adani
Renewables

Date: 12th January, 2019

To

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 541450

The National Stock Exchange of India Limited
"Exchange Plaza",
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: ADANIGREEN

Dear Sir,

Sub: Acquisition of balance 51% of Equity Shares of "Kodangal Solar Parks Private Limited"

Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We would like to inform that the Company has acquired balance 51% Equity Share Capital of Kodangal Solar Parks Private Limited ("KSPPL") from FS India Devco Private Limited on 11th January, 2019. With this acquisition, Kodangal Solar Parks Private Limited has become Wholly-owned Subsidiary of the Company.

KSPPL was incorporated in August, 2015 and has set up 20 MWac Solar Power Project at Bagewadi, Karnataka.

The details, as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, are given as under:

Sr. No.	Particulars	Details
a)	Name of the target entity details in brief such as size, turnover etc.	i) Kodangal Solar Parks Private Limited ii) Authorised Share Capital: Rs. 1,00,00,000/-; Paid-up Share Capital: Rs. 21,00,000/-.

Adani Green Energy Limited
Adani House
Nr Mithakhali Six Roads
Navrangpura
Ahmedabad 380 009
Gujarat, India
CIN: U40106GJ2015PLC082007

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Sr. No.	Particulars	Details
		iii) Turnover: NIL as on 31.03.2018
b)	Whether the acquisition would fall within related party transaction(s) and whether the Promoter / Promoter Group/ Group Companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms Length"	No.
c)	Industry to which the entity being acquired belongs	Generating Electricity from Renewable Energy
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	KSPPL stake is acquired with an object of consolidating the Company's interest in KSPPL and within the overall objective of the Company. Pursuant to this acquisition, KSPPL has become Wholly-owned Subsidiary of the Company.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Nil
f)	Indicative time period for completion of the acquisition	Completed
g)	Nature of consideration – whether cash consideration or share swap and details of the same	Cash
h)	Cost of acquisition or the price at which shares are acquired	1,07,100 Equity Shares of Rs. 10/- each acquired at Rs. 158.04 per shares as per valuation certificate
i)	Percentage of shareholding / control acquired and / or number of	51% (Balance 49% of shares were already with the

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Sr. No.	Particulars	Details
	shares acquired	Company. After acquisition, KSPPL became Wholly-owned Subsidiary of the Company)
j)	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	KSPPL was incorporated in August, 2015 and has set up 20 MWac Solar Power Project at Bagewadi, Karnataka. KSPPL has Power Purchase Agreement ("PPA") with Bangalore Electricity Supply Company Limited. The fixed PPA tariff is Rs. 5.48/kWh for a period of 25 years. The Project was commissioned on 6th January, 2018.

The Company has a portfolio of renewable generation capacity of 4.15 GWac with 1.96 GWac operational projects and balance 2.19 GWac in development stage.

You are requested to take the same on your record.

Thanking You

Yours Faithfully,
For, Adani Green Energy Limited

Pragnesh Darji
Company Secretary

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