

Date – 16.05.2019

To,
The National Stock Exchange of India Ltd
Exchange Plaza
Bandra - Kurla Complex
Bandra (East)
Mumbai - 400 051
Symbol : TIMETECHNO

With reference to your E-mail dated 22nd February, 2019 and our reply email dated 25th February, 2019 to [REDACTED] and [REDACTED] regarding meeting of the Board of Directors of The Time Technoplast Limited held on 14th February, 2019, wherein Board of Directors of the Company has considered and approved the enabling resolutions for raising of funds by way of issue of Non-Convertible Debentures (NCDs) on Private Placement basis, in one or more tranches, aggregating upto Rs.300 Crores (Rupees Three Hundred Crores only), **if and when required.**

As per the above facts, we would like to bring to your kind notice that Board of Directors has passed the enabling resolutions only in compliance of the Section 42 and 71 of the Companies Act, 2013 and read with rules made thereunder and delegated power to the Committee of Directors of the Board to consider the proposal and to decide the terms & conditions for issue and allotment of Non-Convertible Debenture (NCD), if and when required.

I would like to submit our point wise reply as under:

1.Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures.

Our Reply: Not yet finalised, board has delegated power to the Committee of Directors of the Board to consider the proposal and to decide the terms & conditions for issue and allotment of Non-Convertible Debenture (NCD), if and when required.

2. Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;

Our Reply: there is no delay in payment of interest and principal to the lenders of the Company and we have provided adequate securities as per the terms and conditions sanctioned by the lenders.

3. Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;

Our Reply: There is no delay and default in payment of interest and principal to our lenders, we are regularly paying interest and principal to our lenders.

TIME TECHNOPLAST LTD.

Bringing Polymers To Life

CIN : L27203DD1989PLC003240

Regd. Office : 101, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman, Daman - 396210

Corp. Off. : 55, Corporate Avenue, 2nd Floor, Saki Vihar Road, Andheri (East), Mumbai - 400 072 INDIA Tel. : 91-22-7111 9999 / 4211 9999 Fax : 91-22-2857 5672 E-mail : ttl@timetechnoplast.com Website : www.timetechnoplast.com
Bangalore : (080) 26608056/61 Baroda : (0265) 2320668 Chandigarh : (0172) 2646542 Chennai (044) 4501 0019 / 29 Delhi : (0120) 4393820/21 Hyderabad : (040) 23410003

4. Special right/interest/privileges attached to the instrument and changes thereof;

Our Reply: Not yet finalised, Board has delegated power to the Committee of Directors of the Board to consider the proposal and to decide the terms & Conditions for issue and allotment of Non-Convertible Debenture (NCD), if and when required.

5. Charge/security, if any, created over the assets;

Our Reply: Not yet finalised, Board has delegated power to the Committee of Directors of the Board to consider the proposal and to decide the terms & conditions for issue and allotment of Non-Convertible Debenture (NCD), if and when required.

6. Coupon/interest offered, schedule of payment of coupon/interest and principal;

Our Reply: Not yet finalised, Board has delegated power to the Committee of Directors of the Board to consider the proposal and to decide the terms & conditions for issue and allotment of Non-Convertible Debenture (NCD), if and when required.

7. Tenure of the instrument - date of allotment and date of maturity;

Our Reply: Not yet finalised, Board has delegated power to the Committee of Directors of the Board to consider the proposal and to decide the terms & conditions for issue and allotment of Non-Convertible Debenture (NCD), if and when required.

8. Whether proposed to be listed? If yes, name of the stock exchange(s);

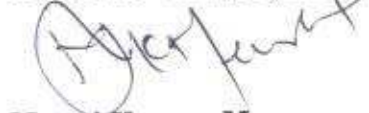
Our Reply: Not yet finalised, Board has delegated power to the Committee of Directors of the Board to consider the proposal and to decide the terms & Conditions for issue and allotment of Non-Convertible Debenture (NCD), if and when required.

9. Size of the issue;

Our Reply: Board of Directors has approved 300 Crores as an enabling resolution to issue of NCD and delegated power to the Committee of Directors of the Board to consider the proposal and to decide the terms & Conditions for issue and allotment of Non-Convertible Debenture (NCD), if and when required.

Thanks and Regards

For Time Technoplast Limited



Manoj Kumar Mewara

Sr. VP. Finance Company Secretary & Compliance Officer

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