

Talwalkars Healthclubs Limited

Name of related party and nature of its relationship:

(a) Related parties where control exists

1 Subsidiaries

Talwalkars Better Value Fitness (Singapore) Pte Ltd
Power World Gyms Limited
PWG Fitness(Pvt) Ltd- shrilanka
Tall Wall Trading Private Limited

2 Associates

Inshape Health & Fitnez Private Limited
PWG Fitness Private Limited

3 Joint Venture

Aspire Fitness Private Limited
Denovo Enterprise Private Limited
Jyotsna Fitness Private Limited
Equinox Wellness Private Limited

4 Enterprises over which Key Management Personnel & their relatives exercise significant influence:

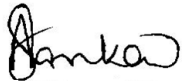
Better Value Leasing & Finance Ltd
Better Value Properties Pvt. Ltd.
Talwalkars Health & Leisure
Talwalkars Nutrition Centre

Other related parties under IND AS-24 "Related party disclosures" with whom transactions have

(b) taken place during the year

Mr. Prashant Talwalkar
Ms. Gayatri Valan (Upto 13.2.2019)
Mr. Girish Nayak (From 14.2.2019)
Ms. Avanti Sankav (From 14.2.2019)

FOR TALWALKARS HEALTHCLUBS LIMITED



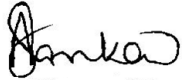
**AVANTI SANKAV
COMPANY SECRETARY**

B Closing Balances of related parties

(₹ in millions)

Particulars	Associate		Joint venture		Enterprises over which Key Management Personnel & their relatives exercise significant influence		KMP	
	As at March 31, 2019	As at March 31, 2018	As at March 31, 2019	As at March 31, 2018	As at March 31, 2019	As at March 31, 2018	As at March 31, 2019	As at March 31, 2018
Loans and Advances given								
Inshape Health & Fitnez Pvt Ltd	128.40	3.00						
PWG fitness Pvt.Ltd	51.36	16.33						
Jyotsna Fitness Pvt.Ltd			23.87	23.87				
Denovo Enterprises Pvt Ltd			85.85	91.34				
Equinox Wellness Pvt. Ltd.			0.81	0.81				
Life Fitness India Pvt. Ltd.					-	0.48		
Talwalkars Nutrition Centre					0.59	0.59		
Talwalkars Health Complex					-	1.28		
Talwalkars Health Club					-	1.22		
Talwalkars Health & Leisure					2.77	2.77		
Talwalkars Fitness Club					-	0.53		
Radhika Hotels Pvt. Ltd.					-	0.03		
Aspire Fitness Private Limited			56.83	0.52				
Loan Received								
Better Value Leasing & Finance Ltd					29.50	-		
Purchase consideration outstanding								
Inshape Health & Fitnez Pvt Ltd	-	4.74						
Deposit outstanding								
Better Value Properties Pvt. Ltd.					3.71	3.71		
Mr. Prashant Talwalkar							1.31	1.31
Franchise fee receivable								
Jyotsna Fitness Pvt.Ltd			42.57	42.57				
Equinox Wellness Pvt. Ltd.			2.64	2.64				
Denovo Enterprises Pvt Ltd			11.68	11.68				

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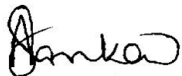
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C Disclosure in respect of material related party transaction during the year:

(₹ in millions)

Transactions	Name	Relationship	Year Ended March 31, 2019	Year Ended March 31, 2018
Loans and Advances given	PWG fitness Pvt.Ltd	Associates	35.03	16.32
	Inshape Health & Fitnez Pvt Ltd	Associates	125.40	3.00
	Radhika Hotels Pvt. Ltd.	Enterprises over which Key Management Personnel & their relatives	-	0.03
	Talwalkars Health & Leisure	Enterprises over which Key Management Personnel & their relatives	-	0.37
	Talwalkars Health Club	Enterprises over which Key Management Personnel & their relatives	-	0.03
	Talwalkars Nutrition Centre	Enterprises over which Key Management Personnel & their relatives exercise significant influence	-	0.17
	Aspire Fitness Private Limited	Joint Venture	56.27	-
Loan Received	Better Value Leasing & Finance Ltd	Enterprises over which Key Management Personnel & their relatives exercise significant influence	29.50	-
Purchase consideration paid	Inshape Health & Fitnez Pvt Ltd	Associates	4.74	7.20
Repayment of Loans and Advances	Denovo Enterprises Pvt Ltd	Joint Venture	(5.49)	35.00
	Jyotsna Fitness Pvt.Ltd	Joint Venture	-	27.90
Investment in shares Application Money	PWG fitness Pvt.Ltd	Associates	-	50.00
Investment in shares	Inshape Health & Fitnez Pvt Ltd	Associates	21.67	-
Remuneration	Mr. Madhukar Talwalkar	KMP and their relatives	-	1.30
	Mr. Prashant Talwalkar	KMP and their relatives	4.20	4.20
	Mr. Girish Talwalkar	KMP and their relatives	-	4.20
	Ms.Gayatri Valan	KMP and their relatives	0.39	-
	Mr.Girish Nayak	KMP and their relatives	1.95	-
	Ms.Avanti Sankav	KMP and their relatives	0.37	-
Reimbursement of expenses	PWG fitness Pvt.Ltd	Associates	0.37	-
Dividend on Investment	Power World Gym (Sri Lanka)	Associates	-	3.19
Franchise Income	Denovo Enterprises Pvt Ltd	Joint Venture	-	0.45
	Jyotsna Fitness Pvt.Ltd	Joint Venture	-	0.40
Rent Paid	Mr. Prashant Talwalkar	KMP	0.52	2.71
	Better Value Properties Pvt. Ltd.	Enterprises over which Key Management Personnel & their relatives	-	7.97
	Life Fitness India Pvt. Ltd.	Enterprises over which Key Management Personnel & their relatives	-	4.30
Better Value Leasing & Finance Ltd	Office expenses/Rent/electricity etc	Enterprises over which Key Management Personnel & their relatives	-	80.37
Asset Purchase	R2spa	Enterprises over which Key Management Personnel & their relatives	-	1.86
Service Charges	R2spa	Enterprises over which Key Management Personnel & their relatives	-	1.24
Subscription to preference shares	Aspire Fitness Private Limited	Joint Venture	125.00	-

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