WELSPUN GROUP MASTER TRUST

Address: 7th Floor, Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (West),Mumbai-400 013.
Mail Id- Priyanka_indulkar@welspun.com

Date – 16.05.2019

BSE Limited **Scrip Code: 532144** 1st Floor, New Trading Wing, Rotunda Bldg, P.J. Towers, Dalal Street, Fort, Mumbai-400 001	**National Stock Exchange of India Ltd** **Symbol: WELCORP** Exchange Plaza, 5th Floor, Plot No. C/1, G. Block, Bandra-Kurla Complex, Mumbai – 400 051	**Welspun Corp Limited** Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat – 370 110

Dear Sir/Madam,

Sub.: Disclosure under Regulation 10 (6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

This is to inform you that pursuant to the Scheme of Merger between Welspun Pipes Limited ("WPL/Transferor Company") with Welspun Corp Limited ("WCL/Transferee Company"), please find attached herewith, disclosure in terms of Regulation 10(6) of SEBI (SAST) Regulations, 2011, in the prescribed format.

You are requested to take the same on your record and oblige

Thanking You.

Yours Faithfully,
For WELSPUN GROUP MASTER TRUST

Devendra Patil
Authorised Signatory

Encl: as above

Format for Disclosures under Regulation 10(6) Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

<table>
<tr><td>1.</td><td colspan="2">Name of the Target Company (TC)</td><td colspan="2">Welspun Corp Limited ("WCL")</td></tr>
<tr><td>2.</td><td colspan="2">Name of the acquirer(s)</td><td colspan="2">• Balkrishan Goneka, Trustee of Welspun Group Master Trust</td></tr>
<tr><td>3.</td><td colspan="2">Name of the stock exchange where shares of the TC are listed</td><td colspan="2">National Stock Exchange of India Limited and
BSE Limited</td></tr>
<tr><td>4.</td><td colspan="2">Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.</td><td colspan="2">Pursuant to the Scheme of Amalgamation of Welspun Pipes Limited ("WPL") with Welspun Corp Limited ("WCL") and their respective shareholders and creditors, as approved by the Hon'ble National Company Law Tribunal, Ahmedabad Bench, vide its order pronounced on 10th May, 2019 (which became effective on 10th May, 2019), 11,04,49,818 Equity Shares of Rs. 5/- each fully paid up will be allotted by TC to the shareholders of Welspun Pipes Limited</td></tr>
<tr><td>5.</td><td colspan="2">Relevant regulation under which the acquirer is exempted from making open offer.</td><td colspan="2">Regulation 10(1)(d)(ii)</td></tr>
<tr><td>6.</td><td colspan="2">Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so,
- whether disclosure was made and whether it was made within the timeline specified under the regulations.
- date of filing with the stock exchange.</td><td colspan="2">No, disclosure was not required to be made</td></tr>
<tr><td>7.</td><td colspan="2">Details of acquisition</td><td>Disclosures required to be made under regulation 10(5)</td><td>Whether the disclosures under regulation 10(5) are actually made</td></tr>
<tr><td></td><td>a.</td><td>Name of the transferor/seller:</td><td>Not Applicable</td><td>Not Applicable</td></tr>
<tr><td></td><td>b.</td><td>Date of acquisition</td><td colspan="2">Not Applicable</td></tr>
</table>

	c.	Number of shares/voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Not Applicable			
	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	Not Applicable			
	e.	Price at which shares are proposed to be acquired /actually acquired	Not applicable			
8.	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of shares held of TC	% w.r.t total share capital of TC	No. of shares held of TC	% w.r.t total share capital of TC
	a	Each Acquirer/ Transferee(*)	Nil	Nil	110,449,818	41.64
	b	Each Seller/ Transferor	110,449,818	41.64	Nil	Nil

Note:
This filing is being made in respect of an acquisition of voting rights pursuant to a NCLT approved scheme of amalgamation under the provisions of Companies Act, 2013, directly involving the Target Company. The Scheme has been duly approved by the National Company Law Tribunal, Ahmedabad Bench and has been made effective on 10th May, 2019.
Pursuant to such scheme,

(a) WPL has amalgamated with WCL;
(b) The shares held by WPL in WCL stand cancelled;
(c) The Acquirer, being the shareholder of WPL, will be allotted equity shares in WCL.

Such acquisition by the Acquirer pursuant to the merger is exempt under Regulation 10(1)(d)(ii).

For Welspun Group Master Trust

Devendra Patil
Authorised Signatory

Date: May 15, 2019
Place: Mumbai