Mahindra

Mahindra & Mahindra Ltd.
Mahindra Towers,
Dr. G. M. Bhosale Marg, Worli,
Mumbai 400 018 India

Tel: +91 22 24901441
Fax: +91 22 24975081

REF: SEC: NS
4th April, 2019

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

The Secretary
National Stock Exchange of India Ltd.,
Exchange Plaza, 3rd Floor,
Plot No.3-1, "G" Block, I.F.B.Centre,
Bandra-Kurla-Complex, Bandra(East),
Mumbai 400051.

The Company Secretary
Mahindra & Mahindra Financial Services Limited,
Gateway Building,
Apollo Bunder,
Mumbai – 400 001.

Sub: Disclosure of shareholding in terms of Regulation 30(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

A disclosure, as required under Regulation 30(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of shares held by the Company in **Mahindra & Mahindra Financial Services Limited** as on 31st March, 2019 is enclosed herewith.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR
COMPANY SECRETARY

Encl: a/a

Disclosures under Regulation ~~30(1) and~~ 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of Shareholding

1.	Name of the Target Company (TC)	Mahindra & Mahindra Financial Services Limited	
2.	Name(s) of the stock exchange(s) where the shares of the TC are listed	1. BSE Limited 2. National Stock Exchange of India Limited	
3.	Particulars of the shareholder(s) :		
a.	Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC.		
	or		
b.	Name(s) of promoter(s), member of the promoter group and PAC with him.	Mahindra & Mahindra Limited	
4.	Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares	% w.r.t. total share/voting capital wherever applicable	% of total diluted share/ voting capital of TC (*)
As of March 31st, 2019 ~~(of the year)~~, holding of:				
a)	Shares	31,62,07,660	# 51.43 $ 51.19	# 51.43 $ 51.19
b)	Voting Rights (otherwise than by shares)	N.A.	N.A.	N.A.
c)	Warrants,	N.A.	N.A.	N.A.
d)	Convertible Securities	N.A.	N.A.	N.A.
e)	Any other instrument that would entitle the holder to receive shares in the TC.	N.A.	N.A.	N.A.
	Total	**31,62,07,660**	**# 51.43 $ 51.19**	**# 51.43 $ 51.19**

Percentage is calculated based on the paid-up capital excluding shareholding of Employee Benefit Trusts covered under the SEBI (Share Based Employee Benefit) Regulations, 2014.

$ Percentage is calculated based on the entire paid-up capital.

Part-B**

Name of the Target Company: Mahindra & Mahindra Financial Services Limited

Name(s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/ Promoter group	PAN of the person and PACs
Mahindra & Mahindra Limited	Promoter	[redacted]

For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR
COMPANY SECRETARY

Place: Mumbai
Date: 4th April, 2019

Note:

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(*) Diluted share/voting capital does not include ESOPs granted and outstanding.

(**) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.