KRBL Limited

E:KRBL/BIBHU/STK_EX_1920/17
June 14, 2019

	The General Manager **Department of Corporate Services** **BSE Limited** **Floor 25, Phiroze Jeejeebhoy Towers** **Dalal Street** **Mumbai – 400 001** Scrip Code: **530813**	✓	**National Stock Exchange of India Limited** **"Exchange Plaza", C-1, Block-G** **Bandra-Kurla Complex** **Bandra (E)** **Mumbai-400051** **Symbol: KRBL** **Series: Eq.**

Dear Sir/Madam,

Sub: Disclosure of Related Party Transitions pursuant to Regulation 23(9) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015.

Pursuant to the provisions of Regulation 23(9) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions of the Company on a consolidated basis for the year ended March 31, 2019.

Further, the above said disclosure is also available on the Company's website at www.krblrice.com under the head Investor Relations.

This is for your information and record.

Thanking you,

Yours faithfully,
For KRBL Limited

Raman Sapra
Company Secretary

Encl.: As Above.

CONSOLIDATED DISCLOSURE OF RELATED PARTY TRANSACTIONS AND BALANCES FOR YEAR ENDED 31 MARCH 2019.

PART A: RELATED PARTIES AND THEIR RELATIONSHIPS:

a) Key Management Personnel's (KMPs):

Mr. Anil Kumar Mittal	:	Chairman & Managing Director
Mr. Arun Kumar Gupta	:	Joint Managing Director
Mr. Anoop Kumar Gupta	:	Joint Managing Director
Ms. Priyanka Mittal	:	Whole Time Director
Mr. Ashok Chand*	:	Whole Time Director

*Resigned w.e.f July 23, 2018.

b) Additional related parties (KMPs) as per the Companies Act 2013 with whom transactions have taken place during the year:

Mr. Rakesh Mehrotra	:	Chief Financial Officer
Mr. Raman Sapra	:	Company Secretary

c) Independent Non-Executive Directors:

Mr. Vinod Ahuja	:	Independent Non-Executive Director
Mr. Ashwani Dua	:	Independent Non-Executive Director
Mr. Shyam Arora	:	Independent Non-Executive Director
Mr. Devendra Kumar Aggawal	:	Independent Non-Executive Director
Mr. Alok Sabharwal	:	Independent Non-Executive Director

d) Relatives of KMPs*:

Mrs. Preeti Mittal	:	Wife of Mr. Anil Kumar Mittal
Mrs. Anulika Gupta	:	Wife of Mr. Arun Kumar Gupta
Mrs. Binita Gupta	:	Wife of Mr. Anoop Kumar Gupta
Mr. Ashish Mittal	:	Son of Mr. Anil Kumar Mittal
Mrs. Neha Singh	:	Daughter of Mr. Arun Kumar Gupta
Mr. Kunal Gupta	:	Son of Mr. Arun Kumar Gupta
Mrs. Rashi Gupta	:	Daughter of Mr. Anoop Kumar Gupta
Mr. Akshay Gupta	:	Son of Mr. Anoop Kumar Gupta
Mr. Ayush Gupta	:	Son of Mr. Anoop Kumar Gupta
Anoop Kumar Gupta HUF	:	Mr. Anoop Kumar Gupta is Karta of Anoop Kumar Gupta HUF HUF

e) Enterprises over which KMPs are able to exercise significant influence*:

Khushi Ram Behari Lal	:	Partnership Firm in which Mr. Anil K. Mittal, Mr. Arun K. Gupta & Mr. Anoop K. Gupta are Partners.
Adwet Warehousing Pvt. Ltd.	:	Private Limited Company in which Mr. Anil K. Mittal, Mr. Arun K. Gupta & Mr. Anoop K. Gupta are Directors.
KRBL Foods Ltd.	:	Public Limited Company in which Mr. Anil K. Mittal, Mr. Arun K. Gupta & Mr. Anoop K. Gupta, Mrs. Preeti Mittal, Mrs. Anulika Gupta & Mrs. Binita Gupta are Directors.
KRBL Infrastructure Ltd.	:	Public Limited Company in which Mr. Anil K. Mittal, Mr. Arun K. Gupta & Mr. Anoop K. Gupta, Mrs. Preeti Mittal, Mrs. Anulika Gupta & Mrs. Binita Gupta are Directors.

f) Trust/Society over which KMPs are able to exercise significant influence*:

Anil Mittal Family Trust	:	Trust in which Mr. Anil Kumar Mittal, Mrs. Preeti Mittal, Mr. Ashish Mittal and Ms. Priyanka Mittal are beneficiaries.
Anoop Kumar Gupta Family Trust	:	Trust in which Mr. Anoop Kumar Gupta, Mr. Akshay Gupta and Mr. Ayush Gupta are beneficiaries.
Arun Kumar Gupta Family Trust	:	Trust in which Mr. Arun Kumar Gupta and Mr. Kunal Gupta are beneficiaries.

*** This includes only those parties with whom Company had related party transactions.**

PART B: TRANSACTIONS AND BALANCES WITH KEY MANAGEMENT PERSONNEL'S (KMPs) ON CONSOLIDATED BASIS FOR THE YEAR ENDED 31 MARCH 2019:

(Amounts in Rupees Lacs)

S.No.	Particulars	Transactions with KMPs
I	**RELATED PARTY TRANSACTIONS ENTERED DURING THE YEAR**	
i	**Remuneration on A/c of Salary & Perquisites**[1]	
	Mr. Anil Kumar Mittal	108.64
	Mr. Arun Kumar Gupta	108.64
	Mr. Anoop Kumar Gupta	108.64
	Ms. Priyanka Mittal	56.44
	Mr. Ashok Chand	10.00
	Mr. Raman Sapra	13.89
	Mr. Rakesh Mehrotra	78.98
		485.21
ii	**Dividend paid**[2]	
	Mr. Anil Kumar Mittal	0.00
	Mr. Arun Kumar Gupta	0.00
	Mr. Anoop Kumar Gupta	0.00
	Ms. Priyanka Mittal	0.00
		0.00
iii	**Rent paid**[3]	
	Mr. Anil Kumar Mittal	2.48
	Mr. Arun Kumar Gupta	6.08
	Mr. Anoop Kumar Gupta	6.08
		14.64
iv	**Advances given**	
	Mr. Raman Sapra	0.10
	Mr. Rakesh Mehrotra	1.00
		1.10
v	**Advances adjusted against salary**	
	Mr. Raman Sapra	0.10
	Mr. Rakesh Mehrotra	0.40
		0.50
vi	**Borrowings- Unsecured loans availed**	
	Mr. Anil Kumar Mittal	1,792.00
	Mr. Arun Kumar Gupta	2,423.00
	Mr. Anoop Kumar Gupta	3,720.50
	Ms. Priyanka Mittal	436.00
		8,371.50
vii	**Borrowings-Unsecured loans repaid**	
	Mr. Anil Kumar Mittal	2,243.00
	Mr. Arun Kumar Gupta	2,195.00
	Mr. Anoop Kumar Gupta	4,258.18
	Ms. Priyanka Mittal	402.00
		9,098.18

(Amounts in Rupees Lacs)

S.No.	Particulars	Transactions with KMPs
II	**BALANCE OUTSTANDING AT THE END OF THE YEAR**	
i	**Unsecured borrowings-Current**	
	Mr. Anil Kumar Mittal	342.36
	Mr. Arun Kumar Gupta	1,266.00
	Mr. Anoop Kumar Gupta	2,501.62
	Ms. Priyanka Mittal	34.00
		4,143.99
ii	**Employee related payables**	
	Mr. Anil Kumar Mittal	2.00
	Mr. Arun Kumar Gupta	2.00
	Mr. Anoop Kumar Gupta	2.00
	Ms. Priyanka Mittal	2.22
	Mr. Raman Sapra	1.03
	Mr. Rakesh Mehrotra	2.93
		12.18
iii	**Other balances outstanding at the end of the year, net (Payable)/Receivable**	
	Mr. Arun Kumar Gupta	(0.30)
	Mr. Anoop Kumar Gupta	(0.27)
	Ms. Priyanka Mittal	0.69
	Mr. Rakesh Mehrotra	0.60
		0.72

1. As gratuity and compensated absences are computed for all the employees in aggregate, the amount relating to KMPs cannot be individually identified.
2. Amounts are below rounding off thresholds adopted by the Company.
3. Transactions are inclusive of goods and service tax.
4. Personal guarantee has been given by Mr. Anil Kumar Mittal, Mr. Anoop Kumar Gupta and Mr. Arun Kumar Gupta in respect of working capital consortium loan taken by the Company, as at the year ended 31 March 2019, the outstanding amount of loan is Rs. 114,006.83 lacs.
5. All related party transactions are at arms length price and in the ordinary course of business.

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TRANSACTIONS AND BALANCES WITH OTHER RELATED PARTIES ON CONSOLIDATED BASIS FOR THE YEAR ENDED 31 MARCH 2019:

(Amounts in Rupees Lacs)

S.No.	Particulars	Enterprises/Trusts over which significant influence is exerised by KMPs	Other Related Parties
I	**RELATED PARTY TRANSACTIONS ENTERED DURING THE YEAR**		
i	**Purchase of goods**[1]		
	Khushi Ram Behari Lal	2.42	-
		2.42	**-**
ii	**Sale of goods**[1]		
	Khushi Ram Behari Lal	780.55	-
		780.55	**-**
iii	**Rent paid**[1]		
	KRBL Infrastructure Limited	198.70	-
	KRBL Foods Limited	650.84	-
	Adwet Warehousing Private Limited	24.53	
	Mrs. Anulika Gupta	-	11.92
	Mrs. Binita Gupta	-	1.92
	Mrs. Preeti Mittal	-	2.16
	Mr. Ashish Mittal	-	13.36
	Anoop Kumar Gupta HUF	-	10.00
		874.08	**39.36**
iv	**Expense incurred (on behalf of company by others)/by company for others**		
	Khushi Ram behari lal	1.78	-
		1.78	**-**
v	**Remuneration on A/c of Salary & Perquisites**[2]		
	Mr. Ashish Mittal	-	22.00
	Mr. Kunal Gupta	-	22.00
	Mr. Akshay Gupta	-	22.00
	Mr. Ayush Gupta	-	22.00
		-	**88.00**
vi	**Electricity charges paid**		
	KRBL Infrastucture Limited	78.19	-
		78.19	**-**
vii	**Repair and Maintainance paid**		
	KRBL Infrastucture Limited	12.72	-
		12.72	**-**
viii	**Sitting fees paid**		
	Mr. Vinod Ahuja	-	0.85
	Mr. Ashwani Dua	-	0.25
	Mr. Shyam Arora	-	0.85
	Mr. Devendra Kumar Aggawal	-	0.85
	Mr. Alok Sabharwal	-	0.85
		-	**3.65**
ix	**Dividend paid**		
	Anil Mittal Family Trust	978.55	-
	Arun Kumar Gupta Family Trust	949.76	-
	Anoop Kumar Gupta Family Trust	893.53	-
	Mr. Ashish Mittal[3]	-	0.00
	Mr. Kunal Gupta[3]	-	0.00
	Mr. Akshay Gupta[3]	-	0.00
	Mr. Ayush Gupta[3]	-	0.00
	Mrs. Binta Gupta[3]	-	0.00
	Mrs. Anulika Gupta[3]	-	0.00
	Mrs. Neha Singh[3]	-	0.00
	Mrs. Rashi Gupta[3]	-	0.00
	Mrs. Preeti Mittal[3]	-	0.00
		2,821.85	0.02

(Amounts in Rupees Lacs)

S.No.	Particulars	Enterprises/Trusts over which significant influence is exerised by KMPs	Other Related Parties
x	**Interest paid**		
	Khushi Ram Behari Lal	34.29	-
		34.29	**-**
xi	**Discount allowed on sale of goods**		
	Khushi Ram Behari Lal	49.41	-
		49.41	**-**
xii	**Advance received against supply of goods**		
	Khushi Ram Behari Lal	(2,568.00)	-
		(2,568.00)	**-**
xiii	**Advance received against supply of goods returned back**		
	Khushi Ram Behari Lal	645.00	-
		645.00	**-**

(Amounts in Rupees Lacs)

S.No.	Particulars	Enterprises/Trusts over which significant influence is exerised by KMPs	Other Related Parties
II	**BALANCES OUTSTANDING AT THE END OF THE YEAR**		
i	**Advance received from customers**		
	Khushi Ram Behari Lal	1,418.40	-
		1,418.40	**-**
ii	**Receivable on account of Security deposit/Prepaid Lease**		
	KRBL Infrastucture Limited	971.00	-
		971.00	**-**
iii	**Employee related payables**		
	Mr. Ashish Mittal	-	0.80
	Mr. Kunal Gupta	-	1.20
	Mr. Akshay Gupta	-	1.20
	Mr. Ayush Gupta	-	1.20
		-	**4.40**
iv	**Other balances payable at the end of the year**		
	Mr. Ashish Mittal[3]	-	(0.00)
	Mr. Ayush Gupta[3]	-	(0.00)
		-	**(0.00)**

1. Transactions are inclusive of goods and service tax
2. As gratuity and compensated absences are computed for all the employees in aggregate, the amount relating to relatives of KMPs cannot be individually identified.
3. Amounts are below rounding off thresholds adopted by the Company.
4. Personal guarantee has been given by Mr. Ashish Mittal (relative of key managerial personnel) in respect of working capital consortium loan taken by the Company to the extent of the immovable properties as specified in consortium agreement.
5. All related party transactions are at arms length price and in the ordinary course of business.