

16th October, 2019

The General Manager-Department of
Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.
Scrip Code : 532720

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.
Scrip Code : M&MFIN

Dear Sirs,

Sub: Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Unaudited Financial Results of the Company for the First Quarter ended 30th June, 2019

Further to our letter dated 23rd July, 2019 on the captioned subject, please find enclosed herewith the statement of Segment-wise Revenue, Results, Assets and Liabilities for Consolidated Financial Results of the Company for the quarter ended 30th June, 2019.

Kindly note that the Company has submitted its Segment-wise Revenue and Results for Consolidated Financial Results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Statement of Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2019.

The information pertaining to Segment-wise Assets and Liabilities has not been furnished for the quarter ended 30th June, 2019 at the time of submission of the Statement of Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2019 to the Stock Exchanges as the Company was of the view that the same is required to be submitted on a half-yearly basis along with the Balance Sheet of the Company.

As it is now clarified to the Company that the information pertaining to Segment-wise Assets and Liabilities is required to be submitted along with Statement of Unaudited Standalone and Consolidated Financial Results each quarter, the Company will ensure that these details are furnished every quarter along with its quarterly financial results to Stock Exchanges.

We request you to please take the same on record.

We sincerely regret the inconvenience caused in this regard.

Thanking you,

Yours Faithfully,
Mahindra & Mahindra Financial Services Limited

Arnavaz
Arnavaz M. Pardiwalla
Company Secretary & Compliance Officer

Encl: As above



Appendix 1**Mahindra & Mahindra Financial Services Limited**

Segment-wise Revenue, Results, Assets and Liabilities for Consolidated results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Rs. in Lakhs

Particulars	Quarter ended			Year ended
	30 June 2019	31 March 2019	30 June 2018	31 March 2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(a) Segment Revenue				
- Financing activities	277,555.78	283,323.80	224,165.79	1,019,375.88
- Others	8,451.76	10,495.01	7,671.41	35,541.97
Total	286,007.54	293,818.81	231,837.20	1,054,917.85
Less : Inter-segment revenue	2,165.07	3,581.24	1,641.38	11,832.38
Net revenue	283,842.47	290,237.57	230,195.82	1,043,085.47
(b) Segment Results (Profit before tax) :				
- Financing activities	14,576.31	99,867.25	45,944.55	272,837.53
- Share of profit of associate	1,328.01	1,154.01	1,342.44	4,692.88
- Others	90.49	3,119.19	1,555.03	6,545.75
Total	15,994.81	104,140.45	48,842.02	284,076.16
Add : Other unallocable income net of unallocable expenditure	-	-	-	-
Net Profit before tax	15,994.81	104,140.45	48,842.02	284,076.16
(c) Segment Assets :				
- Financing activities	7,559,936.69	7,344,525.53	6,101,826.46	7,344,525.53
- Others	42,016.04	38,280.91	35,934.81	38,280.91
- Other unallocable assets	80,935.60	74,790.47	75,437.56	74,790.47
Total	7,682,888.33	7,457,596.91	6,213,198.83	7,457,596.91
(d) Segment Liabilities :				
- Financing activities	6,523,592.72	6,313,165.42	5,170,882.92	6,313,165.42
- Others	14,306.07	9,678.78	7,122.45	9,678.78
- Other unallocable liabilities	-	-	-	-
Total	6,537,898.79	6,322,844.20	5,178,005.37	6,322,844.20

Note : The Segment Assets and Segment liabilities as presented under point no. (c) and (d) as per column titled "Quarter ended 31 March 2019" are audited figures as these are same as year ended 31 March 2019 audited figures.

For and on behalf of the Board of Directors
Mahindra & Mahindra Financial Services Limited

Ramesh Iyer
Vice-Chairman & Managing Director

Date : 23 July 2019

Place : Mumbai

