BAJAJ FINANCE LIMITED

SEC/PPNCD/BSE-NSE/2019/108 15 March 2019

The Manager, BSE Limited, Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai – 400 001	The Manager, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra – Kurla Complex, Bandra (East), Mumbai – 400 051
Scrip Code:500034	Scrip Code : BAJFINANCE -EQ

Dear Sirs,

Sub.: Intimation of allotment of Secured Redeemable Non-Convertible Debentures on Private Placement basis

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Debenture Allotment Committee of the Company has, at its meeting held on 14 March 2019, allotted 6728 Secured redeemable non-convertibles debentures, with details as below:

Security Name	Bajaj Finance Limited Secured Redeemable Non- Convertible Debentures (NCDs) Series 244
Issuer Name	Bajaj Finance Limited
Mode of Issue	Private Placement
Date of Allotment	14 March 2019
Proposed to be listed	Yes, on the WDM segment of BSE Limited
Number of Debentures issued	6728 Secured Redeemable Non-Convertible Debentures of face value of ₹10 lacs each aggregating to ₹672.80 Crores
Details of Coupon Rate, Schedule of Payment of Interest/ Redemption, Tenor & Date of Maturity	Pl refer below Cash Flows

CASH FLOWS		OPTION I	OPTION II	OPTION III
1st Coupon Date	Date*	N.A.	05-05-19	06-02-20
	No of Days		171	350
	Amount (₹) Per NCD		43214	86840
2nd Coupon Date	Date*		05-05-20	06-02-21
	No of Days		366	366
	Amount (₹) Per NCD		92240	88538

3rd Coupon Date	Date*	N.A.	05-05-21	06-02-22
	No of Days		365	365
	Amount (₹) Per NCD		92240	88538
4th Coupon Date	Date*		05-05-22	06-02-23
	No of Days		365	365
	Amount (₹) Per NCD		92240	88538
5th Coupon Date	Date*			06-02-24
	No of Days			365
	Amount (₹) Per NCD			88538
Principal/ Redemption Amount	Date*	05-04-22	05-05-22	06-02-24
	No of Days	1222	1267	1819
	Amount (₹) Per NCD	1342662	1000000	1000000
Coupon Rate		Zero Coupon	9.2240% p.a.	8.8538% p.a.
Tenor (Days)- Issue series 244		1118(Residual)	1148 (Residual)	1790 (Residual)
Redemption Date		05-04-22	05-05-22	06-02-24
Redemption Premium/Discount		Applicable	N.A.	N.A.
Coupon Payment Frequency		N.A.	First Coupon payable on 5th may 2019 and annually there after	First Coupon payable on 6th Feb 2020 and annually there after
Coupon Type		Zero Coupon	Fixed	Fixed
Issue Price		₹103.8445 per ₹100 per NCD	Clean Price: ₹101.2428 per ₹100 per NCD. Accrued interest of₹ 3.0073 per ₹100 per NCD. (Accrued interest calculated for 119days days i.e. 15 November 18 to 13 March 2019)	Clean Price: ₹100.1652 per ₹100 per NCD. Accrued interest of ₹ 0.7035 per ₹100 per NCD. (Accrued interest calculated for 29 days i.e. 13 February 19 to 13 March 19)
Premium/ Discount at which security is issued and the effective yield as a result of such premium/ discount (In case of Further issuance)		Premium of ₹3.8445 per ₹100 per NCD	Premium of ₹1.2428 per ₹100 i.e. per NCD	Premium of ₹0.1652 per ₹100 per NCD

** Payment dates subject to change as per the holidays declared in that particular year. Payment convention to be followed as per SEBI circular CIR/IMD.DF/18/2013 dated 29 October 2013 read with SEBI's clarificatory circular no.CIR/MD/DF-1/122/2016 dated 11 November 2016.*

Charge /security, if any, created over the assets	The Debentures repayment, interest thereon, Trustees' remuneration and all other monies relating thereto will be secured by a first pari-passu charge by mortgage of Company's Office at Unit No.806, admeasuring 2280 sq. ft. 8th Floor, Block, A of Wing Delta, bearing old Door nos. 113 to 121 and 123 to 134 and New Door No.177/21, Raheja Towers, Anna Salai, Mount Road, Chennai – 600 002 of nominal value and book debts / loan receivables. The Company shall maintain a security cover equivalent to 1 time the aggregate of sums outstanding of the debentures issued, provided that such security cover shall be calculated only in relation to the security created on such book debts and loan receivables.
Special right/interest/privileges attached to the instrument and changes thereof.	Nil
Delay in payment of interest/ principle Redemption as well as etc.,	Nil
Details of any letter or comments regarding payment/non-payment of interest, principle on due dates, or any other matter concerning the security and / or the assets along with its comments thereon, if any;	Nil

The above is for your information and record.

Thanking you,
Yours faithfully,
For Bajaj Finance Limited

R Vijay

Digitally signed by R Vijay
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Date: 2019.03.15 09:52:47 +05'30'

R Vijay
Company Secretary