

October 14, 2019

To
BSE Ltd.
Phiroze Jeejee bhoy Towers,
Dalal Street,
Mumbai-400 001

National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (East)
Mumbai-400 051.

Scrip Code- 513151

Symbol- STINDIA

Ref:- Revised Disclosure pursuant to SEBI Circular dated 7th August, 2019.

Dear Sir/ Madam,

Enclosed herewith please find disclosure being made by the promoters of Bombay Rayon Fashions Limited alongwith Persons Acting in Concert under Regulation 31(1) read with Regulation 28 (2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in Annexure – II as mentioned in the aforesaid circular.

Request you to take the same on record.

Yours faithfully,

For Bombay Rayon Fashions Limited



Prashant Agarwal
Managing Director

Annexure - II

Format for disclosure of reasons for encumbrance

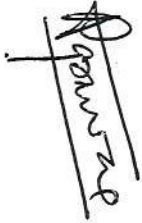
(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	STI India Limited
Name of the recognised stock exchanges where the shares of the company are listed	BSE Limited, National Stock Exchange of India Limited
Name of the promoter(s) / PACs whose shares have been encumbered	Bombay Rayon Fashions Limited
Total promoter shareholding in the listed company	No. of shares – 2,17,50,000 % of total share capital – 75%
Encumbered shares as a % of promoter shareholding	100%
Whether encumbered share is 50% or more of promoter shareholding	Yes
Whether encumbered share is 20% or more of total share capital	Yes

Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance 1 29 th April, 2015
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge
No. and % of shares encumbered	No. of shares: % of total share capital:	2,17,50,000 75%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Axis Bank Ltd.
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	NO
	Names of all other entities in the agreement	N.A
	Listed company and its group companies (if any) - 1. 2. ... Other entities (if any) – 1. 2. ...	
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	YES / NO If yes, 1. Name of the issuer 2. Details of the debt instrument	No

		3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument			
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A) Amount involved (against which shares have been encumbered) (B) Ratio of A / B		Rs. 19,90,12,500 25,00,00,000 0.796		
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)		Encumbrance created for the finance facility availed by the promoter for meeting its financial requirement		



Signature of Authorised Signatory:

Place: Date: 14.10.2019