**Online**

Date: June 14, 2019

**Listing Department**
**National Stock Exchange of India Limited**
**Exchange Plaza,**
**Plot No. C/1, G. Block,**
**Bandra- Kurla Complex,**
**Bandra East, Mumbai-400 051**

**Corporate Relationship Department**
**Bombay Stock Exchange of India Ltd.**
**1st Floor New Trading, Rotunda Building,**
**P J Towers, Dalal Street Fort,**
**Mumbai- 400 001**

**Scrip Code: 507717**

**Ref: Symbol- DHANUKA**

**Sub: Disclosure of Related Party Transactions for the Year Ended March 31, 2019 pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**

Dear Sir,

Pursuant to the Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are enclosing herewith the disclosure of Related Party Transactions on a consolidated basis for the Year Ended March 31, 2019.

The said disclosure has also been published on the website of the Company. This is for your information and records.

We hope you will find same in order.

Thanking You,
Yours faithfully,

**For Dhanuka Agritech Limited**

**Jyoti Verma**
**Company Secretary /Compliance Officer**
**FCS-7210**

Encl: a/a

## RELATED PARTY DISCLOSURES

### a. Nature of Related Party Relationship

**I. Key Management personnel**

| | |
|---|---|
| a.) Sh. Ram Gopal Agarwal | Chairman |
| b.) Sh. Mahendra Kumar Dhanuka | Managing Director |
| c.) Sh. Arun Kumar Dhanuka | Executive Director |
| d.) Sh. Rahul Dhanuka | Executive Director |
| e.) Sh. Mridul Dhanuka | Executive Director |
| f.) Sh. Ashish Saraf | Executive Director |
| g.) Sh. Priya Brat | Independent Non-Executive Director |
| h.) Sh. Vinod Kumar Jain | Independent Non-Executive Director |
| i.) Sh. Indresh Narain | Independent Non-Executive Director |
| j.) Sh. Sachin Kumar Bhartiya | Independent Non-Executive Director |
| k.) Smt. Asha Mundra | Independent Non-Executive Director |
| l.) Sh. Om Prakash Khetan | Independent Non-Executive Director |
| m.) Sh. Balvinder Singh Kalsi | Independent Non-Executive Director (Till 14th Feb, 2018) |
| n.) Sh. Sanjay Saxena | Independent Non-Executive Director (w.e.f. 22nd May, 2018) |
| o.) Sh. Vinod Kumar Bansal | Chief Financial Officer |
| p.) Smt. Jyoti Verma | Company Secretary (w.e.f 13th Nov,2017) |
| q.) Sh. Kapil Garg | Company Secretary (till 21st Aug,2017) |

**II. Relatives of Key Management Personnel with whom transactions have taken place**

| | |
|---|---|
| a.) Sh. Harsh Dhanuka | Son of Sh. Mahendra Kumar Dhanuka |
| b.) Smt. Megha Dhanuka | Wife of Sh. Mridul Dhanuka |
| c.) Smt. Akangsha Dhanuka | Son's wife of Sh. MK Dhanuka |
| d.) Smt. Madhuri Dhanuka | Wife of Sh. Rahul Dhanuka |

**III. Entities controlled by KMP/Relative of KMP, with whom transactions have taken place**

a.) Dhanuka Marketing Company
b.) Mridul Dhanuka HUF
c.) Dhanuka Private Limited
d.) Dhanuka Laboratories Limited
e.) Chiranji Lal Dhanuka Charitable Trust
f.) Hindon Mercantile Limited

DHANUKA AGRITECH LTD.

g.) Exclusive Leasing and Finance Limited
h.) Sikkim Agro Industries Limited
i.) Golden Overseas Pvt. Limited
j.) M.D. Buildtech Pvt. Limited
k.) H.D. Realtors Pvt. Limited
l.) Dhanuka Infotech Pvt. Limited
m.) Otsuka Chemical (India) Pvt. Limited
n.) IKO Overseas
o.) Synmedic Laboratories

**b. The following transactions were carried out with related parties in the ordinary course of business:**

(₹ In lacs)

| Transaction type | Type of Relation | 2018-19 | | | 2017-18 | | |
|---|---|---|---|---|---|---|---|
| | | Transaction during the period | | | Transaction during the period | | |
| | | Pur./ Amt Recd. | Sales/ Amt Paid | Balance outstanding Dr.(Cr.) | Pur./ Amt Recd. | Sales/ Amt Paid | Balance outstanding Dr.(Cr.) |
| **Compensation to KMP** | | | | | | | |
| Short term employee benefits | a(I) | - | 1718.02 | - | - | 1,866.97 | - |
| Post-employment benefits* | | - | 68.14 | - | - | 60.29 | - |
| Sitting Fee to Independent Non-Executive Directors. | | - | 11.60 | - | - | 14.12 | - |
| **Total** | | **-** | **1797.76** | **(616.20)** | **-** | **1941.38** | **(185.84)** |
| **Other Transactions** | | | | | | | |
| Purchase of Goods | a(III)d | - | - | - | 19.96 | - | - |
| Sale of Goods | a(III)d | - | - | - | - | 0.45 | 0.47 |
| Reimbursement of Expenses | a(III)d | - | 0.06 | - | | | |
| Services Rendered-Rent | a(III) | - | 2.58 | - | - | 2.64 | - |
| Services Received-Rent | a(II) & a(III) | 139.86 | - | - | 132.57 | - | (0.38) |
| Loans Given | a(III)d | 200.00 | 2700.00 | 2500.00 | - | - | - |
| Interest on Loan | a(III)d | - | 3.70 | - | - | - | - |
| Travel/Other expenses | a(III)a | - | 12.03 | (8.33) | - | 6.62 | (1.53) |
| Salary paid | a(II)a | - | 62.29 | (3.48) | - | 55.55 | - |
| Contribution towards CSR | a(III)e | - | 150.00 | - | - | 150.00 | - |
| Services Received-C&F Commission | a(III)a | 468.98 | - | (582.35) | 514.20 | - | (573.55) |



DHANUKA AGRITECH LTD.

*The above post-employment benefits exclude gratuity which cannot be separately identified from the composite amount advised by the actuary.

**c. Terms and conditions of transactions with related parties**

All the transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. The Group has not recorded any impairment of receivables relating to amounts owed by related parties for the year ended March 31, 2019 and March 31, 2018.

**For Dhanuka Agritech Limited**




**V.K. Bansal**
**Chief Financial Officer**