14th May, 2019

To,
Corporate Relationship Department
BSE Limited
14th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai-400 001

SCRIP CODE: 532779

To,
Listing Department,
National Stock Exchange of India Limited
"Exchange Plaza", C – 1, Block G
Bandra- Kurla Complex, Bandra (East),
Mumbai 400 051

SYMBOL: TORNTPOWER

Dear Sir/ Madam,

Re : Issue and allotment of Non-convertible Debentures on Private Placement basis

Ref : Regulation 30 read with Para A of Part A of Schedule III to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In continuation to our letter dated 5th February, 2019, we wish to inform you that today, the Company had issued and allotted 2700 Rated, Taxable Unsecured, Listed, Redeemable Non-Convertible Debentures ("NCDs") of ₹ 270 crores at the coupon rate of 10.25% p.a. vide Series 4A, Series 4B and Series 4C on private placement basis as follows:

Sr. No.	Particulars	Description				
1	Type of securities	Rated, Taxable, Unsecured, Listed, Redeemable, Non-Convertible Debentures				
2	Type of issuance	Private Placement				
3	Size of the Issue	₹ 270 crores (2700 NCDs of ₹ 10 Lakh each)				
4	Total number and amount of securities issued	2700 NCDs of Rs. 10 Lakh each aggregating to Rs. 270 Crores				
5	Whether proposed to be listed?	Yes. It is proposed to be listed on Wholesale Debt Market Segment of National Stock Exchange of India Limited (NSE).				
6	Tenure of the instrument date of allotment and date of maturity	**Series**	**No. of NCDs**	**Date of Allotment**	**Date of Maturity**	**Maturity period**
		4A	900	14-05-2019	13-05-2022	3 Years
		4B	900	14-05-2019	12-05-2023	4 Years
		4C	900	14-05-2019	14-05-2024	5 Years

TORRENT POWER LIMITED AHMEDABAD

<table>
<tr><td rowspan="5">7</td><td rowspan="5">Coupon/interest offered, schedule of payment of coupon/interest and principal;</td><td colspan="4">10.25% per annum payable annually.</td></tr>
<tr><td colspan="4">Interest payment schedule: 14th May of every year starting from 14th May, 2020 till the date of redemption.</td></tr>
<tr><td colspan="4">Principal Repayment Schedule</td></tr>
<tr><td>Series</td><td>Redemption Dates</td><td>No. of NCDs to be redeemed</td><td>Redemption Amount to be redeemed</td></tr>
<tr><td>4A</td><td>13-05-2022</td><td>900</td><td>Rs 90 cr +coupon which may have accrue on the redemption date</td></tr>
<tr><td></td><td>4B</td><td>12-05-2023</td><td>900</td><td>Rs 90 cr +coupon which may have accrue on the redemption date</td></tr>
<tr><td></td><td>4C</td><td>14-05-2024</td><td>900</td><td>Rs 90 cr +coupon which may have accrue on the redemption date</td></tr>
<tr><td>8</td><td>Charge/security, if any, created over the assets</td><td colspan="4">NA</td></tr>
<tr><td>9</td><td>Special right/ interest/ privileges attached to the instrument and changes thereof</td><td colspan="4">NIL</td></tr>
<tr><td>10</td><td>Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal</td><td colspan="4">In case of default in payment of interest and/ or principal redemption on the due dates, the Company shall pay additional interest at the rate of 2.00% p.a. over the Coupon Rate for the defaulting period i.e. the period commencing from and including the date on which such amount becomes due and upto but excluding the date on which such amount is actually paid.</td></tr>
<tr><td>11</td><td>Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any.</td><td colspan="4">NA</td></tr>
<tr><td>12</td><td>Details of redemption of debentures</td><td colspan="4">As specified above in point no. 6 & 7.</td></tr>
</table>

We request you to take note of the above.

Thanking you,

Yours faithfully,

For Torrent Power Limited

TORRENT POWER LIMITED AHMEDABAD

Samir Shah
Company Secretary