JET AIRWAYS

14 November 2018

Corporate Relationship Department,
BSE Limited,
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai -400 001

Symbol: JETAIRWAYS/Series: EQ
Debenture Scrip CODE: 952813

Corporate Relationship Department,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Stock Code: 532617/JETAIRWAYS

Dear Sirs,

Sub: News Clarification – JETAIRWAYS

We refer to your email dated 14 November 2018 seeking clarification on the news items that appeared on the website "www.livemint.com" dated 14 November 2018 captioned "Jet Airways to sell six Boeing 777 planes to reduce debt" and www.thehindubusinessline.com dated 13 November 2018 captioned "Jet Airways in talks to sell stake in luxury unit".

Please note that the in Press Release dated 27th August 2018 (a copy of which was also sent to the Stock Exchanges), the Company had stated that the Board of Directors, in its meeting held on 27th August 2018, considered various cost cutting measures, debt reduction and funding options, including infusion of capital, monetization of assets and sale of Company's stake in its Loyalty program. These measures also include carrying out a sale and subsequent leaseback of its finance leased aircraft.

We are committed to make appropriate disclosures in accordance with applicable regulations to avoid any speculative activities and have been regular in making the required disclosures in accordance with Regulation 30 of the Listing Regulations, of those events/information that have a bearing on the operation/ performance of the Company, applying guidelines for materiality of events, where applicable.

We request you to take the above information on record.

Yours faithfully,
Jet Airways (India) Limited

Kuldeep Sharma
Vice President-Global Compliance & Company Secretary