

# NARMADA AGROBASE LTD.

Mfg. Delinter Cotton Seeds & Cattle Feed

CIN NO : L15494GJ2013PLC073468



Date: 14/11/2019

TO,

The Corporate Relations Department  
**NSE LIMITED**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra East,  
Mumbai, Maharashtra 400051

**SYMBOL: NARMADA**

**SUB: SUBMISSION OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2019 PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION, 2015**

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on Thursday, 14<sup>th</sup> November, 2019, In that meeting the Board has decided the following matters:

1. Considered and approved the unaudited financial statements for the half year ended on 30<sup>th</sup> September 2019.

We hereby enclose the following:

1. The standalone unaudited financial statement for the half year ended on 30<sup>th</sup> September 2019;
2. Statement of Assests and Liabilities as on 30<sup>th</sup> September 2019;
3. Limited Review Report issued by Bhagat & Associates Chartered Accountants Statutory Auditor of the company.

The Board Meeting Commenced at 1.00 P.M. and Concluded at 3.30 P.M.

Please take the information on record.

Thanking You

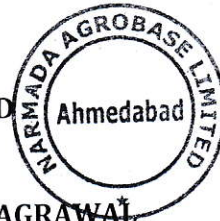
Yours faithfully

FOR NARMADA AGROBASE LIMITED

*Neeraj Kumar Sureshchandra Agrawal*  
NEERAJKUMAR SURESHCHANDRA AGRAWAL

DIRECTOR

DIN: 06473290



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Tel. : +91-79-26448824, 40370886 ♦ Mob. 94260 88802, 92274 04061

Regd. Office : 613/P-1, IJpura (Jethaji) Dhanpura Road, Tal. Jotana, Dist. Mehsana. (Gujarat) INDIA ♦ Tele. : 02762 - 265165  
e-mail : infonarmadaagrobase@gmail.com ♦ www.narmadaagrobase.com

# NARMADA AGROBASE LIMITED

613/P-1, IJ PURA (JETHAJI) DHANPURA ROAD, TAL. JOTANA, MAHESANA

**Unaudited Financial Results for the Half year Ended on 30th September, 2019**

CIN NO: L15494GJ2013PLC073468

(Rs. In Lacs)

Particulars	Year Ended on	Year Ended on
	30/09/2019	31/03/2019
	Unaudited	Audited
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	752.70	752.70
(b) Reserves and Surplus	624.52	604.08
<b>(2) Share Application money pending allotment</b>	0.00	0.00
<b>(3) Non-Current Liabilities</b>		
(a) Long-Term Borrowings	98.37	109.79
(b) Deferred Tax Liabilities (Net)	11.03	12.45
(c) Other Long Term Liabilities	0.00	0.00
(d) Long Term Provisions	0.00	0.00
<b>(4) Current Liabilities</b>		
(a) Short-Term Borrowings	727.6	802.96
(b) Trade Payables	18.39	40.79
(c) Other Current Liabilities	0.00	0.00
(d) Short-Term Provisions	47.78	35.13
<b>Total Equity &amp; Liabilities</b>	<b>2280.39</b>	<b>2357.90</b>
<b>II. ASSETS</b>		
<b>(1) Non-Current Assets</b>		
<b>(a) Fixed Assets (Net)</b>		
(i) Property, Plant and Equipment	445.49	465.92
(ii) Intangible Assets	0.00	0.00
(iii) Capital Work in Progress	0.00	0.00
(b) Non-current investments	64.45	61.48
(c) Deferred tax assets (net)	0.00	0.00
(d) Long term loans and advances	135.41	60.81
(e) Other non-current assets	0.00	0.00
<b>(2) Current Assets</b>		
(a) Current investments	0.00	0.00
(b) Inventories	715.74	815.21
(c) Trade receivables	806.38	754.87
(d) Cash and cash equivalent	46.93	123.44
(e) Short-term loans and advances	40.13	43.11
(f) Other current assets	25.86	33.06
<b>Total Assets</b>	<b>2280.39</b>	<b>2357.90</b>

For, NARMADA AGROBASE LIMITED

  
Neerajkumar Sureshchandra Agrawal  
Chairman, Managing Director & CFO



Date: 14/11/2019

Place: Ahmedabad

## NARMADA AGROBASE LIMITED

613/P-1, IJ PURA (JETHAJI) DHANPURA ROAD, TAL. JOTANA, MAHESANA

### Unaudited Financial Results for the Half year Ended on 30th September, 2019

CIN NO: L15494GJ2013PLC073468

(Rs. In Lacs)

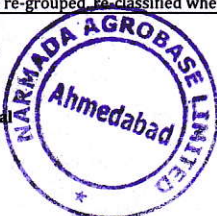
Sr. No	Particulars	For the Half Year Ended	For the Half Year Ended	For the Half Year Ended	For the Year Ended on	For the Year Ended on
		30.09.2019	30.09.2018	31.03.2019	31.03.2019	31.03.2018
		Unaudited	Unaudited	Audited	Audited	Audited
I	<b>Revenue from operations</b>	2812.56	1914.96	2835.11	4750.07	3705.59
II	Other Income & Interest	2.19	21.58	6.7	28.28	7.19
III	<b>Total Revenue (I+II)</b>	<b>2814.75</b>	<b>1936.54</b>	<b>2841.81</b>	<b>4778.35</b>	<b>3712.78</b>
IV	<b>Expenses:</b>					
	Cost of materials consumed	2518.01	1921.32	2645.3	4566.62	3209.21
	Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	21.24	(226.00)	(111.48)	(337.48)	20.16
	Employee Benefit Expense	47.21	15.22	101.08	116.30	33.67
	Financial Costs	60.74	42.21	33.09	75.30	81.67
	Depreciation and Amortization Expense	29.80	20.82	33.52	54.34	28.29
	Administration & Other Expenses	97.55	131.77	104.56	236.33	286.27
	<b>Total Expense</b>	<b>2,774.55</b>	<b>1,905.34</b>	<b>2,806.07</b>	<b>4,711.41</b>	<b>3,659.27</b>
V	Profit before exceptional and extraordinary items and tax	40.20	31.20	35.74	66.94	53.51
VI	Exceptional Items		-	-		-
VII	Profit before extraordinary items and tax (V - VI)	40.20	31.20	35.74	66.94	53.51
VIII	Extraordinary Items		-	-		-
IX	Profit before tax (VII - VIII)	40.20	31.20	35.74	66.94	53.51
X	<b>Tax expense:</b>					
	(1) Current tax	11.25	2.68	10.19	12.87	14.80
	(2) Deferred tax	(1.42)	5.32	4.02	9.34	(1.07)
XI	<b>Profit(Loss) from the period from continuing operations</b>	<b>30.37</b>	<b>23.20</b>	<b>21.53</b>	<b>44.73</b>	<b>39.78</b>
	ADD MAT PAID AS ADVANCE TAX (MAT FUND)			4.81	4.81	
XII	<b>Profit(Loss) from discontinuing operations</b>					
XIII	<b>Total Profit (loss) for the period (XI+XII)</b>	<b>30.37</b>	<b>23.20</b>	<b>26.34</b>	<b>49.54</b>	<b>39.78</b>
XIV	Paid-up Equity share capital (at par Value of Rs.10 each)	752.70	752.70	752.70	752.70	518.71
XV	Reserves excluding revaluation reserves	624.52	579.65	604.08	604.08	41.65
XVI	a) Earning per equity share before Exceptional items					
	(1) Basic	0.40	0.30	0.35	0.65	0.84
	(2) Diluted	0.40	0.30	0.35	0.65	0.84
	b) Earning per equity share after Exceptional items					
	(1) Basic	0.40	0.30	0.35	0.65	0.84
	(2) Diluted	0.40	0.30	0.35	0.65	0.84

**Notes:**

- 1) The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 14th November, 2019
- 2) the auditors of the company have carried out a audit of the financial results for the half year and year ended 30th September, 2019 in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and have expressed their unqualified opinion
- 3) The Company's business activity fall within a singal primary business segment.
- 4). Previous year's figures are re-grouped, re-classified wherever necessary.

For, NARMADA AGROBASE LIMITED

Neerajkumar Sureshchandra Agrawal  
Chairman, Managing Director & CFO



Date: 14/11/2019  
Place: Ahmedabad



**CA R.K. BHAGAT**  
B.Com. (Hons) L.L.B. F.C.A.

**BHAGAT & ASSOCIATES**  
CHARTERED ACCOUNTANTS

103/104, PANCHDEEP, IN HELMET HOUSE LANE  
MITHAKHALI SIX ROADS, NAVRANGPURA, AHMEDABAD - 380 009  
PHONE : 2656 2020, 2656 0808 FAX : (079) 26427789  
E-mail : rkmbhagat@gmail.com, bhagatasso@gmail.com

To,  
The Board of Directors  
NARMADA AGROBASE LIMITED,


**LIMITED REVIEW REPORT**

We have reviewed the accompanying statement of unaudited financial results of **Narmada Agrobases Limited** ("the company") for the half year and year ended 30<sup>th</sup> September 2019. This statement is the responsibility of the company's management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we Plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material Misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, Bhagat & Associates**  
**Chartered Accountants**  
**(Firm Regn. No. 101100W)**

  
**(C.A. MANISH KUMAR BHAGAT)**  
**Partner**  
**M.No. 213498**  
**UDIN : 19213498AAAADV9231**



**Place : Ahmedabad**  
**Date: 14/11/2019**