

SORIL Infra Resources Limited (formerly known as Store One Retail India Limited) Statement of Consolidated Unaudited Financial Results for the quarter ended 30 June 2019				
	(Rs. in lakhs)			
	3 months ended 30 June 2019	Preceding 3 months ended 31 March 2019	Corresponding 3 months ended 30 June 2018	Previous year ended 31 March 2019
Particulars	Unaudited	Refer Note(f)	Unaudited	Audited
1 Income				
(a) Revenue from operations	5,279.54	4,556.95	2,810.20	15,054.60
(b) Other income	352.29	576.57	414.73	1,824.72
Total income	5,631.83	5,133.52	3,224.93	16,879.32
2 Expenses				
(a) Cost of material and services	2,603.43	2,363.97	1,214.24	7,555.39
(b) Employee benefits expense	1,048.59	969.86	714.85	3,482.37
(c) Finance costs	214.60	205.10	140.59	627.32
(d) Depreciation and amortisation expense	622.51	566.00	401.52	1,964.85
(e) Other expenses	753.67	590.70	407.67	1,878.26
Total expenses	5,242.80	4,695.63	2,878.87	15,508.19
3 Profit before tax for the period (1-2)	389.03	437.89	346.06	1,371.13
4 Tax expense				
a) Current tax (including earlier years)	139.64	7.20	-	11.86
b) Deferred tax charge / (credit)	(52.49)	(35.95)	-	(35.95)
Total tax expense	87.15	(28.75)	-	(24.09)
5 Net profit after tax for the period (3-4)	301.88	466.64	346.06	1,395.22
6 Other comprehensive income				
(a) Items that will not be classified to profit or loss	9.16	35.94	70.27	65.45
(b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
Other comprehensive income	9.16	35.94	70.27	65.45
7 Total comprehensive income for the period (5+6)	311.04	502.58	416.33	1,460.67
8 (a) Earnings per share (EPS) (Face value of Rs. 10 per equity share)				
*(EPS for the quarter and period ended are not annualised)				
-Basic (Amount in Rs.)	0.96*	1.48*	1.25*	4.62
-Diluted (Amount in Rs.)	0.96*	1.48*	1.25*	4.62
9 Paid-up equity share capital (Face value of Rs.10 per share)	3,150.00	3,150.00	2,760.00	3,150.00
10 Other equity				19,644.75
Notes to the consolidated financial results:				
a) SORIL Infra Resources Limited (formerly known as Store One Retail India Limited) ("SORIL", the Company' or 'the Holding Company') and its subsidiaries together referred to as 'the Group' in the following notes. The Holding Company conducts its operations along with its subsidiaries. The Consolidated Financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.				
b) The consolidated unaudited financial results of the Group for the quarter ended 30 June 2019 have been reviewed by the Audit Committee and approved by Board of Directors ('the Board') at its meeting held on 14 August 2019. These consolidated financial results have been subjected to a limited review by the Statutory Auditors of the Company.				
c) The Board of Directors of the Company at its meeting held on 14 August 2019, has declared dividend @ 9% on 2,973,450 preference shares of the Company.				
d) Effective 1 April 2019, the Group has adopted Ind AS 116 "Leases" and applied modified retrospective approach to all lease contracts existing as at 1 April 2019. On transition, the adoption of new standard resulted in recognition of right of use asset and a corresponding lease liability of Rs. 1465.17 lakhs in a case where the Group is lessee. Where the Group is lessor, lease rentals are recognised on straight line basis over the lease term. The effect of this adoption is insignificant on the profit for the quarter and earning per share.				
e) The Group's primary business segment is reflected based on principal business activities carried on by it. As per Indian Accounting Standard 108 as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, the Company operates in five reportable business segments i.e. Management and Maintenance Services, Equipment Renting Services, Financing & related activities, LED Lighting and Construction, Advisory and Other Related Activities and in one geographical segment i.e., within India.				
(Rs. in lakhs)				
Segment Results	3 months ended 30 June 2019	Preceding 3 months ended 31 March 2019	Corresponding 3 months ended 30 June 2018	Previous year ended 31 March 2019
Particulars	Unaudited	Refer Note(f)	Unaudited	Audited
Segment revenue				
Management and maintenance services	752.29	602.96	399.84	2,014.65
Equipment renting services	2,101.28	2,351.19	1,427.50	8,006.22
Financing & related activities	651.68	19.15	-	19.15
LED Lighting	1,712.67	1,564.73	813.83	4,651.50
Construction, advisory and other related activities	61.62	18.92	169.03	363.08
Total	5,279.54	4,556.95	2,810.20	15,054.60
Less: Inter segment revenue	-	-	-	-
Income from operations	5,279.54	4,556.95	2,810.20	15,054.60
Segment results				
Profit/(loss) before tax and interest				
Management and maintenance services	125.95	104.89	78.64	240.18
Equipment renting services	533.34	659.41	300.07	2,215.49
Financing & related activities	332.62	(146.01)	-	(146.01)
LED Lighting	(435.60)	(415.56)	(216.76)	(1,330.12)
Construction, advisory and other related activities	54.86	78.33	157.61	267.58
Total	611.17	281.06	319.55	1,247.12
(i) Less: Interest	27.66	43.43	51.66	152.42
(ii) Add/(Less): Other unallocable Income/(expenditure), net off unallocable	(194.48)	200.26	78.17	276.43
Total profit/(loss) before tax	389.03	437.89	346.06	1,371.13
Segment assets				
Management and maintenance services	1,249.41	1,663.88	711.17	1,663.88
Equipment renting services	24,703.89	24,394.54	18,981.39	24,394.54
Financing & related activities	25,333.25	14,920.80	-	14,920.80
LED Lighting	3,861.91	2,636.45	1,599.08	2,636.45
Construction, advisory and other related activities	6.45	6.92	-	6.92
Unallocated	8,040.70	22,260.27	13,873.66	22,260.27
Total segment assets	63,191.61	65,882.86	35,165.30	65,882.86
Segment liabilities				
Management and maintenance services	735.10	658.68	634.01	658.68
Equipment renting services	7,651.64	8,311.48	4,602.43	8,311.48
Financing & related activities	13,495.59	3,324.32	-	3,324.32
LED Lighting	2,215.46	1,366.33	565.99	1,366.33
Construction, advisory and other related activities	6.55	64.95	9.04	64.95
Unallocated	15,994.96	29,432.36	28,819.28	29,432.36
Total segment liabilities	40,099.30	43,158.12	34,630.75	43,158.12
f) Figures for the quarter ended 31 March 2019 represent the balancing figures between the audited figures for the full financial year and the published reviewed year to date figures upto the third quarter of the financial year 2018-19.				

SORIL Infra Resources Limited (formerly known as Store One Retail India Limited) Statement of Unaudited Standalone Financial Results for the quarter ended 30 June 2019				
(Rs. in lakhs)				
Particulars	3 months ended 30 June 2019	Preceding 3 months ended 31 March 2019	Corresponding 3 months ended 30 June 2018	Previous year ended 31 March 2019
	Unaudited	Refer Note (f)	Unaudited	Audited
1 Income				
(a) Revenue from operations	4,627.86	4,537.80	2,810.20	15,035.45
(b) Other income	432.86	574.88	415.04	1,807.36
Total income	5,060.72	5,112.68	3,225.24	16,842.81
2 Expenses				
(a) Cost of material and services	2,603.43	2,363.98	1,214.24	7,555.39
(b) Employee benefits expense	933.16	929.71	714.85	3,442.22
(c) Finance costs	210.16	204.73	140.59	626.90
(d) Depreciation and amortisation expense	615.12	566.00	401.52	1,964.85
(e) Other expenses	642.38	463.79	407.15	1,747.77
Total expenses	5,004.25	4,528.21	2,878.35	15,337.13
3 Profit before tax for the period (1-2)	56.47	584.47	346.89	1,505.68
4 Tax expense				
a) Current tax (including earlier years)	-	-	-	4.66
b) Deferred tax charge / (credit)	(4.52)	-	-	-
Total tax expense	(4.52)	-	-	4.66
5 Net profit after tax for the period (3-4)	60.99	584.47	346.89	1,501.02
6 Other comprehensive income				
(a) Items that will not be classified to profit or loss	9.16	35.94	70.27	65.45
(b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
Other comprehensive income	9.16	35.94	70.27	65.45
7 Total comprehensive income for the period (5+6)	70.15	620.41	417.16	1,566.47
8 (a) Earnings per share (EPS) (Face value of Rs. 10 per equity share)				
*(EPS for the quarter and period ended are not annualised)				
-Basic (Amount in Rs.)	0.19*	1.86*	1.26*	4.98
-Diluted (Amount in Rs.)	0.19*	1.86*	1.26*	4.98
9 Paid-up equity share capital (Face value of Rs.10 per share)	3,150.00	3,150.00	2,760.00	3,150.00
10 Other equity				19,845.10
Notes to the standalone financial results:				
a) The standalone unaudited financial results of SORIL Infra Resources Limited (formerly known as Store One Retail India Limited) ('SORIL', 'the Company') are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.				
b) The standalone unaudited financial results of the Company for the quarter ended 30 June 2019 have been reviewed by the Audit Committee and approved by the Board of Directors ('the Board') at its meeting held on 14 August 2019. These standalone financial results have been subjected to a limited review by the Statutory Auditors of the Company.				
c) The Board of Directors of the Company at its meeting held on 14 August 2019, has declared dividend @ 9% on 2,973,450 preference shares of the Company.				
d) Effective 1 April 2019, the Company has adopted Ind AS 116 "Leases" and applied modified retrospective approach to all lease contracts existing as at 1 April 2019. On transition, the adoption of new standard resulted in recognition of right of use asset and a corresponding lease liability of Rs. 874.48 lakhs. The effect of this adoption is insignificant on the profit for the quarter and earning per share.				
e) The Company's primary business segment is reflected based on principal business activities carried on by it. As per Indian Accounting Standard 108 as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, the Company operates in four reportable business segments i.e. Management and Maintenance Services, Equipment Renting Services, LED Lighting and Construction, Advisory and Other Related Activities and in one geographical segment i.e., within India.				
(Rs. in lakhs)				
Particulars	3 months ended 30 June 2019	Preceding 3 months ended 31 March 2019	Corresponding 3 months ended 30 June 2018	Previous year ended 31 March 2019
	Unaudited	Refer Note (f)	Unaudited	Audited
Segment revenue				
Management and maintenance services	752.29	602.96	399.84	2,014.65
Equipment renting services	2,101.28	2,351.19	1,427.50	8,006.22
LED Lighting	1,712.67	1,564.73	813.83	4,651.50
Construction, advisory and other related activities	61.62	18.92	169.03	363.08
Total	4,627.86	4,537.80	2,810.20	15,035.45
Less: Inter segment revenue	-	-	-	-
Income from operations	4,627.86	4,537.80	2,810.20	15,035.45
Segment results				
Profit/(loss) before tax and interest				
Management and maintenance services	125.95	104.89	78.64	240.18
Equipment renting services	533.34	659.41	300.89	2,215.49
LED Lighting	(435.60)	(415.56)	(216.76)	(1,330.12)
Construction, advisory and other related activities	54.86	78.33	157.61	267.58
Total	278.55	427.07	320.38	1,393.13
(i) Less: Interest	27.66	43.43	51.66	152.42
(ii) Add/(Less): Other unallocable Income/(expenditure), net off unallocable expenditure/(income)	(194.42)	200.83	78.17	264.97
Total profit/(loss) before tax	56.47	584.47	346.89	1,505.68
Segment assets				
Management and maintenance services	1,249.41	1,663.88	711.17	1,663.88
Equipment renting services	24,703.89	24,394.54	19,042.43	24,394.54
LED Lighting	3,861.91	2,636.45	1,599.08	2,636.45
Construction, advisory and other related activities	2.45	6.92	-	6.92
Unallocated	32,339.34	34,127.04	13,884.51	34,127.04
Total segment assets	62,157.00	62,828.83	35,237.19	62,828.83
Segment liabilities				
Management and maintenance services	735.10	658.68	634.01	658.68
Equipment renting services	7,651.64	8,311.48	4,589.57	8,311.48
LED Lighting	2,215.46	1,366.33	565.99	1,366.33
Construction, advisory and other related activities	6.55	64.95	9.04	64.95
Unallocated	28,426.48	29,432.29	28,808.65	29,432.29
Total segment liabilities	39,035.23	39,833.73	34,607.26	39,833.73
f) Figures for the quarter ended 31 March 2019 represent the balancing figures between the audited figures for the full financial year and the published reviewed year to date figures upto the third quarter of the financial year 2018-19.				
Registered Office: Plot No. 448-451, Udyog Vihar, Phase-V, Gurugram - 122016 Corporate Identity Number (CIN):L52190HR2005PLC077960			For and on behalf of the Board of Directors	
Place: Gurugram Date: 14 August 2019			Sargam Kataria Director	