

Ref: AKSHAR/SE/2019-20/1906/18

June 13, 2019

To,
Deputy General Manager
Department of Corporate Services
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P. J. Tower
Dalal Street, Fort
Mumbai – 400 001
BSE Scrip Code: 524598

To,
The General Manager (Listing)
National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051
NSE Trading Symbol: AKSHARCHEM

To
Secretary
Ahmedabad Stock Exchange Limited
Kamdhenu Complex
Opp. Sahajanand College,
Panjara Pole, Ambawadi
Ahmedabad - 380 015
Company Code : 6408

**SUB: DISCLOSURE OF RELATED PARTY TRANSACTIONS FOR THE
HALF YEAR ENDED MARCH 31, 2019**

**REF: REGULATION 23(9) OF SEBI (LISTING OBLIGATIONS AND
DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

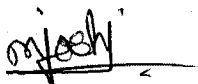
Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith disclosure of Related Party Transactions for the half year ended on March 31, 2019.

You are requested to take the same on records.

Thanking you,

Yours faithfully,
For, **AKSHARCHEM (INDIA) LIMITED**


Meet Joshi
Company Secretary



Encl: As above

AksharChem India Ltd.

"Akshar House" Chhatral - Kadi Road, Indrad-382 715. Mehsana, India.
Tele: 91-2764 233 007-10 • Fax: 91-2764 233 550 • Email: admin@aksharchemindia.com



Disclosure under Regulation 23(9) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Related Party Disclosures

1. Related Parties and Nature of Relationship

a) Enterprises own or significantly influenced by key managerial personnel or their relatives:

Asahi Songwon Colors Limited
Skyways
Skyjet Aviation Private Limited
Chhatral Environment Management System Private Limited
Munjal M. Jaykrishna HUF

b) Key Managerial Personnel:

Mrs. Paru M. Jaykrishna	Chairperson & Managing Director
Mr. Munjal M. Jaykrishna	Joint Managing Director & CEO
Mr. Sunil Rane	General Manager (Accounts) & CFO
Mr. Meet Joshi	Company Secretary

c) Relative of Key Managerial Personnel

Mr. Mrugesh Jaykrishna
Ms. Namrata Jaykrishna

2. Volume of transactions carried out and balances with related parties in the ordinary course of business are as follows:

(Rs. in Lakhs)

A	Enterprises own or significantly influenced by key managerial personnel or their relatives	For the half year ended March 31, 2019 (i.e. 01/10/2018 to 31/03/2019)
1.	Asahi Songwon Colors Limited	
	Purchase of Goods	131.10
	Sales of Goods / Services	-
2.	Skyways	
	Rent Paid	0.93
3.	Skyjet Aviation Private Limited	
	Air Tickets booking services	27.69
4.	Chhatral Environment Management System Private Limited	
	Effluent Treatment Service Availed	262.16
	Rent Income	2.48
	Scrap Sales	2.12
5.	Munjal M. Jaykrishna HUF	
	Rent Paid	3.00



B	Key Managerial Personnel and their relatives	For the half year ended March 31, 2019 (i.e. 01/10/2018 to 31/03/2019)
1.	Mrs. Paru M. Jaykrishna	
	Remuneration and Allowances	23.50
	Perquisites	-
	Provident Fund Contribution	3.60
	Commission	-
2.	Mr. Munjal M. Jaykrishna	
	Remuneration and Allowances	38.40
	Perquisites	-
	Provident Fund Contribution	2.88
	Commission	19.00
3.	Mr. Mrugesh Jaykrishna	
	Consultancy	12.42
4.	Ms. Namrata Jaykrishna	
	Salary and allowance	5.34
5.	Mr. Sunil Rane	
	Salary and allowances	9.15
6.	Mr. Meet Joshi	
	Salary and allowances	2.79

C	Outstanding payables/(receivables) to/from Related parties and Key Managerial Personnel	As at 31.03.2019
1.	Asahi Songwon Colors Limited	44.96
2.	Skyways	0.14
3.	Skyjet Aviation Private Limited	2.78
4.	Chhatral Environment Management System Private Limited	26.49
5.	Munjal M. Jaykrishna HUF	0.45
6.	Mrs. Paru M. Jaykrishna	-
7.	Mr. Munjal M. Jaykrishna	14.30
8.	Mr. Mrugesh Jaykrishna	1.86
9.	Ms. Namrata Jaykrishna	0.72
10.	Mr. Sunil Rane	1.08
11.	Mr. Meet Joshi	0.36

