IDBI Capital Markets & Securities Ltd.
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Invbk/CMG/19-20/71

December 16, 2019

The Manager **Listing Department** **National Stock Exchange of India Limited** Exchange Plaza, C-1, Block G, Bandra Kurla Complex Bandra East, Mumbai Maharashtra- 400 051	**The Manager** **Department of Corporate Services** **BSE Limited** 25th Floor, Phiroze Jeejeebhoy Towers Dalal Street Mumbai, Maharashtra- 400 001

Dear Sir/Madam,

Subject: **Submission of the Letter of Offer pertaining to the proposed buy-back of not exceeding 2,02,81,009 fully paid up equity shares of face value Rs. 10/- each ("Equity Shares") of MOIL Limited ("Company") at a price of Rs. 152 per Equity Share for an agrregate consideration not exceeding of Rs. 3,08,27,13,368 ("Buyback Offer Size") through the tender offer process pursuant to the provisions of Regulation 8(i) of SEBI (Buy-Back of Securities) Regulations, 2018, as amended ("Buyback Regulations")**

The Company is undertaking a Buyback, in accordance with the Companies Act, 2013, as amended, the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, ("Buyback Regulations"), and other applicable laws, if any.

Please find enclosed a printed copy and a compact disc containing the soft copy (in pdf version) of the letter of offer dated December 13, 2019 ("**Letter of Offer**"), as Annexure 1, for your information and records. Please note that the date of opening of the Buy-back Offer is Thursday, December 26, 2019 and the date of closing of the Buy-back Offer is Wednesday, January 8, 2020.

All terms used herein and not specifically defined shall have the same meaning as ascribed to such terms under the Letter of Offer.

Thanking You,

Sincerely,
For and on behalf of **IDBI Capital Markets & Securities Limited**

Authorized Signatory
Name: Abhijit Das
Designation: Senior Vice President

Enclosed: As Above

NSEIL