SAL **SHAH ALLOYS LTD.**

Corp. Office : Shah Alloys Corporate House, Sola - Kalol Road, Santej, Ta. Kalol, Dist. Gandhinagar- 382721
Regd. Office : 5/1, Shreeji House, 5th Floor, Behind M.J.Library, Ashram Road, Ahmedabad- 6. India
Phone : 02764 - 661100 I E-mail : info@shahalloys.com

29.06.2019

To,

Department of Corporate Service
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Tower.
Dalal Street,
Mumbai - 400 001

Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No C/1, G-Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400051

BSE Scrip Code: 513436

NSE Symbol – SHAHALLOYS

Sub: Disclosure of Related Party Transaction pursuant to 23(9) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed details of Related Party Transactions in the format specified in the relevant accounting standards, for the period ended on March 31, 2019.

You are requested to take the same on records.

Thanking you.

Yours faithfully,
For Shah Alloys Limited

SHAH ALLOYS LTD. A'BAD.

Ashok A. Sharma
Chief Financial Officer

Encl: a.a

DISCLOSURE OF RELATED PARTY TRANSACTIONS

i) Concern where significant interest exists:

Sr. no	Name of the Concern	Nature of Relationship
1	SAL Steel Limited	Associate
2	SAL Corporation Private Limited	Enterprise with significant influence
3	SAL Care Private Limited	Enterprise with significant influence
4	SAL Pharmacy (A Division of SAL Corporation Private Limited)	Enterprise with significant influence
5	SAL Hospital & Medical Institute (A Division of SAL Care Private Limited)	Enterprise with significant influence
6	SAL Institute of Technical & Engineering Research (A Division of Adarsh Foundation)	Enterprise with significant influence

ii) Key Management Personnel and Relatives:

1	Mr. Rajendra V. Shah	Chairman
2	Mr. K. S. Kamath	Jt. Managing Director
3	Mr. Ashok A. Sharma	Whole Time Director & CFO
4	Mr. Dilip Kumar Sinha	Non-Executive - Independent Director
5	Mr. G. M. Shaikh	Non-Executive - Independent Director
6	Mr. Harshad M. Shah	Non-Executive - Independent Director
7	Mr. Tejpal Shah	Non-Executive - Independent Director
8	Mrs. Shefali M.Patel	Non-Executive - Independent Director
9	Mr. Jayesh Bhavsar (From 01.10.18 to 01.11.18)	Company Secretary
10	Mr. Vinay Kumar Mishra (From 04.01.2019)	Company Secretary

iii) Disclosure of Related Party Transactions:

(Amounts in INR)

Sr. no	Nature of Transaction	Parties mentioned at (i) above	Key management personnel
		2018-19	**2018-19**
		01.10.2018 to 31.03.2019	
1	Purchase of goods & Services	1,26,69,96,753	0
2	Purchase of Power	21,07,48,000	0

3	Sales of Goods	1,56,18,031	0
4	Rent paid	4,80,000	0
5	Managerial Remuneration	-	14,87,151
6	Sitting Fee to Non Executive – Independent Directors	-	1,05,000

iv) Disclosures of material transactions with related parties during the year:

(Amounts in INR)

Sr. No.	Description	Related Parties	2018-19
			01.10.2018 to 31.03.2019
1	Purchase of Goods & Services	SAL Steel Limited	1,26,64,13,091
		SAL Pharmacy	15,115
		SAL Hospital & Medical Institute	5,68,547
2	Purchase of power	SAL Steel Limited	21,07,48,000
3	Sales of goods & Services	SAL Steel Limited	1,55,95,293
		SAL Institute of Technical & Engineering Research	22,738
4	Rent paid	SAL Steel Limited	4,80,000
5	Remuneration to Key Management Personnel	Mr. K. S. Kamath	6,46,200
		Mr. Ashok A. Sharma	6,00,000
		Mr. Jayesh Bhavsar	72,508
		Mr. Vinay Kumar Mishra	1,68,443
6	Sitting Fee to Non Executive – Independent Directors	Mr. Dilip Kumar Sinha	15,000
		Mr. G. M. Shaikh	30,000
		Mr. Harshad M. Shah	15,000
		Mr. Tejpal Shah	30,000
		Mrs. Shefali M.Patel	15,000

SHAH ALLOYS LTD. ABAD