



Integrating People, Process and Technology

Date: October 12, 2018

To Listing Department National Stock Exchange of India Limited Exchange Palza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051	To Deputy Manager Dept. of Corporate Services (CRD) Bombay Stock Exchange Limited P J Towers, Dalal Street, Fort, MUMBAI - 400001
Scrip Code(NSE): GSS	Scrip Code (BSE): 532951

Dear Sir(S)/Madam(S),

**Sub: 1. Intimation regarding Acquisition of Nexii Labs Inc, USA by GSS Infotech Inc
2. Press Release.**

Ref: Pursuant to regulation 30 of SEBI (LODR) Regulations 2015

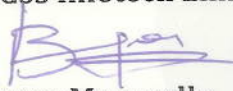
With reference to the above captioned subject matter, we hereby inform you that, GSS Infotech Inc. (Wholly Owned Subsidiary of GSS Infotech Ltd) has entered into Share Purchase Agreement for acquiring the entire 100% shares of Nexii Labs Inc (USA) and signed the Definitive Agreements on 12th October, 2018.

Consequently, Nexii Labs Inc (USA) shall become wholly owned Step-down subsidiary of the Company.

This is for your information and for dissemination to all concerned

Thanking you,

Yours faithfully,
For GSS Infotech Limited


Bhargav Marepally
Managing Director
DIN: 00505098



Enclosed : Press Release

GSS Infotech Limited

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CIN No: L72200TG2003PLC041860

Press Release

GSS INFOTECH ANNOUNCES THE ACQUISITION OF NEXIILABS INC

GSS Infotech Inc. (A wholly owned subsidiary of GSS Infotech Ltd) has signed the Share Purchase Agreement for acquiring 100% shares of Nexii Labs Inc, USA on 12th October, 2018. Nexii Labs Inc., shall become a wholly owned step-down subsidiary of the Company.

Nexii Labs adds a strong capability in the area of Automation for GSS's existing Cloud and Infrastructure Management Practice. Adding this service portfolio, will make GSS more relevant to its customers. Nexii has some of the fortune 500 companies as its customers with revenues of about USD 1.8 Million for FY 2018.

GSS Infotech CEO, Bhargav Marepally, says,

“Automation is a significant driver in the infrastructure management, cloud and other emerging technologies. Nexii’s automation capabilities will power GSS’s services and enhance its value proposition to our global customers. We are excited about this acquisition and the opportunity it presents to add value to our customers and employees.

We will continue to look for synergetic acquisitions to strengthen our focus on building technology expertise such as block chain, Machine learning and artificial intelligence and building expertise industry verticals such as healthcare.”

About GSS Infotech:

GSS Infotech is a global IT service provider that delivers services and customized solutions in the areas of Infrastructure Management Services, IT Managed Services and Cloud. GSS over the last 20 years has worked with Fortune 1000 clients in industry verticals in Healthcare, Banking and Financial Services.

www.gssinfotech.com

About Nexii Labs:

Nexiilabs, a privately held company, delivers IT infrastructure, cloud and storage solutions with the effective use of automation techniques and tools. www.nexiilabs.com

For Media queries please contact:

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Or send your queries to investor.relations@gssinfotech.com