

BHAGWAT METALLICS LIMITED

(formerly known as Essar Metallics Limited)

CIN: U27310GJ2015FLC082653

Corporate off: Essar House, 11 K K Marg, Mahalaxmi, Mumbai – 400 034.

Email id: holdingcosec@essar.com

Contact No: 022 66601100

April 5, 2019

To,

The Bombay Stock Exchange Limited	National Stock Exchange of India Limited	AGC Networks Limited
Phiroze Jeejeebhoy Towers	Exchange Plaza, Block G,	Equinox Business Park (Peninsula Techno Park),
Dalal Street	C1, Bandra Kurla Complex,	Off Bandra-Kurla Complex, LBS Marg,
Mumbai – 400 001	Bandra (East), Mumbai – 400051	Kurla (West), Mumbai - 400070
Security Code: 500463	Symbol: AGCNET	

Sub: Disclosure under Regulation 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

We, Bhagwat Metallics Limited, hereby submit disclosure in compliance with the requirements under Regulation 30(2) and 30(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on your records and acknowledge the receipt of the same.

Thanking you,

For Bhagwat Metallics Limited

Priyanka Oka
Director
DIN: 08066379



Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of Shareholding

1. Name of the Target Company (TC)	AGC Networks Limited		
2. Name(s) of the stock exchange(s) where the shares of the TC are listed	Bombay Stock Exchange Limited and National Stock Exchange of India Limited		
3. Particulars of the shareholder(s) : a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. Or b. Name(s) of promoter(s), member of the promoter group and PAC with him.	Bhagwat Metallica Limited Onir Information Technology Limited ("PAC") (formerly known as Essar Information Technology Limited) Essar Telecom Limited, Mauritius ("PAC")		
4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As of March 31 st of the year, holding of:			
a) Shares			
Bhagwat Metallica Limited	43,00,000	14.46	14.46
Onir Information Technology Limited ("PAC")	9,32,203	3.13	3.13
Essar Telecom Limited, Mauritius ("PAC")	1,38,84,143	46.69	46.69
b) Voting Rights (otherwise than by shares)			
c) Warrants,			
d) Convertible Securities			
e) Any other instrument that would entitle the holder to receive shares in the TC.			
Total	1,91,16,346	64.28	64.28

