D.S.KULKARNI DEVELOPERS LIMITED

CIN: L45201PN1991PLC063340
Website: dskcirp.com
Email ID: ip.dskdl@gmail.com

03rd October, 2019

To,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Dear Sir,

Subject: Appointment of Interim Resolution Professional vide order of Hon'ble NCLT of M/s. D. S. Kulkarni Developers Limited under the Insolvency and Bankruptcy Code, 2016

This is to inform you that Hon'ble National Company Law Tribunal, Mumbai bench (NCLT) vide C.P (IB) No. 1633/MB/2019 dated 26th September, 2019 (received on 27th September, 2019) has admitted the petition filed by Bank of Maharashtra, for M/s. D. S. Kulkarni Developers Limited for initiation of Corporate Insolvency Resolution Process in respect of the captioned company. The Hon'ble NCLT has appointed Manoj Kumar Agrawal as the Interim Resolution Professional (IRP). The undersigned Interim Resolution Professional had visited the Registered Office in Pune but was shut down having attachment order of different departments pasted. The copy of said order is enclosed herewith.

As per section 17 of the Insolvency and Bankruptcy Code, 2016 (Code), the powers of the Board of Directors of M/s. D. S. Kulkarni Developers Limited stand suspended and all the powers of the Board are now vested with the IRP.

All the concerned are herewith requested to note that in consonance with the stipulations contained in Section 14 of the Code, a moratorium has been declared vide the aforesaid order and following actions are prohibited:-

(a) the institution of suits or continuation of pending suits or proceedings against the corporate debtor including execution of any judgment, decree or order in any court of law, tribunal, arbitration panel or other authority;

(b) transferring, encumbering, alienating or disposing of by the corporate debtor any of its assets or any legal right or beneficial interest therein;

MANOJ KUMAR AGARWAL
Insolvency Professional
Regn. No. IBBI/IPA-001/IP-P00714/2017-2018/11222
MUMBAI

(c) any action to foreclose, recover or enforce any security interest created by the corporate debtor in respect of its property including any action under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002;

(d) the recovery of any property by an owner or lessor where such property is occupied by or in the possession of the corporate debtor.

This is for your information please. All the creditors, suppliers and workers are required to file their claim in respective format as per the advertisement published by the company. In case you need any further information, you may contact the undersigned on ip.dskdl@gmail.com and also visit the website dskcirp.com for downloading claim forms.

Kindly acknowledge the receipt of this document.

Thanking you.
Yours faithfully,
For, D. S. Kulkarni Developers Limited

MANOJ KUMAR AGARWAL Insolvency Professional Reg. No. IBBI/IPA-001/IP-P00714/2017-2018/11222 MUMBAI

Manoj Kumar Agrawal
Interim Resolution Professional
IBBI Registration No: IBBI/IPA-001/IP-P00714/2017-2018/11222

Encl: Copy of order of Hon'ble NCLT