

Date: 14/05/2019

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051.

Symbol: SILVERTUC

Dear Sir / Madam,

Subject: Outcome of the Board Meeting held on Tuesday, 14th May, 2019 and submission of Audited Standalone and Consolidated Financial Results for the half year and year ended on 31st March, 2019.

With reference to the captioned subject we wish to inform you that the Meeting of the Board of Directors of the Company was held today i.e **Tuesday, 14th May, 2019 at 04:30 PM** at the Registered office of the Company situated at 2nd Floor, Saffron Towers, Nr Panchwati Circle, Ambawadi, Ahmedabad-380006.

The following decisions were taken by the Board of Directors

1. The Board of Directors approved the Audited Standalone and Consolidated Financial Results along with Auditors Report thereon for the half year and year ended on 31st March, 2019
2. The Board Recommended Dividend of Rs. 0.50/- Per Equity Shares (5%) of the Face value of Rs. 10/- each for the Financial Year 2018-19 subject to the approval of the shareholders in ensuing Annual General Meeting
3. The Board of Directors appointed M/s Rajiv Ahuja & Associates as the Internal Auditor for the F.Y 2019-20. The Brief Profile is attached as at Annexure-A
4. The Board of Directors appointed M/s Sandip Sheth & Associates, Practicing Company Secretary as the Secretarial Auditors for the F.Y 2019-20. The Brief Profile is attached as at Annexure-B.

The Said Board Meeting was started at 04:30 PM and Concluded at about 05:10 PM.



Silver Touch Technologies Limited

2nd Floor, Saffron Tower, Nr. Panchwati Circle, Ahmedabad-380006 Gujarat, India
Tel + 91 79 2656 3158 , Fax + 91 79 2656 1624, www.silvertouch.com

The intimation of outcome of this Board Meeting is given pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015.

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015 the Standalone and Consolidated Financial Statement with the Audit Report for the half year and year ended on 31st March, 2019 as submitted by M/s Priyam R Shah & Associates, Statutory Auditors of the Company has been enclosed herewith.

Kindly take the same on your record and acknowledge the receipt.

This is for your reference and record

Yours Faithfully,

For, Silver Touch Technologies Limited



Dipesh Solanki

Company Secretary & Compliance officer



Priyam R. Shah & Associates

CHARTERED ACCOUNTANTS

202, Pelican, Gujarat Chamber of Commerce Compound, Ashram Road, Ahmedabad-380 009.
Tele (O) 079-40042700-01-02-03 • E-mail : rmshah@rmshah.net



INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF M/s. SILVER TOUCH TECHNOLOGIES LIMITED

Report on the Financial Statements

We have audited the half-yearly financial statements of M/s. SILVER TOUCH TECHNOLOGIES LIMITED ("the Company")-(Listed on SME Exchange), for the half year ended 31st March 2019 and the year-to-date results for the period 01.04.2018 to 31.03.2019 attached herewith, being submitted by the Company pursuant to the Requirement of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year-to-date financial results have been prepared on the basis of the interim financial statements, the preparation of which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25) prescribed under section 133 of the Company's Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Auditing Standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half-yearly financial results as well as the year-to-date results:

- I. are represented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligation And Disclosure Requirements) Regulations, 2015 in this regard; and
- II. give a true and fair view of the net profit and other financial information for the half year ended 31st March 2019 as well as the year-to-date results for the period from 01.04.2018 to 31.03.2019.

For PRIYAM R SHAH & ASSOCIATES

Chartered Accountants

Firm Reg. No. : 118421W



CA Mitesh M Nagar

Partner

M.No. 173787

Ahmedabad

14/05/2019

Priyam R. Shah & Associates

CHARTERED ACCOUNTANTS

202, Pelican, Gujarat Chamber of Commerce Compound, Ashram Road, Ahmedabad-380 009.

Tele (0) 079-40042700-01-02-03 • E-mail : rmsnan@rmsnan.net



**Auditor's Report On Consolidated Financial Results and Consolidated Year to Date Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,
2015**

To,

Board of Directors of Silver Touch Technologies Ltd.

We have audited the consolidated financial results of **Silver Touch Technologies Ltd. ("the Parent")** for the year ended 31/03/2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of 5 (Five) subsidiaries which includes 4 (Four) Companies and 1 (One) Partnership Firm included in the consolidated financial results, whose consolidated interim financial statements reflect total assets of **Rs.1,29,36,327** as at 31/03/2019; as well as the total revenue of **Rs.7,10,19,014** as at 31/03/2019. These interim financial statements and other financial information have been audited by other auditors, wherever applicable, whose report(s) have been furnished to us, and our opinion on the financial results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.



In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results:

(i) include the yearly financial results of the following entities:

- a) Silver Touch Technologies UK Ltd
- b) Silver Touch Technologies Inc.
- c) Shark Identity Pvt Ltd
- d) Iriss Scanners Technologies Pvt Ltd
- e) Start-N-Excel

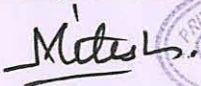
(ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(iii) give a true and fair view of the consolidated net profit/loss and other financial information for the consolidated year to date results for the period from 01/04/2018 to 31/03/2019.

For PRIYAM R SHAH & ASSOCIATES

Chartered Accountants

Firm Reg. No. : 118421W



CA Mitesh M Nagar

Partner

M.No. 173787

Ahmedabad

14/05/2019

SILVER TOUCH TECHNOLOGIES LIMITED

CIN: L72200GJ1995PLC024465

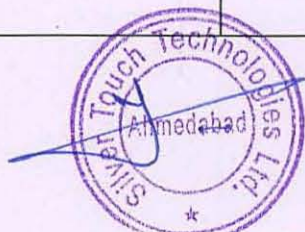
Registered Office: 2nd Floor, Saffron, Nr. Panchwati Circle, Ambawadi, Ahmedabad – 380006, Gujarat.

Email: cs@silvertouch.com Phone: 079-26563158

Statement of Standalone and Consolidated Audited Financial Results for the half year & Year ended on March 31st, 2019

Cin As)

Particulars	Stand Alone					Consolidated	
	Half year ended 31/03/2019	Half year ended 30/09/2018	Half year ended 31/03/2018	Year ended 31/03/2019	Year ended 31/03/2018	Year ended 31/03/2019	Year ended 31/03/2018
I. Revenue from operations							
Sales & Operational Revenue	986,733,847	1,050,295,982	874,581,990	2,037,029,829	1,640,276,310	2,107,647,265	1,723,577,878
II. Other income	5,332,083	6,408,362	4,945,019	11,740,445	9,269,738	12,142,023	9,312,787
III. Total Revenue (I + II)	992,065,930	1,056,704,344	879,527,009	2,048,770,275	1,649,546,049	2,119,789,289	1,732,890,665
IV. Expenses:							
Purchases of Stock-in-Trade	351,859,029	516,077,725	442,895,071	867,936,753	850,872,223	898,983,841	888,857,017
Changes in inventories of Stock-in-Trade	21,374,134	(1,691,661)	(12,205,700)	19,682,473	(13,601,320)	19,582,473	(13,601,320)
Employee benefits expense	445,388,201	393,932,847	290,899,762	839,321,048	542,497,513	860,119,874	575,209,926
Finance costs	10,663,317	6,994,590	4,306,156	17,657,906	13,764,514	17,783,948	13,877,914
Depreciation and amortization expense	30,784,726	12,140,347	12,955,730	42,925,073	26,121,796	43,236,581	26,359,038
Operations & Other Expenses	71,275,236	46,001,578	52,420,997	117,276,814	91,588,804	133,038,074	105,676,705
Total expenses	931,344,642	973,455,425	791,272,016	1,904,800,067	1,511,243,530	1,972,844,790	1,596,379,280
V Profit before tax (III- IV)	60,721,288	83,248,919	88,254,994	143,970,208	138,302,519	146,944,498	136,511,385
VI Tax expense:							
(1) Current tax	21,500,000	22,500,000	34,200,000	44,000,000	52,200,000	44,000,000	52,200,000
(2) Deferred tax	47,152	(2,586,116)	451,604	(2,538,964)	903,207	(2,538,622)	903,608
(3) Prior Period Tax Adjustment	-	-	(258,753)	-	(258,753)	-	(258,753)
	21,547,152	19,913,884	34,392,851	41,461,036	52,844,454	41,461,378	52,844,855
VII Profit for the period (V+VI-VII)	39,174,136	63,335,036	53,862,143	102,509,171	85,458,065	105,483,120	83,666,530
VIII Paid up Equity Share Capital (Face Value - ₹ 10/-Each)	126,810,000	126,810,000	125,950,000	126,810,000	125,950,000	12,681,000	55,950,000
IX. Reserve excluding Revaluation Reserve	591,122,354	559,592,028	486,762,832	591,122,354	486,762,832	595,020,753	487,687,283
x. Earnings per equity share (Face Value ₹ 10 per share)							
(1) Basic	3.08	5.02	4.44	8.10	7.05	8.33	7.48
(2) Diluted	3.08	5.02	4.44	8.10	7.05	8.33	7.48



- 1 The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14th May, 2019.
- 2 Figures have been regrouped wherever necessary. Or Previous year's figures have been regrouped/ recast wherever necessary to confirm to the current half year's / year's classification.
- 3 The Figures of the half year ended March 31, 2019 are the balancing figures between Audited figures for the year ended on March 31, 2019 and year to date figures upto the half year ended on September, 2018.
- 4 The above Financial Results are available on the website of the Company i.e. www.silvertouch.com and on the Website of Emerge platform of National Stock Exchange i.e. www.nseindia.com/emerge
- 5 The Board recommended a dividend of Rs. 0.50 per Equity Share of the face value of Rs. 10/- each for the financial year ended on 31st March, 2019 subject to the approval of shareholders in ensuing Annual General Meeting of the Company.
- 6 **Segment Reporting**

As per regulations of Accounting standard - 17 segment wise revenue results and capital employed are given for standalone as well as consolidated financial results for the F.Y ended on 31st March, 2019 are given in **Annexure -1**

As per our report of even date
For PRIYAM R SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg. No. : 118421W

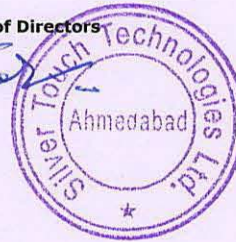

CA Mitesh M Nagar
PARTNER
M.No. 173787

Ahmedabad

14/05/2019

For and on behalf of Board of Directors


Vipul Thakkar
Chairman & Managing Director
DIN - 00169558



SILVER TOUCH TECHNOLOGIES LIMITED

CIN: L72200GJ1995PLC024465

Registered Office: 2nd Floor, Saffron, Nr. Panchwati Circle, Ambawadi, Ahmedabad – 380006, Gujarat.

Email: cs@silvertouch.com Phone: 079-26563158

Annexure-1

Particulars	Standalone (in Rs)		Consolidated (in Rs)	
	F.Y.2018-19	F.Y.2017-18	F.Y.2018-19	F.Y.2017-18
Segment Revenue				
a) Domestic	1,95,63,50,189	1,57,32,34,833	1,95,64,39,589	1,57,78,52,833
b) Export	8,06,79,641	6,70,41,477	15,12,07,676	14,57,25,045
Total	2,03,70,29,829	1,64,02,76,310	2,10,76,47,265	1,72,35,77,878
Less: Inter Segment Revenue	-	-	-	-
Net Sale/Income from Operations	2,03,70,29,829	1,64,02,76,310	2,10,76,47,265	1,72,35,77,878
Segment Results before Tax and Interest from each segment				
a) Domestic	18,65,78,818	18,84,00,479	18,59,71,171	19,22,34,623
b) Export	3,49,29,265	1,35,84,135	5,25,91,892	2,49,38,869
Total	22,15,08,083	20,19,84,614	23,85,63,063	21,71,73,492
Less:				
i) Interest	92,39,092	82,32,347	92,55,359	82,74,093
ii) Other unallocable Expenditure	8,00,39,228	6,47,19,486	9,45,05,230	8,17,00,801
Add:				
i) Other unallocable income	1,17,40,445	92,69,738	1,21,42,023	93,12,787
Total Profit before Tax	14,39,70,208	13,83,02,519	14,69,44,498	13,65,11,385
Segment Assets				
a) Domestic	1,12,98,62,451	98,85,54,426	1,12,68,28,854	98,51,64,189
b) Export	6,70,85,325	11,07,79,016	8,30,55,249	12,47,64,063
Unallocated Assets	11,94,89,881	6,11,74,022	11,94,89,881	6,35,92,615
Total	1,31,64,37,657	1,16,05,07,464	1,32,93,73,984	1,17,35,20,867
Segments Liabilities				
a) Domestic	1,18,16,27,092	1,09,18,13,954	1,17,86,17,150	1,09,09,12,364
b) Export	3,21,56,060	75,00,041	4,81,25,985	2,14,85,088
Unallocated Liabilities	10,26,54,505	6,11,93,469	10,26,30,850	6,11,23,416
Total	1,31,64,37,657	1,16,05,07,464	1,32,93,73,984	1,17,35,20,867



SILVER TOUCH TECHNOLOGIES LIMITED

CIN-L72200GJ1995PLC024465

BALANCE SHEET AS ON 31st March 2019

[in Rs.]

Particulars		31st March 2019	31st March 2018
I.	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	12,68,10,000	12,59,50,000
	(b) Reserves and surplus	62,97,53,002	52,53,93,480
2	Non-current liabilities		
	(a) Long-term borrowings	1,19,19,804	1,17,99,456
	(b) Deferred tax liabilities (Net)	64,54,505	89,93,468
	(c) Other Long term liabilities	42,57,694	57,27,470
3	Current liabilities		
	(a) Short-term borrowings	6,98,44,596	-
	(b) Trade payables	20,31,89,340	29,59,38,400
	(c) Other current liabilities	14,06,90,585	10,87,99,698
	(d) Short-term provisions	12,35,18,131	7,79,05,492
	TOTAL	1,31,64,37,657	1,16,05,07,464
II.	ASSETS		
	Non-current assets		
1	(a) Fixed assets		
	(i) Tangible assets	18,14,81,379	15,37,98,566
	(ii) Intangible assets	10,59,094	14,38,245
	(iii) Capital work-in-progress	24,89,490	24,89,490
	(b) Non-current investments	1,19,28,123	1,05,63,658
	(c) Long-term loans and advances	4,91,26,523	4,07,28,680
	(d) Other non-current assets	1,86,69,091	3,73,38,183
2	Current assets		
	(a) Inventories	1,04,28,916	3,01,11,389
	(b) Trade receivables	59,62,66,355	64,14,96,561
	(c) Cash and Bank Balances	9,13,98,577	12,84,16,197
	(d) Short-term loans and advances	35,35,90,109	11,41,26,495
	TOTAL	1,31,64,37,657	1,16,05,07,464

As per our report of even date
For PRIYAM R SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg. No. : 118421W

Mitesh M Nagar
CA Mitesh M Nagar

PARTNER
M.No. 173787

Ahmedabad
14/05/2019

For and on behalf of Board of Directors



Vipul Thakkar
Charman & Managing
Director
DIN - 00169558

Dipesh Solanki
Company Secretary

Jignesh Patel
Director
DIN - 00170562

Palak Shah
CFO cum Director
DIN - 00306082

SILVER TOUCH TECHNOLOGIES LIMITED

CIN-L72200GJ1995PLC024465

CONSOLIDATED BALANCE SHEET AS ON 31st March 2019

Cin Rs3

Particulars		31st March 2019	31st March 2018
I.	EQUITY AND LIABILITIES		
1	Shareholders' funds		
(a)	Share capital	126,810,000	125,950,000
(b)	Reserves and surplus	633,651,401	526,317,931
2	Non-current liabilities		
(a)	Long-term borrowings	11,919,804	11,799,456
(b)	Deferred tax liabilities (Net)	6,434,133	8,924,338
(c)	Other Long term liabilities	4,257,694	5,727,470
3	Current liabilities		
(a)	Short-term borrowings	70,282,608	(106,732)
(b)	Trade payables	206,370,633	300,370,027
(c)	Other current liabilities	146,132,862	116,632,283
(d)	Short-term provisions	123,514,848	77,906,094
	TOTAL	1,329,373,984	1,173,520,867
II.	ASSETS		
	Non-current assets		
1	(a) Fixed assets		
(i)	Tangible assets	189,303,065	161,440,931
(ii)	Intangible assets	1,048,313	1,432,433
(iii)	Capital work-in-progress	2,489,490	2,489,490
(b)	Non-current investments	1,667,398	1,667,398
(c)	Long-term loans and advances	50,449,038	42,075,983
(d)	Other non-current assets	18,669,091	37,338,183
2	Current assets		
(a)	Inventories	10,428,916	30,111,389
(b)	Trade receivables	601,408,911	644,729,764
(c)	Cash and Bank Balances	98,885,801	137,636,340
(d)	Short-term loans and advances	355,023,961	114,598,955
	TOTAL	1,329,373,984	1,173,520,867

As per our report of even date
For PRIYAM R SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg. No. : 118421W

For and on behalf of Board of Directors

CA Mitesh M Nagar

PARTNER
M.No. 173787

Ahmedabad
14/05/2019



Vipul Thakkar
Chairman &
Managing Director
DIN - 00169558

Dipesh Solanki
Company Secretary

Jignesh Patel
Director
DIN - 00170562

Palak Shah
CFO cum Director
DIN - 00306082

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051.

Symbol: SILVERTUC

Dear Sir / Madam,

Sub: Declaration pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to Audit Report for the half year and year ended on 31st March, 2019 with unmodified opinion.

Dear Sir/Madam,

Pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm and declare that Statutory Auditors of the Company M/s Priyam R Shah & Associates, Chartered Accountants, Ahmedabad have issued Auditor's Report with unmodified opinion in respect of Standalone & Consolidated Audited Financial Results for the half year and year ended on March 31, 2019 approved at Board Meeting held on 14th May, 2019.

Kindly take the same on your records and acknowledge the receipt.

For, Silver Touch Technologies Limited



Vipul H Thakkar
Chairman & Managing Director
DIN: 00169558



Priyam R. Shah & Associates

CHARTERED ACCOUNTANTS

202, Pelican, Gujarat Chamber of Commerce Compound, Ashram Road, Ahmedabad-380 009.
Tele (O) 079-40042700-01-02-03 • E-mail : rmshah@rmshah.net



FORM A

(For audit report with unmodified opinion)

[Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

1	Name of the Company	SILVER TOUCH TECHNOLOGIES LIMITED
2	Annual Standalone Financial Statements for the year ended	31/03/2019
3	Type of Audit Observation	Unmodified
4	Frequency of observation	Not Applicable

For PRIYAM R SHAH & ASSOCIATES

Chartered Accountants

Firm Reg. No. : 118421W

Mitesh



CA Mitesh M Nagar

Partner

M.No. 173787

Ahmedabad

14/05/2019

FOR, SILVER TOUCH TECHNOLOGIES LTD.

Vipul H. Thakkar

Vipul H. Thakkar
Managing Director

Annexure-A**Brief Profile of M/s Rajiv Ahuja & Associates (Internal Auditors)**

Contents of Disclosures	Explanations
A) Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment
B) Date of appointment	Appointment as the Internal Auditors of the Company to conduct the Internal Audit for the FY 2019-20 w.e.f 14 th May, 2019
C) Brief Profile (in case of Appointment)	M/s Rajiv Ahuja & Associates is the Chartered Accountant Firm based at Ahmedabad having and FRN No. 138011W.
D) Relationship with Directors	Nil

Annexure-B**Brief Profile of M/s Sandip Sheth & Associates (Secretarial Auditors)**

Contents of Disclosures	Explanations
A) Reason for change viz. appointment, resignation, removal, death or otherwise	Re-Appointment
B) Date of appointment	Re-Appointment as the Secretarial Auditors of the Company to conduct the Secretarial Audit for the FY 2019-20 w.e.f 14 th May, 2019
C) Brief Profile (in case of Appointment)	M/s Sandip Sheth & Associates (Unique Code: P2001GJ041000) is the Whole time Practicing Company Secretaries Firm based at Ahmedabad
D) Relationship with Directors	Nil

