

Annexure - II

Format for disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	KALAPTARU POWER TRANSMISSION LIMITED
Name of the recognised stock exchanges where the shares of the company are listed	National Stock Exchange of India Limited (NSE) BSE Limited (BSE)
Name of the promoter(s) / PACs whose shares have been encumbered	1. Kalpataru Constructions Private Ltd 2. Kalpataru Properties Private Limited 3. K C Holdings Private Limited 4. Parag M. Munot
Total promoter shareholding in the listed company	No. of shares – 8,41,34,663 % of total share capital - 54.38 %
Encumbered shares as a % of promoter shareholding	41.84%
Whether encumbered share is 50% or more of promoter shareholding	YES / NO
Whether encumbered share is 20% or more of total share capital	YES / NO (22.75%)

Details of all the existing events/ agreements pertaining to encumbrance

Particulars		Encumbrance 1 (Date of creation of encumbrance: _____) Date of Agreement: 22/08/2019	Encumbrance 2 (Date of creation of encumbrance: _____) Date of Agreement: 04/10/2017
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge	Pledge
No. and % of shares encumbered		No. of shares: 51,00,000 (initial Disclosure) Creation of Pledge: 9,00,000 (10-Oct-2019) Total Encumbrance : 60,00,000 % of total share capital: ~3.30%	No. of shares: 86,37,000 % of total share capital: ~5.58%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	JM FINANCIAL CREDIT SOLUTIONS LIMITED	ADITYA BIRLA FINANCE LIMITED
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	NBFC	NBFC
	Names of all other entities in the agreement	Listed company and its group companies (if any) – 1 2 Other entities (if any) – 1) K C Holdings Private Limited 2) JM FINANCIAL CREDIT SOLUTIONS LIMITED 3) Kalpataru Land Private Limited	Listed company and its group companies (if any) – 1 2 Other entities (if any) – 1) K C Holdings Private Limited 2) ADITYA BIRLA FINANCE LIMITED 3) Ananta Landmarks Private Limited
	Security Provider-----> Lender-----> Borrower----->		
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	No	No

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Security Cover / Asset Cover	Value of shares on the date of event / agreement (A) <i>(Pl refer note 1)</i>	value on 04-Oct-19 (refer note 1) 2,37,63,45,000 value on 10-Oct-19 (refer note 1) 40,71,60,000 Total Value 2,78,35,05,000	3,220,305,450.00
	Amount involved (against which shares have been encumbered) (B)	1,170,000,000.00	1,920,000,000
	Ratio of A / B	(Total Facility Rs. 130 crores) 2.37	(Total Facility Rs. 200 crores) 1.68
	End use of money		
	Borrowed amount to be utilized for what purpose –		
	(a) Personal use by promoters and PACs		
	(b) For the benefit of listed company		
	Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.		
	(a) Any other reason (please specify)	General Corporate Purpose of Borrower	General Corporate Purpose of Borrower

Note 1: Market Value of 51,00,000 Equity Shares Rs. 23763.45 lakhs is arrived at closing price of equity shares on date of execution of Agreement as mentioned in our previous disclosure dated 04-Oct-2019 and Market Value of 9,00,000 Equity Shares is Rs. 4071.6 lakhs is arrived at by taking in to account Closing Price of Shares of Rs.452.40 on NSE as on 10-Oct-2019.

For K C Holdings Private Limited


Amit Shah
Authorised Signatory

Place: Mumbai
Date: 11th October, 2019