

From Rajesh Agrawal
Rekha Agrawal

Date: 15.01.2019

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Maharashtra, India
Scrip Code: 513554

The Manager
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 001
Maharashtra, India
Symbol: MAHASTEEL

Dear Sir,

Sub: Inter-se Transfer of Shares amongst the Promoter & Promoter Group.

Ref: Intimation under Regulation 10(5) of SEBI (SAST) Regulation, 2011.

With reference to the subject cited above, this is to inform that I Rajesh Agrawal, being a part of Promoter & Promoter group of M/s Mahamaya Steel Industries Limited (hereinafter referred as “the Company”) intended to acquire 14,58,288 Equity Shares of the Company by way of Gift without consideration from my father Mr. Ramanand Agrawal forming part of the Promoter & Promoter Group

With reference to the subject cited above, this is to inform that I Rekha Agrawal, being a part of Promoter & Promoter group of M/s Mahamaya Steel Industries Limited (hereinafter referred as “the Company”) intended to acquire 10,82,082 Equity Shares of the Company by way of Gift without consideration from my Father in Law Mr. Ramanand Agrawal forming part of the Promoter & Promoter Group.

Details of the proposed transaction are as follows:

S.No.	Date of Transaction or after	Name of the Person (belongs to Promoter & Promoter Group) – Transferor	Name of the Transferee/ Acquirer (belongs to Promoter & Promoter Group)	No. Of Shares proposed to be acquired by way of Gift	% of Holding
1	22.01.2019	Ramanand Agrawal	Rajesh Agrawal	1458288	10.75%
2	22.01.2019	Ramanand Agrawal	Rekha Agrawal	1082082	7.97%
	Total			25,40,370	18.72%

This being an “inter se” transfer of shares amongst Promoter group and inter se relatives, the same falls within the exemptions (under Regulation 10(1)(a)(ii)) provided under SEBI (SAST) Regulations, 2011.

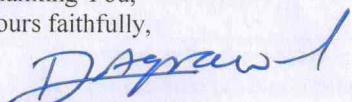
Consequent to the above acquisition, Equity Shareholding of Rajesh Agrawal in the Company will increase from 17,54,510 Equity Shares (12.93%) to 32,12,798 Equity Shares (23.68%) and Equity Shareholding of Rekha Agrawal in the Company will increase from 8,95,395 Equity Shares (6.60%) to 19,77,477 Equity Shares (14.57%) respectively.

Accordingly the equity share holding of Ramanand Agrawal will decrease from 2540370 equity shares (18.72%) to NIL

The aggregate holding of Promoter and Promoter Group before and after the above inter se transaction remains the same.

In this connection the necessary disclosure under Regulation 10(5) for the above said acquisitions in the prescribed format is enclosed herewith for your kind information and records.

Thanking You,
Yours faithfully,


RAJESH AGRAWAL

Acquirer

Promoter & Promoter Group.

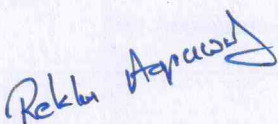
Encl: as above

CC: The Company Secretary

Mahamaya Steel Industries Limited

B/8-9, Sector-C, Urla Industrial Area,

Urla, Raipur – 493221, Chhattisgarh


REKHA AGRAWAL

Acquirer

Promoter & Promoter Group.

Encl: as above

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	M/s Mahamaya Steel Industries Limited
2.	Name of the acquirer(s)	i) Rajesh Agrawal ii) Rekha Agrawal
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Ramanand Agrawal
	b. Proposed date of acquisition	22.01.2019
	c. Number of shares to be acquired from each person mentioned in 4(a) above	i) Rajesh Agrawal – 14,58,288 Equity shares (10.75%) ii) Rekha Agrawal – 10,82,082 Equity shares (7.97%) Total 25,40,370 Equity Shares (18.72%)
	d. Total shares to be acquired as % of share capital of TC	18.72%
	e. Price at which shares are proposed to be acquired	Nil The transfer of shares is by way of gift (without consideration)
	f. Rationale, if any, for the proposed transfer	Inter-se transfer amongst Promoter & Promoter Group.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(ii) of SEBI (SAST) Regulations, 2011
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Yes, frequently traded Volume weighted average market price – Rs. 76.12/ per share (the market price is calculated on the basis of NSE – which is having highest trading volume during the period 17 th October 2018 to 14 th January, 2019)
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not Applicable
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Yes, The transferor and transferee have complied with disclosure requirements in Chapter V
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to	Yes

D Agrawal

Rekha Agrawal

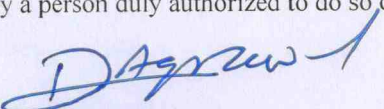
11. Shareholding details	Before the proposed transaction		After the proposed transaction	
	No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
a Acquirer(s) and PACs (other than sellers)(*)				
Rajesh Agrawal	1754510	12.93	3212798	23.68
Rekha Agrawal	895395	6.60	1977477	14.57
b Seller (s)	2540370	18.72	0	0

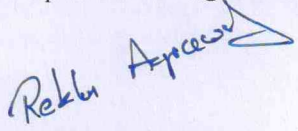
I hereby also declare that all the provisions of Chapter V of the SEBI (SAST) Regulations, 2011 shall be complied with.

I hereby also declare that all the conditions specified under Regulation 10(1) (a) of SEBI (SAST) Regulations, 2011 has been duly complied with.

Note:

(*) Shareholding of each entity may be shown separately and then collectively in a group. The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.


RAJESH AGRAWAL
 Acquirer
 Promoter & Promoter Group.


REKHA AGRAWAL
 Acquirer
 Promoter & Promoter Group.

Place: Raipur
 Date: 15.01.2019