated 9 January 2019, has directed WMDC to transfer 30,85,712 equity shares of Target company to the Company, after payment of the stipulated sum as mentioned in point (e) above.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer		Regulation 10(1)(a)(ii) & 10(4)(e)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.		Rs. 3,865.40 (at NSE)
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.		Not Applicable
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.		The acquisition price is not higher by more than 25% of the price computed in point 6 above.

BAJAJ HOLDINGS & INVESTMENT LIMITED PUNE-411035

BAJAJ

Bajaj Holdings & Investment Limited
(formerly Bajaj Auto Limited)
CIN: L65993PN1945PLC004656
Regd. Office : Bajaj Auto Limited Complex,
Mumbai Pune Road, Akurdi, Pune 411035.
Tel.: 020-27472851, Fax: 020-27407380
Website: www.bhil.in

9	(i) Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011; (ii) The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.		The transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011. Enclosed			
10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with		All the conditions specified under regulation 10(1)(a) with respect to exemptions have been duly complied with.			
11	Shareholding details		Before the proposed transaction		After the proposed Transaction	
			No. of shares	% w.r.t total diluted share capital of TC	No. of shares	% w.r.t total diluted share capital of TC
	A	Acquirer(s) and PACs (BHIL)	27,42,848	24%	58,28,560	51%
	b	Sellers/ Transferor (WMDC)	30,85,712	27%	0	0

Pune
17 June 2019

For Bajaj Holdings & Investment Limited

Sriram Subbramaniam
Company Secretary

BAJAJ HOLDINGS & INVESTMENT LIMITED PUNE-411035

BAJAJ
Bajaj Holdings & Investment Limited
(formerly Bajaj Auto Limited)
CIN: L35911PN1945PLC004656
Regd. Office : Bajaj Auto Limited Complex,
Mumbai Pune Road, Akurdi, Pune 411 035.
Tel.: 020-27472851, Fax :020-27407380
Website: www.bhil.in

3 April 2017

To,
The Department of Corporate Services,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai - 400051
Ref: Security Symbol - MAHSCOOTER

To,
The Department of Corporate Services,
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street, Fort,
Mumbai – 400001.

Ref: Security Code No. 500266

Dear Sir,

Re: Maharashtra Scooters Limited
Sub: Disclosure under Regns 30(1) & 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Pursuant to the provisions of Regulations 30(1) & 30(2) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, we are enclosing herewith a disclosure in the prescribed form, giving details of the aggregate shareholding of the Promoters in Maharashtra Scooters Limited (Target Company) as on 31st March 2017, as per details given therein.

The same is enclosed herewith for your information.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For and on behalf of the Promoters
of Maharashtra Scooters Limited

Vallari Gupte
Company Secretary
Bajaj Holdings & Investment Limited

Encl. A/a

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	**Maharashtra Scooters Limited**		
2.	Name(s) of the Stock Exchange(s) where the shares of the TC are listed	1. BSE Ltd 2. National Stock Exchange of India Ltd.		
3.	Particulars of the shareholder a. Name of person whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the target company) is more than 25% of the share or voting rights of the TC. or b. Name(s) of promoter(s), member of the promoter group and Persons Acting in Concert (PAC) with him.	Refer Note 1 below **As per Statement Attached**		
4.	Particulars of the holding of persons mentioned at (3) above	Number	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
	As on 31st March 2017, holding of: a) Shares b) Voting Rights (otherwise than by shares) c) Warrants, d) Convertible Securities e) e) any other instrument that would entitle the holder to receive shares in the TC.	**5,828,560** - - - -	**51%** - - - -	**51%** - - - -

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

For & on behalf of the Promoters of
Maharashtra Scooters Limited

Vallari Gupte
Company Secretary
Bajaj Holdings & Investment Limited

Pune, April 3, 2017

BAJAJ HOLDINGS & INVESTMENT LIMITED ★ PUNE-411035 ★

PROMOTERS HOLDING EQUITY SHARES IN MAHARASHTRA SCOOTERS LIMITED
AS ON 31ST MARCH 2017

Sr. No.	Name of the Promoter	No. of shares	% w.r.t. total equity share capital
1.	WESTERN MAHARASHTRA DEVELOPMENT CORP.LTD	3,085,712	27.00
2.	BAJAJ HOLDINGS & INVESTMENT LIMITED	2,742,848	24.00
		5,828,560	**51.00**

For & on behalf of the Promoters of
Maharashtra Scooters Limited

BAJAJ HOLDINGS & INVESTMENT LIMITED PUNE-411035.

Vallari Gupte
Company Secretary
Bajaj Holdings & Investment Limited

BAJAJ

Bajaj Holdings & Investment Limited
(formerly Bajaj Auto Limited)
CIN: L65993PN1945PLC004656
Regd. Office : Bajaj Auto Limited Complex,
Mumbai Pune Road, Akurdi, Pune 411 035.
Tel.: 020-27472851, Fax: 020-27407380
Website: www.bhil.in

6 April 2018

To,
The Department of Corporate Services,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai - 400051
Ref: Security Symbol - MAHSCOOTER

To,
The Department of Corporate Services,
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street, Fort,
Mumbai – 400001.

Ref: Security Code No. 500266

Dear Sir,

Re: Maharashtra Scooters Limited
Sub: Disclosure under Regns 30(1) & 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Pursuant to the provisions of Regulations 30(1) & 30(2) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, we are enclosing herewith a disclosure in the prescribed form, giving details of the aggregate shareholding of the Promoters in Maharashtra Scooters Limited (Target Company) as on 31st March 2018, as per details given therein.

The same is enclosed herewith for your information.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For and on behalf of the Promoters
of Maharashtra Scooters Limited

Vallari Gupte
Company Secretary
Bajaj Holdings & Investment Limited

BAJAJ HOLDINGS & INVESTMENT LIMITED
PUNE-411035

Encl. A/a

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	**Maharashtra Scooters Limited**		
2.	Name(s) of the Stock Exchange(s) where the shares of the TC are listed	1. BSE Ltd 2. National Stock Exchange of India Ltd.		
3.	Particulars of the shareholder a. Name of person whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the target company) is more than 25% of the voting rights of the TC. or b. Name(s) of promoter(s), member of the promoter group and Persons Acting in Concert (PAC) with him.	Refer Note 1 below **As per Statement Attached**		
4.	Particulars of the holding of persons mentioned at (3) above	Number	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
	As on 31st March 2018, holding of: a) Shares b) Voting Rights (otherwise than by shares) c) Warrants, d) Convertible Securities e) e) any other instrument that would entitle the holder to receive shares in the TC.	**5,828,560** - - - -	**51%** - - - -	**51%** - - - -

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

For & on behalf of the Promoters of
Maharashtra Scooters Limited

Vallari Gupte
Company Secretary
Bajaj Holdings & Investment Limited

Pune, 6 April 2018

BAJAJ HOLDINGS & INVESTMENT LIMITED PUNE-411035

PROMOTERS HOLDING EQUITY SHARES IN MAHARASHTRA SCOOTERS LIMITED
AS ON 31ST MARCH 2018

Sr. No.	Name of the Promoter	No. of shares	% w.r.t. total equity share capital
1.	WESTERN MAHARASHTRA DEVELOPMENT CORP.LTD	3,085,712	27.00
2.	BAJAJ HOLDINGS & INVESTMENT LIMITED	2,742,848	24.00
		5,828,560	**51.00**

For & on behalf of the Promoters of
Maharashtra Scooters Limited

Vallari Gupte
Company Secretary
Bajaj Holdings & Investment Limited

BAJAJ HOLDINGS & INVESTMENT LIMITED
PUNE-411035

BAJAJ

Bajaj Holdings & Investment Limited
(formerly Bajaj Auto Limited)
CIN: L65993PN1945PLC004656
Regd. Office : Bajaj Auto Limited Complex,
Mumbai Pune Road, Akurdi, Pune 411035.
Tel.: 020-27472851, Fax: 020-27407380
Website: www.bhil.in

3 April 2019

To,
The Department of Corporate Services,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400051

Ref: Security Symbol - MAHSCOOTER

To,
The Department of Corporate Services,
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street, Fort,
Mumbai – 400001.

Ref: Security Code No. 500266

Dear Sir,

Re: Maharashtra Scooters Limited
Sub: Disclosure under Regs 30(1) & 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Pursuant to the provisions of Regulations 30(1) & 30(2) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, we are enclosing herewith a disclosure in the prescribed form, giving details of the aggregate shareholding of the Promoters in Maharashtra Scooters Limited (Target Company) as on 31st March 2019, as per details given therein.

The same is enclosed herewith for your information.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For and on behalf of the Promoters
of Maharashtra Scooters Limited

Sriram Subbramaniam
Company Secretary
Bajaj Holdings & Investment Limited

BAJAJ HOLDINGS & INVESTMENT LIMITED PUNE-411035

Encl. A/a

BAJAJ

Bajaj Holdings & Investment Limited
(formerly Bajaj Auto Limited)
CIN: L65993PN1945PLC004656
Regd. Office : Bajaj Auto Limited Complex,
Mumbai Pune Road, Akurdi, Pune 411035.
Tel.: 020-27472851, Fax: 020-27407380
Website: www.bhil.in

DISCLOSURES UNDER REGULATION 30(1) AND 30(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

PART A – DETAILS OF SHAREHOLDING

1.	Name of the Target Company (TC)	Maharashtra Scooters Limited		
2.	Name(s) of the Stock Exchange(s) where the shares of the TC are listed	1. BSE Ltd 2. National Stock Exchange of India Ltd.		
3.	Particulars of the shareholder(s) : a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. or b. Name(s) of promoter(s), member of the promoter group and PAC with him.	Refer Note 1 below As per Statement Attached		
4.	Particulars of the shareholding of person(s) mentioned at (3) above	Number	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
	As on 31st March 2019, holding of: a) Shares b) Voting Rights (otherwise than by shares) c) Warrants, d) Convertible Securities e) e) any other instrument that would entitle the holder to receive shares in the TC.	**5,828,560** - - - -	**51%** - - - -	**51%** - - - -
	Total			

BAJAJ HOLDINGS & INVESTMENT LIMITED PUNE-411035

BAJAJ

Bajaj Holdings & Investment Limited
(formerly Bajaj Auto Limited)
CIN: L65993PN1945PLC004656
Regd. Office : Bajaj Auto Limited Complex,
Mumbai Pune Road, Akurdi, Pune 411035.
Tel.: 020-27472851, Fax: 020-27407380
Website: www.bhil.in

PROMOTERS HOLDING EQUITY SHARES IN MAHARASHTRA SCOOTERS LIMITED

AS ON 31st March 2019

Sr. No.	Name of the Promoter	No. of shares	% w.r.t. total equity share capital
1.	WESTERN MAHARASHTRA DEVELOPMENT CORP.LTD	3,085,712	27.00
2.	BAJAJ HOLDINGS & INVESTMENT LIMITED	2,742,848	24.00
		5,828,560	**51.00**

For & on behalf of the Promoters of
Maharashtra Scooters Limited

Sriram Subbramaniam
Company Secretary
Bajaj Holdings & Investment Limited

BAJAJ HOLDINGS & INVESTMENT LIMITED
PUNE-411035.

BAJAJ

Bajaj Holdings & Investment Limited
(formerly Bajaj Auto Limited)
CIN: L65993PN1945PLC004656
Regd. Office : Bajaj Auto Limited Complex,
Mumbai Pune Road, Akurdi, Pune 411035.
Tel.: 020-27472851, Fax: 020-27407380
Website: www.bhil.in

17 January 2019

Corporate Relations Department.
BSE Limited
1st Floor, , New Trading Ring
Rotunda Building, P J Tower
Dalal Street, Mumbai 400 001
Email: corp.relations@bseindia.com

BSE Code: 500490

Corporate Relations Department.
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C-1, G Block
Bandra-Kurla Complex
Bandra (East), MUMBAI 400 051
Email: cmlist@nse.co.in

NSE Code: BAJAJHLDNG

Sub: Intimation/ Disclosure under Regulation 10(5) read with Regulation 10(4)(e) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

This is to inform you that pursuant to Order dated 9 January 2019 passed by the Hon'ble Supreme Court of India, 27% shareholding in Maharashtra Scooters Limited held by Western Maharashtra Development Corporation Limited (WMDC) i.e. **30,85,712 shares** is being acquired by Bajaj Holdings and Investment Limited.

Details of the proposed acquisition in the form as prescribed under Regulation 10(5) are given in the annexure.

This is for your information please.

Thanking You,

Yours Faithfully,
For **Bajaj Holdings & Investment Limited,**

J Sridhar
Authorised Signatory

BAJAJ HOLDINGS & INVESTMENT LIMITED ★ PUNE-411035. ★

BAJAJ

Bajaj Holdings & Investment Limited
(formerly Bajaj Auto Limited)
CIN: L65993PN1945PLC004656
Regd. Office : Bajaj Auto Limited Complex,
Mumbai Pune Road, Akurdi, Pune 411035.
Tel.: 020-27472851, Fax: 020-27407380
Website: www.bhil.in

Date: 17 January 2019

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under regulation 10(4)(e) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)		Maharashtra Scooters Limited
2.	Name of the acquirer(s)		Bajaj Holdings and Investment Limited (BHIL)
3.	Confirmation that the acquirer(s) is/are promoter(s) of the TC as defined under regulation 2(s) and has been disclosed as promoter(s) of the TC in the latest filing with the stock exchanges		Yes (Latest filing is dated 16 January 2019)
4.	Details of proposed acquisition		
	a.	Name of the entity/ entities from whom shares are proposed to be acquired	Western Maharashtra Development Corporation Limited (WMDC)- co-promoter
	b.	Status of the entity/ entities - whether it is a state level financial institution or - whether it is a subsidiary or company promoted by a state level financial institution	Yes No
	c.	If, it is a subsidiary or company promoted by a state level financial institution, disclose the name of the holding/promoter company/institution and the relationship with the transferor.	Not Applicable
	d.	Date of agreement between transferor and promoter	Concluded Contract on 3rd May 2003; Attained finality vide Supreme Court decision dated 9th January 2019. (Copy Enclosed)
	e.	Date of proposed acquisition	Concluded Contract on 3rd May 2003; Attained finality vide Supreme Court decision dated 9th January 2019; In line with this decision, BHIL tendered the payment to WMDC on 14th January 2019; Awaiting transfer of shares (expected by 30th January 2019).
	f.	Number of shares proposed to be acquired from entity mentioned in 4(a) above	30,85,712

BAJAJ HOLDINGS & INVESTMENT LIMITED PUNE-411035

BAJAJ

Bajaj Holdings & Investment Limited
(formerly Bajaj Auto Limited)
CIN: L65993PN1945PLC004656
Regd. Office : Bajaj Auto Limited Complex,
Mumbai Pune Road, Akurdi, Pune 411035.
Tel.: 020-27472851, Fax: 020-27407380
Website: www.bhil.in

	g.	Total shares proposed to be acquired as a % of diluted share capital of the TC	27%			
	h.	Price at which shares are proposed to be acquired	Rs.232 per share, along with interest @ 18% p.a. from the date of Award, 14 January 2006			
5.	Shareholding details		Before the proposed transaction		After the proposed transaction	
			No. of shares	% w.r.t total diluted share capital of TC	No. of shares	% w.r.t total diluted share capital of TC
	a	Each Acquirer / Transferee(*)(BHIL)	27,42,848	24%	58,28,560	51%
	b	Each Seller / Transferor (WMDC)	30,85,712	27%	0	0
6.	Declaration by the acquirer that all the conditions specified under regulation 10(4) (e) with respect to exemptions has been duly complied with.		All the conditions have been duly complied with.			

Pune
17 January 2019

For Bajaj Holdings & Investment Limited

J Sridhar
Authorised Signatory

BAJAJ HOLDINGS & INVESTMENT LIMITED ★ PUNE-411035 ★

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the promoter mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorised to do so.

BAJAJ

Bajaj Holdings & Investment Limited
(formerly Bajaj Auto Limited)
CIN: L65993PN1945PLC004656
Regd. Office : Bajaj Auto Limited Complex,
Mumbai Pune Road, Akurdi, Pune 411035.
Tel.: 020-27472851, Fax: 020-27407380
Website: www.bhil.in

15 February 2019

Corporate Relations Department.
BSE Limited
1st Floor, , New Trading Ring
Rotunda Building, P J Tower
Dalal Street, Mumbai 400 001
Email: corp.relations@bseindia.com

BSE Code: 500490

Corporate Relations Department.
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C-1, G Block
Bandra-Kurla Complex
Bandra (East), MUMBAI 400 051
Email: cmlist@nse.co.in

NSE Code: BAJAJHLDNG

Sub: Intimation/ Disclosure under Regulation 10(5) read with Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

Further to our communication dated 17 January 2019, please find enclosed the disclosure as per the format as required under Regulation 10(5) read with Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

This is for your information please.

Thanking You,

Yours Faithfully,
For **Bajaj Holdings & Investment Limited,**

Sriram Subbramaniam
Company Secretary

BAJAJ HOLDINGS & INVESTMENT LIMITED

BAJAJ

Bajaj Holdings & Investment Limited
(formerly Bajaj Auto Limited)
CIN: L65993PN1945PLC004656
Regd. Office : Bajaj Auto Limited Complex,
Mumbai Pune Road, Akurdi, Pune 411035.
Tel.: 020-27472851, Fax: 020-27407380
Website: www.bhil.in

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)		Maharashtra Scooters Limited
2.	Name of the acquirer(s)		Bajaj Holdings and Investment Limited (BHIL)
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters		Yes
4.	Details of proposed acquisition		
	a.	Name of the person(s) from whom shares are to be acquired	Western Maharashtra Development Corporation Limited (WMDC)
	b.	Proposed date of acquisition	Expected in February 2019 (depending on action awaited from WMDC Ltd.)
	c.	Number of shares to be acquired from each person mentioned in 4(a) above	30,85,712
	d.	Total shares to be acquired as % of share capital of the TC	27%
	e.	Price at which shares are proposed to be acquired	₹ 232 per share along with interest @ 18% p.a. from the date of Arbitration Award i.e. 14 January 2003
	e.	Date of proposed acquisition	Depending on when WMDC completes the transfer formalities
	f.	Rationale, if any, for the proposed transfer	Pursuant to Supreme Court Order dated 9 January 2019 directing WMDC to transfer 30,85,712 equity shares of Target company to the Company after payment of the stipulated sum as mentioned in point (e) above.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer		Regulation 10(1)(a)(ii) & under 10(4)(e)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.		₹ 3,097.66/-

BAJAJ HOLDINGS & INVESTMENT LIMITED PUNE-411035

BAJAJ

Bajaj Holdings & Investment Limited
(formerly Bajaj Auto Limited)
CIN: L65993PN1945PLC004656
Regd. Office : Bajaj Auto Limited Complex,
Mumbai Pune Road, Akurdi, Pune 411035.
Tel.: 020-27472851, Fax: 020-27407380
Website: www.bhil.in

7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.		Not Applicable			
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.		The acquisition price is not higher by more than 25% of the price computed in point 6 above.			
9	(i) Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011; (ii) The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.		The transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011. Enclosed			
10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with		All the conditions specified under regulation 10(1)(a) with respect to exemptions have been duly complied with.			
11	Shareholding details		Before the proposed transaction		After the proposed Transaction	
			No. of shares	% w.r.t total diluted share capital of TC	No. of shares	% w.r.t total diluted share capital of TC
	A	Acquirer(s) and PACs (BHIL)	27,42,848	24%	58,28,560	51%
	b	Sellers/ Transferor (WMDC)	30,85,712	27%	0	0

Pune
15 February 2019

For Bajaj Holdings & Investment Limited

Sriram Subbramaniam
Company Secretary