ह ड को

हाउसिंग एण्ड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड, (भारत सरकार का उपक्रम), कोर 7ए, हडको भवन, भारत पर्यावास केन्द्र, लोधी रोड, नई दिल्ली-110003
दूरभाष : 011-24648160 फैक्स : 011-24625308 Visit us at : www.hudco.org सीआईएन : L74899DL1970GOI005276 जी.एस.टी : 07AAACH0632A1ZF
Housing & Urban Development Corporation Ltd., (A Govt. of India Enterprise), Core-7A, HUDCO Bhawan, India Habitat Centre, Lodhi Road, New Delhi-110003
Telephone : 011-24648160 Fax : 011-24625308 Visit us at : www.hudco.org CIN : L74899DL1970GOI005276 GST : 07AAACH0632A1ZF

आई. एस. ओ. 9001:2015 प्रमाणित कम्पनी **AN ISO 9001 : 2015 CERTIFIED COMPANY**

HUDCO/CS/SE/2019 17th June, 2019

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip Code- 540530

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051
NSE Symbol- HUDCO

Sub: Compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Ma'am,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a disclosure of Related Party Transactions on a consolidated basis for the year ended 31st March 2019.

This is for your information and dissemination.

Thanking you

Yours faithfully
For **Housing and Urban Development Corporation Ltd.**

Harish Kumar Sharma
Company Secretary & Compliance Officer

reflect the investment of ₹ 2.50 crore in IBHL at diminished value of ₹ 1 only (since the FY 2006-07) as on 31st March, 2019.

34) **Related parties Disclosure :**

a) **Associates**

(1) Shristi Urban Infrastructure Development Ltd.
(2) Pragati Social Infrastructure & Development Ltd.
(3) Signa Infrastructure India Ltd.

b) **Key Management Personnel during the year 2018-2019:**

Sl. No.	Director(s)	Status
1.	Dr. M. Ravi Kanth	Chairman & Managing Director (CMD) (Whole time Director) (w.e.f 11.04.2014) Term extended upto 10.10.2019
2.	Shri N. L. Manjoka	Director Corporate Planning * (DCP) (Whole time Director) (w.e.f 11.04.2013 to 30.11.2018) (Superannuated on 30.11.2018)
3.	Shri Rakesh Kumar Arora	Director Finance (DF) (Whole time Director) (w.e.f 01.10.2015)
4.	Shri M. Nagraj*	Director Corporate Planning (DCP) (Whole time Director) (w.e.f 01.02.2019)
5.	Shri Harish Kumar Sharma	Company Secretary (CS) (w.e.f 06.11.2013)

**Sh. M. Nagraj has been appointed as Director (Corporate Planning), HUDCO vide MoHUA, GOI order dated 28th December, 2018, and has assumed charge on 01.02.2019 as Director Corporate Planning.*

c) **Transactions with Associates:**

Investment in Associate

(₹ in crore)

Proportion of ownership	40%	26%		
Nature of Transactions	Shristi Urban Infrastructure Development Ltd.	Pragati Social Infrastructure &Development Ltd.	Signa Infrastructure India Ltd.	Total

Investments				
Balance as at 01.04.2018	2.00	0.13	0.01	2.14
Additions during the year	-	-	-	-
Deductions during the year	-	-	-	-
Balance as at 31.03.2019	2.00	0.13	0.01	2.14

d) **Transactions with Key Management Personnel:**

(i) **Shri N. L. Manjoka, Director Corporate Planning (superannuated from the services of HUDCO on 30.11.2018)** had taken a vehicle loan of ₹ 0.03 crore (interest bearing) from the Company in January, 2014, festival loan of ₹ 0.021 crore (interest free) in May, 2018 and welfare loan of ₹ 0.02 crore (interest bearing) in April, 2018 in the ordinary course of business. The service of providing such loans is extended by the Company to all of its employees. The balance outstanding as on 31st March, 2019 is Nil including interest accrued (maximum outstanding is ₹0.0005 crore, 0.021 crore and 0.02 crore respectively during the year 2018-19).

(ii) **Shri Rakesh Kumar Arora, Director Finance**, has taken a vehicle loan of ₹ 0.08 crore (interest bearing) from the Company in April, 2017, in the ordinary course of business. The service of providing such loans is extended by the Company to all of its employees. The balance outstanding as on 31st March, 2019 is ₹ 0.015 crore including interest accrued ₹ 0.004 crore (maximum outstanding is ₹ 0.05 crore during the year 2018-19).

(iii) **Shri Harish Sharma, Company Secretary** has taken a House Building Advance loan of ₹ 0.22 crore (interest bearing) from the Company which was released in two tranches of ₹0.11 crore in December, 2016 and ₹ 0.11 crore in March, 2018, vehicle loan of ₹ 0.06 crore (interest bearing) and festival loan of ₹ 0.01 crore (interest free) in the ordinary course of

business. The service of providing such loans is extended by the Company to all of its employees. The balance outstanding as on 31st March, 2019 is ₹ 0.15 crore including interest accrued ₹ 0.01 crore, ₹ 0.06 crore including interest accrued ₹ 0.0008 crore and nil respectively (maximum outstanding is ₹ 0.18 crore, ₹ 0.06 crore and NIL respectively during the year 2018-19).

e) **Managerial Remuneration :**

The remuneration of key management personnel and a relative of key management personnel of the Company are set out below in aggregate for each of the categories specified in Ind AS 24 Related party disclosures.

₹ in crore

	2018-19	2017-18
Short term employee benefits	2.71	2.02
Post employment benefits #	0.44	0.27
Other long term benefits	-	-
Terminal Benefits	-	-
TOTAL	3.15	2.29

Does not include gratuity and compensated absences as these are provided in the books of accounts on the basis of actuarial valuation for the company as a whole and hence individual amount cannot be determined.

f) As per DPE letter dated 21st January, 2013, the Chairman and Managing Director and Whole Time Directors are entitled to use staff car for private use upto 1,000 km. per month against payment of ₹ 2,000/- per month.

35) Information in relation to the interest of the company in Associates:

a) Details of Associates

Name of the Company	Contribution towards equity (₹ in crore)	Country of Residence	Proportion of ownership
Indbank	2.50	India	25%