CIN . L27109TG1989PLC010654

SATHAVAHANA ISPAT LIMITED

H.O. : 505, Block 1, Divyashakti Complex, Ameerpet, Hyderabad - 500 016.
Phones : 23730812,3,4 Fax : +91-40-23730566 E-mail : sathavahana@eth.net
web : www.sathavahana.com

REF: SIL/SEC/2019

June 13, 2019

To, Bombay Stock Exchange Limited, Corporate Relationship Department, P J Towers, New Trading Ring Rotunda Building, Dalal Street, **MUMBAI – 400 001.**	To, National Stock Exchange of India Limited, Listing Department, Regd. Office: "Exchange Plaza", Bandra Kurla Complex, **MUMBAI -400 051.**
STOCK CODE: 526093	**STOCK CODE: SATHAISPAT**

Dear Sir,

Sub: Information pursuant to Regulation 23(9) of the Listing Regulations , Half yearly Disclosure of Related Party Transactions.

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed the disclosure on Related Party Transactions on a consolidated basis for the financial year ended 31st March, 2019 in the format as specified under relevant Accounting Standards.

This disclosure is also being uploaded on the website of the Company.

This is for your information and necessary records.

Thanking you,

Yours faithfully
For SATHAVAHANA ISPAT LIMITED

SATHAVAHANA ISPAT LIMITED ★HYD★

(A SAINATH)
Company Secretary & Compliance Officer

Encl: As above.

Disclosure of Related Party Transactions for year ended 31st March, 2019 on consolidated basis pursuant to Ind AS 24 - Related Party Disclosures.

(In accordance with Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

A) List of related parties and relationships:

1. **Directors:**

- Thanu Kolappa Pillai - Independent Director - Chairman
- Sivaji Rao Adusumilli - Whole Time Director
- Naresh Kumar Adusumilli - Managing Director
- Srinivas Narayana Rao - Independent Director
- Shailendra Dasari - (Resigned w.e.f. 31st January 2019)
- Ramana Kumar Davuluri - Executive Director (Appointed w.e.f. 20th April 2019)
- Yeda Kiran Kumar - Independent Director (Appointed w.e.f. 1st April 2019)
- Latha Pamula - Independent Director (Appointed w.e.f. 14th Feb 2019)

2. **Key Managerial Persons:**

- K.V Krishna Rao - CFO & Company Secretary (Resigned w.e.f. 30th Nov 2018)
- Sainath Aakuthota - Company Secretary (Appointed w.e.f. 14th Feb 2019)
- V.S.RK Hanuman - Chief Financial Officer (Appointed w.e.f. 14th Feb 2019)

B) Transactions with related parties

The following transactions were carried out with related parties:

S.No	Name	Nature of Transaction	For the year ended 31st March 2019	For the year ended 31st March 2018
1	Sivaji Rao Adusumilli	Remuneration	54,98,065	49,19,664
2	Naresh Kumar Adusumilli	Remuneration	60,00,000	57,05,513
3	Naresh Kumar Adusumilli	Rent	5,83,200	5,83,200
4	Shailendra Dasari	Remuneration	45,75,000	51,60,000

C) Transactions with Relatives of Directors/KMP

The following transactions were carried out with related parties:

S.No	Name	Relationship	Nature of Transaction	For the year ended 31st March 2019	For the year ended 31st March 2018
1	Smt. Mutya Bai	Relative to Director	Rent	8,91,950	9,83,400
2	Ashok kumar Adusumilli	Relative to Director	Rent	4,75,200	10,00,800

SATHAVAHANA ISPAT LIMITED HYD