

TRISHASHNA HOLDINGS & INVESTMENTS PRIVATE LIMITED

June 15, 2019

To,
The Manager,
National Stock Exchange of India
Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East, Mumbai – 400051

To,
The Manager
BSE Limited
P. J. Towers, Dalal Street
Mumbai – 400001

Subject: Intimation under Regulation 10(5) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('SEBI (SAST) Regulations, 2011')

Dear Sir/Madam,

This is in reference to the above captioned subject, we, Trishashna Holdings & Investments Private Limited ('Acquirer'), intend to acquire 416,123 (Four Lacs Sixteen Thousand One Hundred and Twenty Three) Equity Shares representing 0.85% of the present paid-up share capital of Satin Creditcare Network Limited ('Target Company') from Mr. H P Singh and Mrs. Anureet H P Singh.

Mr. H P Singh and Mrs. Anureet H P Singh holds more than 50% of the Equity Shares of Acquirer and are qualifying persons in terms of the provisions of Regulation 10(1)(a)(iii) of the SEBI (SAST) Regulations, 2011, hence intimation under Regulation 10(5) of SEBI (SAST) Regulations, 2011 for the proposed acquisition of shares is being submitted herewith.

Kindly take the above information in your records.

For and on behalf of

Trishashna Holdings & Investments Private Limited
For TRISHASHNA HOLDINGS & INVESTMENTS PRIVATE LIMITED


(Authorised Signatory) Director / Authorised Signatory

TRISHASHNA HOLDINGS & INVESTMENTS PRIVATE LIMITED

Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations,

2011

1.	Name of the Target Company (TC)	Satin Creditcare Network Limited												
2.	Name of the acquirer(s)	Trishashna Holdings & Investments Private Limited												
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes												
4.	Details of the proposed acquisition													
	a. Name of the person(s) from whom shares are to be acquired	Mr. H P Singh Mrs. Anureet H P Singh												
	b. Proposed date of acquisition	On or after June 21, 2019, Friday												
	c. Number of shares to be acquired from each person mentioned in 4(a) above	<table> <tr> <th>Name of Sellers</th><th>No. of Shares</th><th>%*</th></tr> <tr> <td>Mr. H P Singh</td><td>415,123</td><td>0.85</td></tr> <tr> <td>Mrs. Anureet H P Singh</td><td>1,000</td><td>0.00</td></tr> <tr> <td>TOTAL</td><td>416,123</td><td>0.85</td></tr> </table>	Name of Sellers	No. of Shares	%*	Mr. H P Singh	415,123	0.85	Mrs. Anureet H P Singh	1,000	0.00	TOTAL	416,123	0.85
Name of Sellers	No. of Shares	%*												
Mr. H P Singh	415,123	0.85												
Mrs. Anureet H P Singh	1,000	0.00												
TOTAL	416,123	0.85												
	d. Total shares to be acquired as % of share capital of TC	0.85% of the present paid-up share capital of the Target Company i.e. INR 489,038,670 (Indian Rupees Forty Eight Crores Ninety Lacs Thirty Eight Thousand Six Hundred and Seventy) divided into 48,903,867 (Four Crores Eighty Nine Lacs Three Thousand Eight Hundred and Sixty Seven) Equity Shares of INR 10.00/- (Indian Rupees Ten Only) each.												
	e. Price at which shares are proposed to be acquired	The transaction between Mr. H P Singh and Acquirer for 415,123 Equity shares is proposed to be done as block deal at a price of INR 300 (Indian												

		<p>Rupees Three Hundred Only) or +/- 1% of the Block Reference Price in terms of SEBI circular bearing number CIR/MRD/DP/118/2017 dated October 26, 2017.</p> <p>The transaction between Mrs. Anureet H P Singh and Acquirer for 1,000 Equity shares is proposed to be done as off market transfer at a price of INR 300 (Indian Rupees Three Hundred Only).</p>
	f. Rationale, if any, for the proposed transfer	<p>The Proposed transaction is intended to be undertaken for internal restructuring and consolidation of the shareholding pattern of the promoter group in the Target Company, the total equity shareholding of the promoter group in the Target company will remain the same post the undertaking of Proposed Transaction. The Control in the Target Company will also not change nor will it prejudice the interest of public shareholders.</p>
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	<p>Sub-clause (iii) of clause (a) of sub-regulation (1) of Regulation 10 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011</p>
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	<p>The Equity Shares of the Target Company are frequently traded on National Stock Exchange of India Limited ('NSE') and infrequently traded on BSE Limited ('BSE').</p> <p>Accordingly, the volume weighted average market price as determined on the basis of data available from NSE is coming out to be INR 338.94 (Indian Rupees Three Hundred Thirty Eight and Ninety Four Paise Only).</p>
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-	Not Applicable

	regulation (2) of regulation 8.				
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	The Acquirer do hereby declare that the acquisition price would not be more than 25% of the price computed in point 6 above.			
9.	Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	The Acquirer do hereby declare that the transferors and transferee have complied with the disclosure requirements in terms of Chapter V of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011.			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	The Acquirer do hereby declare that all the conditions as specified in Regulation 10(1)(a) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 has been duly complied.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC*	No. of shares /voting rights	% w.r.t total share capital of TC*
	Acquirer				
	Trishashna Holdings & Investments Private Limited	11,863,415	24.26	12,279,538	25.11
	PACs				
	Harbans Singh	406,402	0.83	406,402	0.83
	Satvinder Singh	257,011	0.53	257,011	0.53

	Neeti Singh	137,711	0.28	137,711	0.28
	Wisteria Holdings & Investments Limited	100,000	0.20	100,000	0.20
	TOTAL	12,764,539	26.10	13,180,662	26.95
	Seller (s)				
	H P Singh	415,123	0.85	0	0.00
	Anureet H P Singh	485,356	0.99	484,356	0.99
	TOTAL	900,479	1.84	484,356	0.99

(*) These percentages have been calculated on the basis of present paid-up share capital of the Target Company i.e. INR 489,038,670 (Indian Rupees Forty Eight Crores Ninety Lacs Thirty Eight Thousand Thousand Six Hundred and Seventy) divided into 48,903,867 (Four Crores Eighty Nine Lacs Three Thousand Eight Hundred and Sixty Seven) Equity Shares of INR 10.00/- (Indian Rupees Ten Only) each.

For and on behalf of

Trishashna Holdings & Investments Private Limited


Director / Authorised Signatory

(Authorised Signatory)

Date: June 15, 2019

Place: New Delhi