

Annexure - II
Format for disclosure of reasons for encumbrance
(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Vipul Limited
Name of the recognised stock exchanges where the shares of the company are listed	1. BSE Limited 2. National Stock Exchange of India Ltd
Name of the promoter(s) / PACs whose shares have been encumbered	Mr. Punit Beriwal
Total promoter shareholding in the listed company	Mr. Punit Beriwal No. of Shares -39542183 % of total share capital -32.96
Encumbered shares as a % of promoter shareholding	28.60
Whether encumbered share is 50% or more of promoter shareholding	Yes
Whether encumbered share is 20% or more of total share capital	Yes

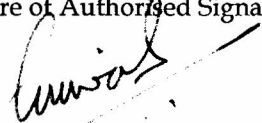
Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance 1: 22.08.2019	Encumbrance 2: 10.10.2019
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge	Pledge
No. and % of shares encumbered		No. of shares: 1500000 % of total share capital: 1.25	No. of shares: 600000 % of total share capital: 0.50
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	J P Financial Services Pvt Ltd	J P Financial Services Pvt Ltd
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES	YES
	Names of all other entities in the agreement	Listed company and its group companies (if any) - 1. Vipul Limited 2. Its Group Companies (If any) - NA	Listed company and its group companies (if any) - 1. Vipul Limited 2. Its Group Companies (If any) - NA
		Other entities (if any) - NA	Other entities (if any) - NA

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	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	YES / NO	YES / NO
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Rs. 5,25,75,000/-	Rs. 1,81,20,000/-
	Amount involved (against which shares have been encumbered) (B)	Rs. 15,00,00,000/-	Rs. 15,00,00,000/-
	Ratio of A / B	0.35	0.12
End use of money		For the Benefit of listed company i.e. for working Capital Gap Requirement as additional security (15 Crores Amount is issued for working capital thereof for the schedule and repayment is continue/ongoing) Outstanding as on reporting date: Rs. 15.00 Crores	For the Benefit of listed company i.e. for working Capital Gap Requirement as additional security (15 Crores Amount is issued for working capital thereof for the schedule and repayment is continue/ongoing) Outstanding as on reporting date: Rs. 15.00 Crores

Signature of Authorized Signatory:



(Punit Beriwal)
Managing Director

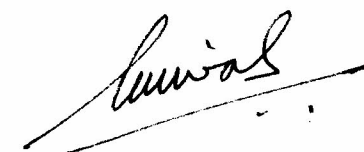
Place: Gurgaon
Date: 10.10.2019

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Format for disclosure of reasons for encumbrance
(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Vipul Limited
Name of the recognised stock exchanges where the shares of the company are listed	1. BSE Limited 2. National Stock Exchange of India Ltd
Name of the promoter(s) / PACs whose shares have been encumbered	Mrs. Sunita Beriwalla Jt Punit Beriwalla
Total promoter shareholding in the listed company	Mrs. Sunita Beriwalla Jt Beriwalla No. of Shares -15791000 % of total share capital -13.16
Encumbered shares as a % of promoter shareholding	10.75
Whether encumbered share is 50% or more of promoter shareholding	Yes
Whether encumbered share is 20% or more of total share capital	No

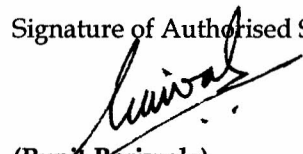
Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance 10.1.0.2019
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge
No. and % of shares encumbered		No. of shares: 400000 % of total share capital: 0.33
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	J P Financial Services Pvt Ltd Ltd
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES
	Names of all other entities in the agreement	Listed company and its group companies (if any) - 1. Vipul Limited 2. Its Group Companies (If any) - NA Other entities (if any) - NA
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	YES / NO



Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Rs. 1,20,80,000/-
	Amount involved (against which shares have been encumbered) (B)	Rs. 15,00,00,000/-
	Ratio of A / B	0.08
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	For the Benefit of listed company i.e. for working Capital Gap Requirement as additional security (15 Crores Amount is issued for working capital thereof for the schedule and repayment is continue/ongoing) Outstanding as on reporting date: Rs. 15.00 Crores

Signature of Authorised Signatory:



(Punit Beriwal)
Managing Director

Place: Gurgaon
Date: 10.10.2019