17th July, 2019

To,
The Manager - DCS
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 523828

To,
The Manager - Listing Department
National Stock Exchange of India Limited
Exchange Plaza, BandraKurla Complex
Bandra (East),
Mumbai- 400051
Symbol: MENONBE

Dear Sir,

Subject: Outcome of Board Meeting held today i.e. Wednesday, 17th July, 2019.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 17th July, 2019, *inter-alia*, considered the following matters:

1. Approved the Un-Audited Financial Results of the Company for the quarter ended 30th June, 2019prepared in accordance with Indian Accounting Standards (IND AS) as per Companies (Indian Accounting Standard) Rules, 2015.

   In terms of provisions of Regulation 33 of the Listing Regulations, we enclose herewith following as **"Annexure I"**:

   a) A copy of the Un-Audited Financial Results for the quarter ended 30th June, 2019;

   b) Limited Review Report on said results received from Statutory Auditors of the Company.

2. Declared interim dividend for the financial year 2019-20 of Re. 1.25/- per Equity Share (i.e.125% of paid up share capital of the Company) of face value Re.1/- each.

   This interim dividend would be paid to those shareholders, whose names shall appear in the Register of Members / List of Beneficiaries as on 29th July, 2019 (Record date)

   The said Interim Dividend will be credited/dispatched to the shareholders from 3rd August, 2019 to 6th August, 2019.

MENON BEARINGS LTD. KOLHAPUR 416 234

The meeting of the Board of Directors commenced at 11:00 a.m. and concluded at 1.00 p.m.

Kindly take the above in your record.

Thanking you

Yours faithfully

For **Menon Bearings Limited**

MENON BEARINGS LTD. KOLHAPUR 416 234

Suraj Patil
Company Secretary & Compliance Officer
Mem. No:A54404
Encl.: A/a

REGD. OFFICE & WORKS :
MIDC, GOKUL SHIRGAON, KOLHAPUR - 416 234. INDIA
Phones : + 91 231 26 72 279 / 533 / 487 Fax : + 91 231 267 22 78

TÜV SÜD IATF 16949

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Visit us at : http : // www.menonbearings.in
CIN : L29130PN1991PLC062352

MENON BEARINGS LIMITED

CIN: L29130PN1991PLC062352
Regd. Office: G-1, MIDC, Gokul Shirgaon, Kolhapur – 416234.
Phone No.: 91-231-2672279/533/487; **Fax:** 91-231-2672278,
Email: admin@menonbearings.in; **Website:** www.menonbearings.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.06.2019

(Rs. in Lakhs)

Sr. No.	Particulars	Three Months ended			Year Ended
		30.06.2019	30.06.2018	31.03.2019	31.03.2019
		Un-Audited	Un-Audited	Audited	Audited
1	**(a) Net Sales/Income from operations**	4,062.09	4,577.73	3,986.65	17,289.27
	(b) Other Income	65.38	89.69	(0.51)	252.11
	Total Income (a+b)	**4,127.47**	**4,667.42**	3,986.14	**17,541.38**
2	**Expenditure**				
	(a) Cost of Material Consumed	1,415.58	1,771.01	1,294.00	6,270.88
	(b) Changes in inventories of Finished Goods and Work-in-progress	(25.87)	18.10	30.67	(42.07)
	(c) Employee Benefit Expenses	689.60	620.10	576.16	2,476.76
	(d) Finance Cost	104.41	80.00	69.60	353.81
	(e) Depreciation & Amortization Expense	154.23	102.04	167.08	481.80
	(f) Other Expenses				
	(i) Operating Expenses	749.78	785.54	677.23	3,082.86
	(ii) Other Expenses	371.80	275.14	415.33	1,307.13
	Total Expenditure (a+b+c+d+e+f)	**3,459.54**	**3,651.93**	**3,230.08**	**13,931.18**
3	**Profit before Exceptional & Tax (1-2)**	**667.93**	**1,015.49**	**756.06**	**3,610.20**
4	Exceptional Items	-	-	-	-
5	**Profit before Tax (3+4)**	**667.93**	**1,015.49**	**756.06**	**3,610.20**
6	**Tax Expenses**				
	i) Income Tax	194.50	295.71	232.73	1,063.85
	ii) Deferred Tax	-	-	16.67	16.67
7	**Net Profit after tax (5-6)**	**473.43**	**719.78**	506.66	**2,529.68**
8	Other Comprehensive Income Items that will not be reclassified to Profit or loss				
	i) Re-measurement gains/ (Losses) on defined benefit plans (Net of Tax)	(1.69)	1.20	(9.51)	5.47

MENON BEARINGS LTD. KOLHAPUR 416 234

9	**Total Comprehensive Income**	**471.74**	**720.98**	497.15	**2,535.15**
10	Paid up Equity Share Capital (Face Value Re. 1/-)	560.40	560.40	560.40	560.40
11	Earnings Per Share (EPS)				
	Basic (Re.)	**0.84**	**1.28**	0.90	**4.51**
	Diluted (Re.)	**0.84**	**1.28**	0.90	**4.51**

NOTES:

1. The above results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 17/07/2019.

2. Board has declared the interim dividend of Rs. 1.25/- per Equity Share of face value Re.1/- amounting to Rs. 843.10 Lakhs (including dividend distribution tax).

3. Pursuant to the provisions of Regulation 42 of Listing Regulations, the Board has confirmed the record date as Monday, 29th July, 2019, for determining the eligible shareholders for payment of interim dividend.

4. The Company's business activity falls within a single primary business segment i.e. Auto Components & engineering parts thereof.

5. Effective from 1st April, 2019, the Company has adopted IND AS 116 on 'Leases' using Modified Retrospective Transition Method. The adoption of this standard did not have any material impact on above financial results.

6. The figures have been re-grouped / re-arranged / reclassified / reworked wherever necessary to confirm to the current year accounting treatment.

Place : Kolhapur
Date: 17.07.2019

MENON BEARINGS LTD. KOLHAPUR 416 234

FOR MENON BEARINGS LIMITED

R. D. Dixit
Chairman & Managing Director

ARNA
& Associates
Chartered Accountants
Audit | Taxation | Compliances

Limited Review Report

To
Board of Directors
Menon Bearings Limited

We have reviewed the accompanying statement of unaudited financial results of Menon Bearings Limited, G-1, MIDC, Gokul Shirgaon, Kolhapur - 416234 for the period ended 30th June, 2019 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Internal Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditors of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Indian accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **M/s A R N A & Associates**
Chartered Accountants
(FRN: 122293W)

UDIN:19111576AAAAAM1479
Place: Kolhapur
Date: 17th July, 2019

ARNA & ASSOCIATES FRN 122293W CHARTERED ACCOUNTANTS

Rahulprasad Agnihotri
(Partner)
(Membership No. 111576)