CYQUATOR **Cyquator Media Services Private Limited**

Date: 13th September, 2019

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Dear Sir,

Ref: Disclosure under Regulation 10(5) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulation 10(5) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (hereinafter referred to as 'SEBI (SAST), 2011') we wish to inform you that we, Cyquator Media Services Private Limited propose to acquire 2,50,00,000 shares of Zee Entertainment Enterprises Limited, a company listed on your stock exchange, on the 20th September, 2019 or any day thereafter within a period of 90 days by way of on-market inter-se transfer of shares amongst the promoter group. In this connection, please find enclosed the disclosure as per regulation 10(5) of the SEBI (SAST), 2011

Request you to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

For Cyquator Media Services Private Limited

CYQUATOR MEDIA SERVICES PVT. LTD. MUMBAI

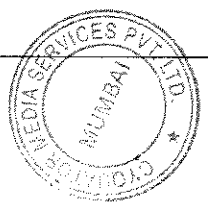
Mukund Galgali
Authorised Signatory

Encl: As above.

CC:
Zee Entertainment Enterprises Limited
18th Floor, A Wing, Marathon Futurex,
N. M. Joshi Marg, Lower Parel,
Mumbai - 400013

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Zee Entertainment Enterprises Limited
2.	Name of the acquirer(s)	Cyquator Media Services Private Limited
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Essel Media Ventures Limited & Essel International Limited
	b. Proposed date of acquisition	20th September, 2019 or within 90 days thereafter
	c. Number of shares to be acquired from each person mentioned in 4(a) above	Essel Media Ventures Limited – 2,00,00,000 equity shares Essel International Limited – 50,00,000 equity shares
	d. Total shares to be acquired as % of share capital of TC	2.60%
	e. Price at which shares are proposed to be acquired	On market
	f. Rationale, if any, for the proposed transfer	-
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a) (ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period	Rs. 351.16
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8	Not Applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable	Yes
9.	i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the	Yes



	Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997) ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.		Copies of the disclosures made by Cyquator Media Services Private Limited are attached herewith as Annexure 1 **(Refer Note below)**			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.		Yes			
11.	Shareholding details		Before the proposed transaction		After the proposed transaction	
			No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	A	Acquirer(s) and PACs (other than sellers)(*) – Cyquator Media Services Private Limited	11,66,26,684	12.14	14,16,26,684	14.75
	B	Seller(s)				
		Essel Media Ventures Limited	10,28,88,286	10.71	8,28,88,286	8.63
		Essel International Limited	1,40,96,000	1.47	90,96,000	0.95

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.
- **Please note that since the Annexure 1 which is essentially the past disclosures are bulky in size and hence the same are not attached herewith and are being filed along with physical filing.**

For Cyquator Media Services Private Limited

Mukund Galgali
Authorised Signatory

Place: Mumbai
Date: 13th September, 2019