



Date: June 28, 2019
Ref.: PIL/DVN/64/2019-20

Company Code – PRAJIND	Security Code No. : 522205
National Stock Exchange of India Ltd.	Bombay Stock Exchange Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051	Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai - 400 001
Fax: 022 – 2659 8237 / 38	Fax: 022- 22723121/3719/2037/2039/2041/2061

Sub.: Related Party Transactions for the financial year 2018-19.

Dear Sir / Madam,

Pursuant to Regulation No. 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with amendments thereto, please find enclosed details of Related Party Transactions of the Company for the financial year 2018-19.

You are requested to kindly take the above information on your record.

Thanking you,

Yours faithfully,
FOR PRAJ INDUSTRIES LIMITED

DATTATRAYA NIMBOLKAR
CHIEF INTERNAL AUDITOR
& COMPANY SECRETARY



Encl: A/a

Praj Industries Limited**Related Party transactions for the year ended 31 March 2019**

(All amounts are in Indian rupees million unless otherwise stated)

Related party transactions**a) Parties where control exists****Subsidiaries**

Praj Engineering & Infra Limited
Praj Far East Co. Limited
Praj Americas Inc.
Praj Industries (Africa) Pty Limited
Praj HiPurity Systems Limited
Praj Industries (Namibia) Limited
Praj Far East Philippines Ltd Inc.

Step down subsidiaries

Praj Industries (Sierra Leone) Limited (upto 18 May 2018)

b) Key management personnel and their close members of family

Executive chairman

CEO & Managing Director (w.e.f 2 April 2018)

Chief Financial Officer & Director-Finance & Commercial

Chief Internal Auditor & Company Secretary

Non-executive directors

Pramod Chaudhari

Shishir Joshipura

Sachin Raole

Dattatraya Nimbolkar

Berjis Desai

Daljit Mirchandani

Parimal Chaudhari

Rajiv Maliwal

Sivaramakrishnan S. Iyer

Mrunalini Joshi

Dr. Shridhar Shukla

Parimal Chaudhari (Director)

Parth Chaudhari

Close members of family of key management personnel

c) Entity controlled or jointly controlled by a person identified in b)

Praj Foundation

Plutus Properties LLP

d) Transactions and balances with related parties have been set out below:

Particulars	31 March 2019	31 March 2018
Praj Engineering & Infra Limited		
Advances provided & recovered during the year	0.073	0.454
Expenses incurred and reimbursed by the Company	0.990	1.237
Expenses incurred and reimbursed by subsidiary	0.400	7.796
Rent received	0.060	0.060
Receivable	0.181	0.057
Payable	1.013	-
Praj Far East Co. Ltd		
Sales commission	-	12.323
Marketing Support Services	24.682	-
Expenses incurred and reimbursed by the Company	-	0.512
Payable	0.152	0.143
Receivable	7.353	6.911
Praj Americas Inc.		
Sales commission	-	32.169
Purchase of Services	-	6.462
Marketing Support Services	34.242	-
Payable	2.929	7.820
Praj HiPurity Systems Limited		
Sales of goods and services	0.051	7.990
Purchase of goods & services(without taxes)	2.005	5.223
Purchase of capital goods & services(without taxes)	6.462	-
Expenses incurred and reimbursed by the Company	1.850	0.815
Expenses incurred and reimbursed by subsidiary	10.055	11.542
Financial guarantee given on behalf of subsidiary (income)	2.619	2.588
Waiver of receivable in respect of financial guarantee	-	3.045
Payable	4.316	0.165
Receivable	2.349	7.480
Advance receivable	2.196	-



Praj Industries Limited**Related Party transactions for the year ended 31 March 2019**

(All amounts are in Indian rupees million unless otherwise stated)

Praj Industries (Namibia) Limited		
Receivable	18.648	17.526
Praj Far East Philippines Ltd Inc.		
Sales of services	22.556	-
Receivable	15.854	-
Praj Foundation		
Donation paid	13.652	15.773
Plutus Properties LLP		
Rent paid	3.216	3.063
Pramod Chaudhari		
Short term employee benefits	49.035	43.175
Post employment benefits	4.392	4.392
Other long term employee benefits	1.080	1.500
Dividend	82.044	62.694
Payable	4.234	10.240
Shishir Joshipura		
Short term employee benefits	27.177	-
Post employment benefits	3.426	-
Other long term employee benefit	0.732	-
Share based payment	1.117	-
Payable	0.959	-
Sachin Raole		
Short term employee benefits	7.477	6.220
Post employment benefits	0.860	0.366
Other long term employee benefit	0.180	0.226
Share based payment	1.835	2.213
Payable	2.520	1.291
Dattatraya Nimbolkar		
Short term employee benefits	6.753	5.842
Post employment benefits	0.527	0.306
Other long term employee benefit	0.079	(0.025)
Share based payment	0.637	0.605
Payable	1.624	1.012
Parimal Chaudhari		
Commission on profit	1.650	1.000
Dividend	45.792	34.992
Payable	1.650	1.000
Parth Chaudhari		
Remuneration	2.916	2.916

For Praj Industries Ltd.

Dattatraya Nimbolkar
Chief Internal Auditor and Company
Secretary

