# JMT AUTO LTD.

An Amtek Group Company

JMT/CS/046/2019-20

15th June, 2019

| | |
|---|---|
| To,<br>The Compliance Officer<br>Bombay Stock Exchange<br>Phiroze Jeejeebhoy Towers<br>Dalal Street<br>Mumbai – 400 001<br>**Scrip Code - 516391** | To,<br>The Compliance Officer,<br>National Stock Exchange of India Ltd.<br>Exchange Plaza<br>Bandra Kurla Complex, Bandra<br>Mumbai-400 051<br>**Scrip Code: JMTAUTOLTD** |

**Sub.: Submission of Audited Financial Results Standalone & Revised Consolidated Audited Results of JMT AUTO LTD for the quarter and financial year ended 31st March, 2019 along with Standalone Audit Report and Consolidated Audit Report and Statement on Impact of Audit Qualification – Standalone & Consolidated**

**Dear Sir,**

This is with reference to your mail regarding submission of Statement of Impact along with the Audited Results (which were earlier submitted vide our letter Nos. JMT/CS/044/2019-20 dated 10th June, 2019) for the quarter/year ended 31st March, 2019. We hereby resubmit the Standalone and Revised Consolidated Audited Financial results of the Company, with the following revision, as earlier mentioned in letter dated 10th June, 2019 and being reproduced here :-

1. Rearrangement of Net Taxes payable for the year from liability to asset, (since it was refundable tax) in the Annual Consolidated Audited Financial Results. The effect of the rearrangement is visible only in the Net Loss figure in Consolidated Annual Results (Row No.11)
2. There is no other change in the results.

We are enclosing herewith the following:-

1. Standalone Audited Financial Results for the quarter and year ended 31st March, 2019
2. Revised Consolidated Audited Financial Results for the quarter and year ended 31st March, 2019
3. Statement of Assets & Liabilities as on that date
4. Standalone Auditors Report
5. Consolidated Auditors Report
6. Statement on Impact of Audit Qualification-Standalone
7. Statement on Impact of Audit Qualification-Standalone

Kindly take the above on record.

Thanking you,

for **JMT AUTO LIMITED**

.....

**(Mona K Bahadur)**
**COMPANY SECRETARY**
**Encl: a/a**

**CIN : L42274DL1997PLC270939**

**Corporate Office & Works :**
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**Registered Office :**
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Phone : +91 9234602083

# JMT AUTO LIMITED

**Regd.Office : 3, L S C Pomposh Enclave, Guru Nanak Market, Opp. L S C Market, New Delhi - 110 048.**

**Audited Standalone & Consolidated Financial Results for the Quarter & Year Ended March 31, 2019**

**(Rs. In Lacs)**

| Sl. No. | Particulars | Quarter Ended | | | Year Ended | | Year Ended | |
|---|---|---|---|---|---|---|---|---|
| | | 31-Mar-19 | 31-Dec-18 | 31-Mar-18 | 31-Mar-19 | 31-Mar-18 | 31-Mar-19 | 31-Mar-18 |
| | | Audited | Un-Audited | Audited | Audited | Audited | Audited | Audited |
| | | Standalone | Standalone | Standalone | Standalone | Standalone | Consolidated | Consolidated |
| 1 | **Revenue** | | | | | | | |
| | a. Revenue from operations | 6,637.12 | 9,616.57 | 9,515.77 | 36,005.10 | 34,724.02 | 57,759.21 | 34,724.02 |
| | b. Other Income | 32.62 | 63.23 | (202.26) | 171.50 | 51.59 | 247.66 | 51.59 |
| | **Total Income** | **6,669.74** | **9,679.80** | **9,313.50** | **36,176.59** | **34,775.61** | **58,006.86** | **34,775.60** |
| 2 | **Expenses** | | | | | | | |
| | a. Cost of materials consumed | 2,777.71 | 4,335.54 | 3,714.35 | 15,570.04 | 14,077.40 | 24,384.08 | 14,077.40 |
| | b. Changes in inventories of finished goods and work-in-progress | (337.02) | (364.47) | (145.98) | (1,022.03) | (514.51) | (1,695.53) | (514.51) |
| | c. Employee benefits expense | 706.12 | 621.76 | 486.25 | 2,525.44 | 2,066.19 | 9,787.69 | 2,066.19 |
| | d. Finance Cost | 397.21 | 386.56 | 494.20 | 1,628.13 | 1,900.77 | 2,900.56 | 1,900.77 |
| | d. Depreciation and amortization expense | 611.31 | 664.15 | 727.83 | 2,586.86 | 2,858.19 | 3,860.31 | 2,858.19 |
| | e. Job Work Charges | 1,005.43 | 1,392.56 | 1,568.17 | 5,118.50 | 4,820.50 | 6,676.32 | 4,820.50 |
| | f. Power fuel and oil | 1,003.03 | 1,332.06 | 1,420.31 | 5,037.43 | 4,735.05 | 5,852.95 | 4,735.05 |
| | g. Consumption of Stores and Spare Parts | 459.98 | 613.47 | 555.39 | 2,562.98 | 2,232.94 | 2,720.99 | 2,232.94 |
| | h. Freight | 130.52 | 155.59 | 174.37 | 574.96 | 551.07 | 574.96 | 551.07 |
| | i. Other expense | 771.58 | 469.44 | 506.05 | 2,034.75 | 1,875.20 | 5,146.15 | 1,875.19 |
| | **Total expenses** | **7,525.86** | **9,606.65** | **9,500.95** | **36,617.07** | **34,602.81** | **60,208.48** | **34,602.80** |
| 3 | **(Loss)/ profit before exceptional items and tax(1-2)** | **(856.12)** | **73.15** | **(187.45)** | **(440.47)** | **172.80** | **(2,201.61)** | **172.80** |
| 4 | **Share of Profit/(Loss) of Associated and Joint Ventures** | | | | | - | **3.95** | **(1.76)** |
| 5 | **Profit/(Loss) before exceptional items and tax(3+4)** | **(856.12)** | **73.15** | **(187.45)** | **(440.47)** | **172.80** | **(2,197.66)** | **171.04** |
| 6 | **Exceptional items** | **330.67** | - | - | **330.67** | - | **330.67** | - |
| 7 | **(Loss)/ profit before tax (3 -4)** | **(525.45)** | **73.15** | **(187.45)** | **(109.80)** | **172.80** | **(1,866.99)** | **171.04** |
| 8 | **Tax expense:** | | | | | | | |
| | (a) Current Tax | **(332.20)** | **181.97** | **(108.50)** | **178.08** | **536.53** | **46.24** | **536.53** |
| | (b) Previous Year Tax | - | - | **36.91** | - | **36.91** | | 36.91 |
| | (c) Deferred tax | **325.66** | **(156.59)** | **57.03** | **(40.68)** | **(479.93)** | **(162.46)** | **(479.93)** |
| | (d) MAT | - | - | - | - | - | - | - |
| | **Total tax expenses** | **(6.54)** | **25.38** | **(14.57)** | **137.41** | **93.51** | **(116.22)** | **93.51** |
| 9 | **(Loss)/ profit for the period/ year (5-6)** | **(518.91)** | **47.77** | **(172.88)** | **(247.21)** | **79.29** | **(1,750.77)** | **77.53** |
| 10 | **Other Comprehensive Income (net of tax)** | | | | | | | |
| | (i) Item that will not be reclassified to profit or loss | **(92.23)** | - | **21.55** | **(92.23)** | 0.55 | **408.16** | 0.55 |
| | ii) Income tax relating to items that will not be reclassified to profit or loss | **28.78** | - | **(7.10)** | **28.78** | **(.17)** | **28.78** | **(.17)** |
| | **Total Other Comprehensive Income** | **(63.45)** | - | **14.45** | **(63.45)** | 0.38 | **436.94** | 0.38 |
| 11 | **Total Comprehensive (loss)/ income for the period/ year (7+8)** | **(582.36)** | **47.77** | **(158.43)** | **(310.66)** | **79.67** | **(1,313.83)** | **77.92** |
| 12 | Profit/(loss) from discontinued operations | - | - | - | - | - | - | **10,354.91** |
| 13 | Tax expense of discontinued operations | - | - | - | - | - | - | **127.29** |
| 14 | **Profit/(loss) from Discontinued operations (after tax)** | - | - | - | - | - | - | **10,482.20** |
| 15 | Other Comprehensive Income from Discontinued Operations (net of tax) | - | - | - | - | - | - | **(3,240.28)** |
| 16 | **Total Comprehensive Income from Discontinued Operations(14+5)** | | | | | | | **7,114.63** |
| 17 | **Total Comprehensive Income (Comprising Profit/(Loss) and Other Comprehensive Income for the year)(15+16)** | **(582.36)** | **47.77** | **(158.43)** | **(310.66)** | **79.67** | **(1,313.83)** | **7,192.55** |
| 18 | Paid-up Equity Share Capital (Face Value Rs. 1/- Per Share) | **5,038.32** | **5,038.32** | **5,038.32** | **5,038.32** | **5,038.32** | **5,038.32** | **5,038.32** |
| 19 | Other equity excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | **11,692.68** | **12,003.35** | **13,001.96** | **(5,634.10)** |
| 20 | **Earnings per share (For continued operation) (not annualized)** | | | | | | | |
| | a) Basic | (0.12) | 0.01 | (0.03) | (0.06) | 0.02 | (0.26) | 0.02 |
| | b) Diluted | (0.12) | 0.01 | (0.03) | (0.06) | 0.02 | (0.26) | 0.02 |
| 21 | **Earnings/ (loss) Per Share (For continued and discontinued operations) (not annualized)** | | | | | | | |
| | a) Basic | (0.12) | 0.01 | (0.03) | (0.06) | 0.02 | (0.26) | 1.43 |
| | b) Diluted | (0.12) | 0.01 | (0.03) | (0.06) | 0.02 | (0.26) | 1.43 |

See accompanying note to the financial results

**JMT Auto Limited**

**Audited Standalone Statement of Assets & Liabilities as at 31st March, 2019**

| | Particulars | Standalone | | Consolidated | |
|---|---|---|---|---|---|
| | | As at 31.03.2019 | As at 31.03.2018 | As at 31.03.2019 | As at 31.03.2018 |
| **A** | **ASSETS** | | | | |
| **1** | **Non-current assets** | | | | |
| (a) | Property, plant and equipment | 12,000.10 | 12,978.57 | 16,334.31 | 12,978.57 |
| (b) | Capital work-in-progress | 128.76 | 292.99 | 128.76 | 292.99 |
| (c) | Other intangible assets including Goodwill due to consolidation | 28.64 | 47.80 | 4,582.22 | 47.80 |
| (e) | Financial assets | | | | |
| | Investments | 706.24 | 706.15 | 717.22 | 713.27 |
| | Other financial assets | 684.57 | 574.82 | 691.04 | 574.82 |
| (f) | Other non-current assets | 387.18 | 319.68 | 916.75 | 319.68 |
| | Sub total-Non-current assets | 13,935.49 | 14,920.01 | 23,370.30 | 14,927.12 |
| **2** | **Current assets** | | | | |
| (a) | Inventories | 13,813.36 | 12,970.31 | 16,014.10 | 12,970.31 |
| (b) | Financial assets | | | | |
| | Trade receivables | 3,442.10 | 5,263.71 | 5,967.97 | 5,263.71 |
| | Cash and cash equialents | 173.37 | 109.97 | 441.38 | 109.97 |
| | Other financial assets | 77.27 | 82.85 | 77.27 | 82.85 |
| (d) | Other current assets | 3,790.94 | 5,313.57 | 3,997.80 | 5,313.57 |
| | Sub total-Current assets | 21,297.04 | 23,740.41 | 26,498.52 | 23,740.41 |
| 3 | **Assets held for Sale** | | | | 16,380.38 |
| | **TOTAL-ASSETS** | **35,232.53** | **38,660.42** | **49,868.82** | **55,047.91** |
| **(B)** | **EQUITY AND LIABILITIES** | | | | |
| **1** | **Equity** | | | | |
| (a) | Equity share capital | 5,038.32 | 5,038.32 | 5,038.32 | 5,038.32 |
| (b) | Other equity | 11,692.68 | 12,003.35 | 13,001.96 | (5,634.10) |
| | Sub total-Equity | 16,731.00 | 17,041.67 | 18,040.28 | (595.78) |
| **2** | **Liabilities** | | | | |
| | **Non-current liabilities** | | | | |
| (a) | Financial liabilities | | | | |
| | Borrowings | 2,724.19 | 4,754.63 | 5,167.77 | 4,754.63 |
| (b) | Provisions | 239.15 | 151.71 | 314.20 | 151.71 |
| (c) | Deferred tax liabilities (net) | 1,113.55 | 1,183.19 | 2,462.84 | 1,183.19 |
| | Sub total-Non-current liabilities | 4,076.89 | 6,089.53 | 7,944.81 | 6,089.53 |
| | **Current liabilities** | | | | |
| (a) | Financial liabilities | | | | |
| | Borrowings | 9,082.94 | 8,792.59 | 9,550.38 | 8,792.59 |
| | Trade payables | | | | |
| | -Total Outstanding dues of Micro and Small enterprices | - | - | - | - |
| | -Total Outstanding dues other than Micro and Small enterprices | 3,385.32 | 4,025.41 | 6,505.04 | 4,025.41 |
| | Other current financial liabilities | 1,678.33 | 2,128.57 | 3,960.17 | 2,128.57 |
| (b) | Other current liabilities | 272.42 | 197.80 | 3,826.97 | 197.80 |
| (c) | Provisions | 5.62 | 2.68 | 41.17 | 2.68 |
| (d) | Current tax liabilities (net) | - | 382.17 | - | 382.17 |
| | Sub total-Current liabilities | 14,424.63 | 15,529.22 | 23,883.73 | 15,529.22 |
| **3** | Liabilities held for sale | | | | 34,024.94 |
| | **TOTAL EQUITY AND LIABILITIES** | **35,232.53** | **38,660.42** | **49,868.82** | **55,047.91** |

**Notes to financial results:**

1 The above audited financial results of the company for the quarter & year ended March-2019, were reiewed by the audit committee & approved by the board of directors at the meeting held on 30th May 2019.

2 This statement has been prepared in accordance with the Companies (Indian Accounting Statndards) rules 2015 (Ind AS) prescribed under Section 133 of the Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3 Segment reporting as defined in IND AS-108 is not applicable, since the entire operations of the company relate to only one segment i.e. Automotive Components.

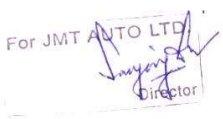
4 The figures for the quarter ended 31st March 2019 and 2018 are the balancing figures between the Audited figures in respect of full financial year and pulished year to date figures upto third quarter of the relevent financial year.

5 The Exceptional items for the financial year ended March 31st, 2019 comprises reversal of depreciation on account of review of residual life of certain assets, Depreciation on dismentalling costs and adjustments due to carrying cost of aged/ unusable inventory.

6 The company has netted off balances of old creditors whose respective balances are appearing in different units of the company

7 Previous period figures have been regrouped/ reclassified, wherever considered necessary to conform to the current period presentation.

**For Board of Directors**




**Date: June 04, 2019**
**Place: New Delhi**

**Sanjay Tiku**
**Whole Time Director**

**RAJ GUPTA & CO.**
**Chartered Accountants**
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**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To
The Board of Directors
JMT AUTO LIMITED

We, the Statutory Auditors, of the Company have audited and reviewed the accompanying statement of Standalone audited financial results of M/s JMT AUTO LIMITED for the financial year ended 31st March, 2019 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. We report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review, as required under the Regulation and the Circular.

This Statement, which is the responsibility of the Company's Management and approved by board of Directors, has been compiled from the related standalone financial statements which has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statements based on our audit of such standalone Ind AS financial statements.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of the Chartered Accountants of India, Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the statement that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the statement.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion on the statement.

**Basis of qualified Opinion**

a) As per **"Indian Accounting Standard 109"** company was required to get the Investment (Rs. 706.24 Lacs) at fair value but the same has not been done by the company, accordingly we are unable to ascertain the effect of the same on the Financial statements.

b) Trade receivables & loan & advances includes balance from the group entities which are subject to confirmation/reconciliation. Accordingly, we are unable to comment upon the recoverability of the same and its consequential impact on the financial statements.

**Qualified opinion**

In our opinion and to best of our information and according to the explanations given to us, the statement:

I. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016: and

II. gives a true and fair view except for the matters described in Basis for qualified opinion as given herein above, in conformity with the aforesaid Indian Accounting Standards and other principles generally accepted in India of the total comprehensive income and other information of the company for the year ended March 31, 2019.

**Emphasis of matter**

**We draw attention to the Following:**

a) Trade receivables, Trade payables, loans & advances given which also includes balances from the group entities are subject to confirmation/reconciliation.

b) The management has decided to discontinue with Dismantling provision on Plant & machinery, since they consider, the same will not be incurred at the time of dismantling at the end of the life of the machine.

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c) Exceptional Item includes Stock (Rs 380.00 Lacs) written off & Reversal of Excess Depreciation Charged (Rs. 699.00 Lacs) on account of review of residual life of certain Fixed assets. (Refer Note 5)

d) Effects of **IND AS 12 "Income Taxes"** has not been considered by the management. Accordingly, we are unable to comment upon the effect of the same on the Financial Statements. However, the Impact of the same was not material.

e) We have relied upon the management for valuation of the inventory taken in the books of account and we have not verified the same.

f) Refer Note No 6 regarding Netting off of Trade Creditors by the company.

For Raj Gupta & Co.
CHARTERED ACCOUNTANTS

Abhishek Gupta
Partner
Membership No. 530433

Place: New Delhi
Date: 04/06/2019

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**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To
The Board of Directors
JMT AUTO LIMITED

We, the Statutory Auditors, of the Company have audited the accompanying statement of Consolidated financial results of M/s JMT AUTO LIMITED (the holding company) its overseas subsidiary and its associate for the financial year ended 31st March, 2019 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by board of Directors, has been compiled from the related Consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statements based on our audit of such consolidated Ind AS financial statements.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of the Chartered Accountants of India, Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the statement that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the statement.

RAJ GUPTA & CO. FRN 000203N CHARTERED ACCOUNTANTS

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion on the statement.

**Basis of qualified Opinion**

a) As per **"Indian Accounting Standard 109"** Holding company was required to get the Investment (Rs. 706.24 Lacs) at fair value but the same has not been done by the company, accordingly we are unable to ascertain the effect of the same on the Financial statements.

b) Trade receivables & loan & advances of Holding company includes balance from the group entities which are subject to confirmation/reconciliation. Accordingly, we are unable to comment upon the recoverability of the same and its consequential impact on the financial statements.

c) The financial statements and other financial information of the 1 overseas subsidiary and 1 associate included in the consolidated IND AS financial statements for the year ended March 31, 2019 are based on its Unaudited financial statements. Consequently, we are unable to comment and determine upon any adjustment that have been made to these consolidated Financial statements.

**Qualified opinion**

In our opinion and to best of our information and according to the explanations given to us, the statement:

a) It includes unaudited results of consolidated financial statement of Amtek Metallic systems Pte Ltd which is holding company of Alga Automotive Group SLU.

b) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016: and

c) gives a true and fair view except for the matters described in Basis for qualified opinion as given herein above, in conformity with the aforesaid Indian Accounting Standards and other principles generally accepted in India of the total comprehensive income and other information of the company for the year ended March 31, 2019.



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**Emphasis of matter**

**We draw attention to the Following points of Holding company:**

a) Trade receivables, Trade payables, loans & advances given which also includes balances from the group entities are subject to confirmation/reconciliation.

b) The management has decided to discontinue with Dismantling provision on Plant & machinery, since they consider, the same will not be incurred at the time of dismantling at the end of the life of the machine.

c) Exceptional Item includes Stock (Rs 380.00 Lacs) written off & Reversal of Excess Depreciation Charged (Rs. 699.00 Lacs) on account of review of residual life of certain Fixed assets. (Refer Note 5)

d) Effects of **IND AS 12 "Income Taxes"** has not been considered by the management. Accordingly, we are unable to comment upon the effect of the same on the Financial Statements. However, the Impact of the same was not material.

e) We have relied upon the management for valuation of the inventory taken in the books of account and we have not verified the same.

f) Note No 6 regarding Netting off of Trade Creditors by the company.

**For Raj Gupta & Co.**
**CHARTERED ACCOUNTANTS**




**Abhishek Gupta**
**Partner**
**Membership No. 530433**

**Place: New Delhi**
**Date: 04/06/2019**

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# JMT AUTO LTD.

An Amtek Group Company

## ANNEXURE I

**Statement on impact of audit qualifications (for audit report with qualified opinion) submitted along-with Annual Audited Financial Results – *Consolidated***

| Statement on Impact of Audit Qualification for the Financial year ended March 31, 2019 (See Regulation 33/52 of the SEBI (LODR)(Amendment) Regulation | | | | |
|---|---|---|---|---|
| I | Sl.No. | Particulars | Audited Figures (As reported before adjusting for qualifications) (Rs. In Lacs) | Audited Figures (As reported after adjusting for qualifications) (Rs. In Lacs) |
| | 1. | Turnover/ Total Income | 58,006.86 | 58,006.86 |
| | 2. | Total Expenditure | 60,208.48 | 60,265.39 |
| | 3. | Net profit/(Loss) | -1,313.83 | -1,370.74 |
| | 4. | Earnings Per Share | -0.26 | -0.27 |
| | 5. | Total Assets | 49,868.82 | 49,811.91 |
| | 6. | Total Liabilities | 31,828.54 | 31,828.54 |
| | 7. | Net Worth | 18,040.28 | 17,983.37 |
| | 8. | Any other financial item(s) (as felt appropriated by the management) | - | - |
| II | **Audit Qualification (Each Audit Qualification separately)** | | | |
| | a. | **Details of Audit Qualification:** The company was required to get the Investment (Rs. 706.24 Lacs) at fair value but the same has not been done by the company. | | |
| | b. | **Type of Audit Qualification**: Qualified Opinion | | |
| | c. | **Frequency of qualification**: First Time | | |
| | d. | **For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:** The financials of the joint venture entity whose investment is subject matter of impairment testing has not been yet audited, therefore management decided to keep it at carrying value. The impact has been considered above in column showing adjusted figures. | | |
| | e. | **For Audit Qualification(s) where the impact is not quantified by the auditor.** | | |
| | | (i) **Management's estimation on the impact of audit qualification**: NA | | |
| | | (ii) **If management is unable to estimate the impact, Reason for same**: NA | | |
| II | **Audit Qualification (Each Audit Qualification separately)** | | | |
| | a. | **Details of Audit Qualification:** Trade receivables, loan & advances includes balance from the group entities which are subject to confirmation/reconciliation. | | |
| | b. | **Type of Audit Qualification**: Qualified Opinion | | |
| | c. | **Frequency of qualification**: First Time | | |
| | d. | **For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:** NA | | |
| | e. | **For Audit Qualification(s) where the impact is not quantified by the auditor.** | | |
| | | (i) **Management's estimation on the impact of audit qualification**: NA | | |


**CIN : L42274DL1997PLC270939**

**Corporate Office & Works :**
C 19 & 20, 7th Phase, Industrial Area
Adityapur, Jamshedpur-832109, Jharkhand, India
Phone: +91-657-6626379 / 6626333

**Registered Office :**
3 LSC, Pamposh Enclave
Guru Nanak Market
Opp. LSC Market

| | | |
|---|---|---|
| | (ii) **If management is unable to estimate the impact, Reason for same**: Since, the value is not determinable due to absence of reconciliation, thus the management has not taken any impact in the books. | |
| II | **Audit Qualification (Each Audit Qualification separately)** | |
| | a. **Details of Audit Qualification:** The financial statements and other financial information of the overseas subsidiary and associate included in the consolidated IND AS financial statements for the year ended March 31 2019 are based on its Unaudited financial statements. | |
| | b. **Type of Audit Qualification**: Qualified Opinion | |
| | c. **Frequency of qualification**: First Time | |
| | d. **For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:** NA | |
| | e. **For Audit Qualification(s) where the impact is not quantified by the auditor.** | |
| | (i) **Management's estimation on the impact of audit qualification**: NA | |
| | (ii) **If management is unable to estimate the impact, Reason for same**: Since the financials are unaudited the impact cannot be estimated. | |
| III | **Signatories:**<br><br>**For JMT Auto Limited**<br><br>For JMT AUTO LTD.<br>Director<br><br>---<br>**Sanjay Tiku**<br>**Director** | |
| | **Place: New Delhi** | |
| | **Date: 4th June, 2019** | |

# JMT AUTO LTD.

An Amtek Group Company

## ANNEXURE I

**Statement on impact of audit qualifications (for audit report with qualified opinion) submitted along-with Annual Audited Financial Results – *Standalone***

| Statement on Impact of Audit Qualification for the Financial year ended March 31, 2019 (See Regulation 33/52 of the SEBI (LODR)(Amendment) Regulation | | | | |
|---|---|---|---|---|
| I | Sl.No. | Particulars | Audited Figures (As reported before adjusting for qualifications) (Rs. In Lacs) | Audited Figures (As reported after adjusting for qualifications) (Rs. In Lacs) |
| | 1. | Turnover/ Total Income | 36,176.59 | 36,176.59 |
| | 2. | Total Expenditure | 36,617.07 | 36,666.86 |
| | 3. | Net profit/(Loss) | -310.66 | -360.45 |
| | 4. | Earnings Per Share | -0.06 | -0.07 |
| | 5. | Total Assets | 35,232.53 | 35,182.74 |
| | 6. | Total Liabilities | 18,501.53 | 18,501.53 |
| | 7. | Net Worth | 16,731.00 | 16,681.21 |
| | 8. | Any other financial item(s) (as felt appropriated by the management) | - | - |
| II | **Audit Qualification (Each Audit Qualification separately)** | | | |
| | a. | **Details of Audit Qualification:** The company was required to get the Investment (Rs. 706.24 Lacs) at fair value but the same has not been done by the company. | | |
| | b. | **Type of Audit Qualification**: Qualified Opinion | | |
| | c. | **Frequency of qualification**: First Time | | |
| | d. | **For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:** The financials of the joint venture entity whose investment is subject matter of impairment testing has not been yet audited, therefore management decided to keep it at carrying value. The impact has been considered above in column showing adjusted figures. | | |
| | e. | **For Audit Qualification(s) where the impact is not quantified by the auditor.** | | |
| | | (i) **Management's estimation on the impact of audit qualification**: NA | | |
| | | (ii) **If management is unable to estimate the impact, Reason for same**: NA | | |
| II | **Audit Qualification (Each Audit Qualification separately)** | | | |
| | a. | **Details of Audit Qualification:** Trade receivables, loan & advances includes balance from the group entities which are subject to confirmation/reconciliation. | | |
| | b. | **Type of Audit Qualification**: Qualified Opinion | | |
| | c. | **Frequency of qualification**: First Time | | |
| | d. | **For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:** NA | | |
| | e. | **For Audit Qualification(s) where the impact is not quantified by the auditor.** | | |
| | | (i) **Management's estimation on the impact of audit qualification**: NA | | |

**CIN : L42274DL1997PLC270939**

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| | | |
|---|---|---|
| | (ii) **If management is unable to estimate the impact, Reason for same:** Since, the value is not determinable due to absence of reconciliation, thus the management has not taken any impact in the books. | |
| III | **Signatories:**<br><br>**For JMT Auto Limited**<br><br>For JMT AUTO LTD<br>Director<br><br>---<br>**Sanjay Tiku**<br>**Director** | |
| | **Place: New Delhi** | |
| | **Date: 4th June, 2019** | |