



GlaxoSmithKline Consumer Healthcare Ltd.

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December 17, 2019

The Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

The Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, C – 1, Block – G
Bandra Kurla Complex, Bandra
Mumbai – 400 051

Sub: **Submission of half yearly Disclosure on Related Party Transactions**

Dear Sir,

In Compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, we hereby submit the attached note on Related Party Transactions, drawn in accordance with applicable accounting standards.

Request you to take the same on records.

Thanking You,

For GlaxoSmithKline
Consumer Healthcare Limited


 Shanu Saksena
Company Secretary

Details of Related Party Transactions for the quarter and six months ended Sep' 2019

(Rs. In Lacs)

Particulars	FY 2019-20 (Approved Budget)	Q1 2019-20 Actual	Q2 2019-20 Actual	% spent to budget	Additional Budget	Justification
Sale of goods (Exports)	12,004.14	3,358.51	2,473.48	49%	-	
SmithKline Beecham (Pvt) Ltd, Sri Lanka	3,782.80	890.53	1,116.52	53%	-	- Finished Goods exports to GSK group companies.
GlaxoSmithKline Bangladesh Limited	100.00	51.73	-	52%	-	- Export of Horlicks growth plus to Bangladesh Intercompany
GlaxoSmithKline Consumer Healthcare Pakistan Limited	1,306.32	128.79	-	10%	-	
GlaxoSmithKline Trading Services Limited (GSK TS)	6,800.00	2,287.46	1,356.95	54%	-	Export sales to Malaysia
Consignment Sales (gross)	196,948.94	47,581.25	48,088.60	49%	-	
GlaxoSmithKline Asia Pvt Ltd.	150,288.82	38,962.89	37,390.10	51%	-	Consignment sales of products owned by GSK AP (Eno, Crocin, Sensodyne), GSK
GlaxoSmithKline Consumer Pvt Ltd.	18,174.95	2,815.71	4,075.93	38%	-	Pharma (Iodex & Ostocal) and GSKCPL (Voltaren, Otrivin, Otrinoz etc.)
GlaxoSmithKline Pharmaceuticals Ltd.	28,485.16	5,802.65	6,622.58	44%	-	
Payment on Behalf of Fellow Subsidiaries (Received / Receivable)	38,279.94	2,517.77	4,219.17	18%	1,500.00	
GlaxoSmithKline Asia Pvt Ltd.	7,692.95	1,545.63	2,287.60	50%	-	Represents recovery of expenses incurred by GSK CH in the capacity of
GlaxoSmithKline Consumer Pvt Ltd.	2,793.33	566.55	588.60	41%	-	consignment selling agent
GlaxoSmithKline Pharmaceuticals Ltd.	1,793.66	405.59	1,342.98	97%	1,500.00	
GlaxoSmithKline Asia Pvt Ltd.	1,000.00	-	-	0%	-	For Sonepat land transaction- Stamp duty reimbursement
GlaxoSmithKline Plc	25,000.00	-	-	0%	-	For Sonepat land transaction
GST Paid/Payable on stock transfer	25,399.42	6,794.85	6,576.97	53%	-	
GlaxoSmithKline Asia Pvt Ltd.	20,395.42	5,631.03	5,472.01	54%	-	Post Gst implementation, GSKCH has to pay GST on stock received from GSKCPL,
GlaxoSmithKline Consumer Pvt Ltd.	1,892.14	301.74	382.01	36%	-	GSKAP and GSK Pharma.
GlaxoSmithKline Pharmaceuticals Ltd.	3,111.86	862.08	722.94	51%	-	
Business Auxilliary Service Commission *	33,663.60	8,256.33	8,191.76	49%	-	
GlaxoSmithKline Asia Pvt Ltd.	27,349.77	7,026.04	6,733.31	50%	-	Represents Business Auxiliary service fees received from GSK AP, GSK Pharma
GlaxoSmithKline Consumer Private Limited	2,788.77	517.25	644.22	42%	-	and GSK CPL for Consignment Sales made on their behalf
GlaxoSmithKline Pharmaceuticals Ltd.	3,525.06	713.04	814.23	43%	-	
Services provided (Received / Receivable)	17,284.24	3,019.56	2,861.68	34%	550.00	
GlaxoSmithKline Services Unlimited	328.07	75.09	27.84	31%	-	Represents amounts recovered from group companies on account of services
Glaxo Operations UK Limited	542.08	6.32	23.23	5%	-	rendered
GlaxoSmithKline Plc	2,188.37	519.54	276.83	36%	-	
PT Sterling Products Indonesia	200.30	60.44	-	30%	-	
GlaxoSmithKline Consumer Healthcare, L.P.	240.52	89.08	14.06	43%	-	
SB Corporate Centre	207.61	43.58	36.48	39%	-	
SmithKline Beecham (Pvt) Ltd, Sri Lanka	118.18	20.56	51.23	61%	50.00	
GSK Consumer Healthcare Philippines Inc	245.70	34.62	-	14%	-	

Particulars	FY 2019-20 (Approved Budget)	Q1 2019-20 Actual	Q2 2019-20 Actual	% spent to budget	Additional Budget	Justification
GlaxoSmithKline Pte. Ltd.	785.92	51.13	-	7%	-	Represents recovery of freight and promo along with Markup @5% from CPL
GlaxoSmithKline Consumer Healthcare Pte Ltd	1,423.26	191.40	-	13%	-	
GlaxoSmithKline Pharmaceuticals Limited	5,061.40	1,432.74	1,255.01	53%	-	
GlaxoSmithKline Asia Pvt Ltd.	4,367.50	183.97	1,026.32	28%	-	
GlaxoSmithKline Consumer Private Limited	-	-	136.62	0%	500.00	
GlaxoSmithKline Consumer Healthcare Japan K.K.	294.55	99.34	-	34%	-	
Novartis Consumer Health SA (Switzerland)	675.03	211.75	14.06	33%	-	
Purchase of Fixed Assets	25,000.00	-	-	0%	-	For Sonepat land transaction
GlaxoSmithKline Asia Pvt Ltd.	25,000.00	-	-	0%	-	
Sale of Fixed Assets	500.00	-	-	0%	-	
GlaxoSmithKline Asia Pvt Ltd.	500.00	-	-	0%	-	For employee assets
Rent paid *	227.61	56.90	56.90	50%	-	Represents rent recovered from GSK AP for registered office at Nabha factory
GlaxoSmithKline Asia Pvt Ltd.	227.61	56.90	56.90	50%	-	
Rent received *	1.20	0.30	0.30	50%	-	
GlaxoSmithKline Asia Pvt Ltd.	1.20	0.30	0.30	50%	-	Rent recovery from GSK CPL for registered office at Nabha factory
GlaxoSmithKline Consumer Private Limited	-	-	-	0%	0.50	
Licence agreement (Royalty Paid / Payable) *	17,020.82	3,685.12	4,241.59	47%	-	
Horlicks Limited	17,020.82	3,685.12	4,241.59	47%	-	
Reimbursements of Expenses (Paid / Payable)	1,000.00	-	503.28	50%	-	
GlaxoSmithKline Asia Pvt Ltd.	1,000.00	-	503.28	50%	-	
Services received (Paid / Payable)	20.00	1.02	1.02	10%	-	
GlaxoSmithKline Pharmaceuticals Limited	20.00	1.02	1.02	10%	-	

* Amount is inclusive of taxes

Nature of Transaction	FY 2019-20 (Approved Budget)	Q1 2019-20 Actual	Q2 2019-20 Actual	% spent to budget	Additional Budget
Exports (RM & Goods)	12,004.14	3,358.51	2,473.48	49%	-
Consignment Sales	196,948.94	47,581.25	48,088.60	49%	-
Business Auxiliary Commission	33,663.60	8,256.33	8,191.76	49%	-
Royalty	17,020.82	3,685.12	4,241.59	47%	-
Services & Reimbursements	56,584.18	5,538.34	7,585.15	23%	2,050.00
Purchase of Fixed Assets	25,000.00	-	-	0%	-
Sale of Fixed Assets	500.00	-	-	0%	-
GST Paid/Payable on stock transfer	25,399.42	6,794.85	6,576.97	53%	-
Rent	228.81	57.20	57.20	50%	-
Total Amount	367,349.91	75,271.60	77,214.75	42%	2,050.00