GALLANTT

GML/GKP/2019-20
August 13, 2019

Corporate Relationship Manager **Bombay Stock Exchange Limited** Floor 25, P J Towers, Dalal Street, Mumbai- 400 001. INDIA. Scrip Code: 532726	Mr. Hari K. – V.P.-Listing **National Stock Exchange of India Limited** "EXCHANGE PLAZA", Bandra – Kurla Complex, Bandra (East), Mumbai- 400 051. INDIA. Scrip Code: GALLANTT

Sir/Madam,

SUB: OUTCOME OF THE BOARD MEETING – 13.08.2019

-Meeting of the Board commenced at 11.30 a.m. and concluded on 4.30 p.m.

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at their meeting held on today the 13th August, 2019, **inter alia** has considered and approved following important businesses:

1. **APPROVAL OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER ENDED 30th JUNE, 2019 ALONG WITH LIMITED REVIEW REPORT OF STATUTORY AUDITOR.**

Pursuant to the provisions of Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board of Directors Consider and approved Standalone and Consolidated Unaudited Financial Results of the Company for the Quarter ended June, 30, 2019. We are enclosing herewith a copy of the Unaudited Financial Results along with the Limited Review Report of Statutory Auditors, M/S A L P S & CO., Chartered Accountants for the Quarter ended June 30, 2019.

In terms of Regulation 47 of the Listing Regulations, the extract of financial results, in the prescribed format, shall be published in all editions of Business Standard (English) and Naya India (Hindi). The full format of the standalone and consolidated financial results for the Quarter ended 30th June, 2019 shall be available on the websites of the Stock Exchanges where equity shares of the Company are listed i.e. www.bseindia.com and www.nseindia.com. The above Unaudited Financial Results are available on the website of the Company www.gallantt.com.

GALLANTT METAL LTD.

Company Secretary

GALLANTT METAL LIMITED
Office : Ward-10 BC, Plot No. 123, Ground Floor, Gandhidham, Kutch, Gujrat-370 201, Tel. : 02836-395626 / 395636 Fax : 02836-235787
Works : Near Toll Gate Village - Samakhyali, Taluka-Bhachau, Kutch - Gujrat, Tel. : 91 98 795 60878, Fax : +91 2837 283690
Registered Office : "GALLANTT HOUSE", I-7, Jangpura Extension, New Delhi -110 014
Telefax : 011-45048767, E-mail : gml@gallantt.com, Website : www.gallantt.com
Corporate Identification No. : L27109DL2005PLC350524

2. RE-APPOINTMENT OF MRS. RICHA BHARTIYA (DIN: 06905283) AS AN NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY FOR A SECOND CONSECUTIVE TERM OF FIVE YEARS

Mrs. Richa Bhartiya (DIN: 06905283) has been re-appointed as an Non-Executive Independent Director of the Company for a second Consecutive term of five years w.e.f. 12th November, 2019 subject to the approval of the Shareholders in the ensuing 15th Annual General Meeting. A brief profile of Mrs. Richa Bhartiya is enclosed herewith as required under SEBI (LODR) Regulations, 2015. Also, she is not debarred or disqualified from being reappointed as Director of the Company by the Securities and Exchange Board of India/Ministry of Corporate Affairs or any such statutory authority.

Thanking you,

Yours faithfully,
For **GALLANTT METAL LIMITED**
GALLANTT METAL LTD.

Company Secretary

Tarun Kumar Rathi
COMPANY SECRETARY
M.N. A53303
Encl: As above

GALLANTT

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

Rs. in Lakhs

Sl No.	Particulars	Quarter ended			Year ended
		30.06.2019	30.06.2018	31.03.2019	31.03.2019
		Unaudited	Unaudited	Audited	Audited
1.	**Income from operations**				
	(a). Revenue from operations	24,798.85	27,783.83	26,643.30	1,06,378.53
	(b). Other income	44.36	14.96	244.89	540.21
3.	**Total income (1 + 2)**	**24,843.21**	**27,798.79**	**26,888.19**	**1,06,918.74**
4.	**Expenses**				
	(a). Cost of raw materials consumed	20,661.51	19,626.81	21,247.35	79,113.89
	(b). Purchase of stock in trade	-	258.52	319.40	1,788.05
	(c). Changes in inventories of finished products, work in progress and contracts in progress	(733.78)	(381.74)	(1,007.51)	(1,432.63)
	(d). Employee benefits expense (Refer Note 7)	660.76	710.60	909.07	2,989.90
	(e). Finance costs	119.70	168.74	197.46	598.99
	(f). Depreciation and amortization expense	360.39	368.28	352.74	1,409.29
	(g). Excise duty	-	-	-	-
	(h). Other expenses	2,758.90	2,861.49	3,157.24	11,451.74
	Total expenses [4(a) to 4(h)]	**23,827.48**	**23,612.70**	**25,175.75**	**95,919.23**
5.	**Profit / (loss) before exceptional items and tax (3 - 4)**	**1,015.73**	**4,186.09**	**1,712.44**	**10,999.51**
6.	Exceptional items	-	-	-	-
7.	**Profit / (loss) before tax (5 + 6)**	**1,015.73**	**4,186.09**	**1,712.44**	**10,999.51**
8.	Tax expense / (credit)				
	(a) Current tax	290.74	1,387.98	590.04	3,597.56
	(b) Deffered tax	53.33	93.17	63.49	239.30
	Total tax expense / (credit)	344.07	1,481.15	653.53	3,836.86
9.	**Net Profit / (loss) for the period (7 - 8)**	**671.66**	**2,704.94**	**1,058.91**	**7,162.65**
10.	Other comprehensive income (Net of tax)				
	A. Items that will not be reclassified to profit or loss	1.41	(0.83)	8.13	5.65
	B. Items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income (A + B)	1.41	(0.83)	8.13	5.65
11.	**Total comprehensive income (9 + 10)**	**673.07**	**2,704.11**	**1,067.04**	**7,168.30**
12.	Paid-up equity share capital (Face value Rs. 10 per Share)	**8,132.23**	**8,132.23**	**8,132.23**	**8,132.23**
13.	Earning/(loss) per share (not annualised for quarters) Basic and diluted EPS - in Rupees	**0.83**	**3.33**	**1.30**	**8.81**

For and on behalf of the Board

For GALLANTT METAL LTD.

Chairman & Managing Director

Date: 13.08.2019
Place: Gorakhpur

(C.P. Agrawal)
Chairman & Managing Director
DIN: 01814318

GALLANTT METAL LIMITED

Office : Ward-10 BC, Plot No. 123, Ground Floor, Gandhidham, Kutch, Gujrat-370 201, Tel. : 02836-395626 / 395636 Fax : 02836-235787
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GALLANTT

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED JUNE 30, 2019 (STANDALONE)

Rs. in Lakhs

Sl No.	Particulars	Standalone			
		Quarter Ended			Year ended
		30.06.2019	30.06.2018	31.03.2019	31.03.2019
		Unaudited	Unaudited	Audited	Audited
1.	**Segment Revenue**				
	(a.) Steel	24,798.85	27,783.83	26,643.30	1,06,378.53
	(b) Power	4,049.10	4,042.34	3,931.53	15,177.64
	(c) Un-allocated income	44.36	14.96	244.89	540.21
	Total Segment Revenue	**28,892.31**	**31,841.13**	**30,819.72**	**1,22,096.38**
	Less : Inter segment revenue	4,049.10	4,042.34	3,931.53	15,177.64
	Revenue from operations	**24,843.21**	**27,798.79**	**26,888.19**	**1,06,918.74**
2.	**Segment Results**				
	(a) Steel	(1,055.46)	3,077.96	184.50	5,962.37
	(b) Power	2,146.53	1,261.91	1,480.51	5,095.92
	Total Segment Results	**1,091.07**	**4,339.87**	**1,665.01**	**11,058.29**
	Less: Interest	119.70	168.74	197.46	598.99
	Less: Other Un-allocated expenses/(income)	(44.36)	(14.96)	(244.89)	(540.21)
	Profit / (loss) before tax	**1,015.73**	**4,186.09**	**1,712.44**	**10,999.51**
3	**SEGMENT ASSETS:**				
	(a) Steel	38,716.10	38,498.74	35,131.13	35,131.13
	(b) Power	17,129.94	9,680.63	16,710.89	16,710.89
	(c) Un-allocated	4,695.26	10,480.22	4,574.19	4,574.19
		60,541.30	**58,659.59**	**56,416.21**	**56,416.21**
4	**SEGMENT LIABILITIES:**				
	(a) Steel	11,720.76	14,245.96	8,253.22	8,253.22
	(b) Power	-	-	-	-
	(c) Un-allocated	-	485.25	15.51	15.51
		11,720.76	**14,731.21**	**8,268.73**	**8,268.73**
5	**CAPITAL EMPLOYED: (3-4)**				
	(a) Steel	26995.34	24252.78	26877.91	26877.91
	(b) Power	17129.94	9680.63	16710.89	16710.89
	(c) Un-allocated	4695.26	9994.97	4558.68	4558.68
	TOTAL	**48,820.54**	**43,928.38**	**48,147.48**	**48,147.48**

For and on behalf of the Board

For GALLANTT METAL LTD.

Chairman & Managing Director

Date: 13.08.2019
Place: Gorakhpur

(C.P. Agrawal)
Chairman & Managing Director

GALLANTT METAL LIMITED CIN: L27109DL2005PLC350524

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GALLANTT

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

Rs. in Lakhs

Sl No.	Particulars	Quarter ended			Year ended
		30.06.2019	30.06.2018	31.03.2019	31.03.2019
		Unaudited	Unaudited	Audited	Audited
1.	**Income from operations**				
	(a). Revenue from operations	24,798.85	27,783.83	26,643.30	1,06,378.53
	(b). Other income	44.36	14.96	244.89	540.21
3.	**Total income (1 + 2)**	**24,843.21**	**27,798.79**	**26,888.19**	**1,06,918.74**
4.	**Expenses**				
	(a). Cost of raw materials consumed	20,661.51	19,626.81	21,247.35	79,113.89
	(b). Purchase of stock in trade	-	258.52	319.40	1,788.05
	(c). Changes in inventories of finished products, work in progress and contracts in progress	(733.78)	(381.74)	(1,007.51)	(1,432.64)
	(d). Employee benefits expense (Refer Note 7)	660.76	710.60	909.07	2,989.90
	(e). Finance costs	119.70	168.74	197.46	598.99
	(f). Depreciation and amortization expense	360.39	368.28	352.74	1,409.29
	(g). Excise duty	-	-	-	-
	(h). Other expenses	2,758.90	2,861.49	3,157.24	11,451.74
	Total expenses [4(a) to 4(h)]	**23,827.48**	**23,612.70**	**25,175.75**	**95,919.22**
5.	**Profit / (loss) before exceptional items and tax (3 - 4)**	**1,015.73**	**4,186.09**	**1,712.44**	**10,999.52**
6.	Exceptional items	-	-	-	-
7.	**Profit / (loss) before tax (5 + 6)**	**1,015.73**	**4,186.09**	**1,712.44**	**10,999.52**
8.	Tax expense / (credit)				
	(a) Current tax	290.74	1,387.98	590.04	3,597.56
	(b) Deffered tax	53.33	93.17	63.49	239.30
	Total tax expense / (credit)	**344.07**	**1,481.15**	**653.53**	**3,836.86**
9.	**Net Profit / (loss) for the period (7 - 8)**	**671.66**	**2,704.94**	**1,058.91**	**7,162.66**
	Share of Profit from Associate	**644.07**	**1,028.40**	**698.43**	**3,271.54**
	Profit for the period	**1,315.73**	**3,733.34**	**1,757.34**	**10,434.20**
10.	Other comprehensive income (Net of tax)				
	A. Items that will not be reclassified to profit or loss	1.41	(0.83)	8.13	5.65
	B. Items that will be reclassified to profit or loss	-	-	-	-
	C. Share of OCI from Associates (Net)	1.10	1.11	(2.86)	0.44
	Total other comprehensive income (A + B+C)	2.51	0.28	5.27	6.09
11.	**Total comprehensive income (9 + 10)**	**1,318.24**	**3,733.62**	**1,762.61**	**10,440.29**
12.	Paid-up equity share capital (Face value Rs. 10 per Share)	**8,132.23**	**8,132.23**	**8,132.23**	**8,132.23**
13.	Earning/(loss) per share (not annualised for quarters) Basic and diluted EPS - in Rupees	**1.62**	**4.59**	**2.16**	**12.83**

For and on behalf of the Board

For GALLANTT METAL LTD.

Chairman & Managing Director

Date: 13.08.2019
Place: Gorakhpur

(C.P. Agrawal)
Chairman & Managing Director
DIN: 01814318

GALLANTT METAL LIMITED
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GALLANTT

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED JUNE 30, 2019
(CONSOLIDATED)

Rs. in Lakhs

Sl No.	Particulars	Consolidated			
		Quarter Ended			Year ended
		30.06.2019	30.06.2018	31.03.2019	31.03.2019
		Unaudited	Unaudited	Audited	Audited
1.	**Segment Revenue**				
	(a.) Steel	24,798.85	27,783.83	26,643.30	1,06,378.53
	(b) Power	4,049.10	4,042.34	3,931.53	15,177.64
	(c) Un-allocated income	44.36	14.96	244.89	540.21
	Total Segment Revenue	**28,892.31**	**31,841.13**	**30,819.72**	**1,22,096.38**
	Less : Inter segment revenue	4,049.10	4,042.34	3,931.53	15,177.64
	Revenue from operations	**24,843.21**	**27,798.79**	**26,888.19**	**1,06,918.74**
2.	**Segment Results**				
	(a) Steel	(1,055.46)	3,077.96	184.50	5,962.38
	(b) Power	2,146.53	1,261.91	1,480.51	5,095.92
	Total Segment Results	**1,091.07**	**4,339.87**	**1,665.01**	**11,058.30**
	Less: Interest	119.70	168.74	197.46	598.99
	Less: Other Un-allocated expenses/(income)	(44.36)	(14.96)	(244.89)	(540.21)
	Profit / (loss) before tax	**1,015.73**	**4,186.09**	**1,712.44**	**10,999.52**
3	**SEGMENT ASSETS:**				
	(a) Steel	38,853.70	38,498.74	35,344.83	35,344.83
	(b) Power	17,210.89	9,680.63	16,710.89	16,710.89
	(c) Un-allocated	20,498.48	23,612.14	19,722.03	19,722.03
		76,563.08	**71,791.51**	**71,777.75**	**71,777.75**
4	**SEGMENT LIABILITIES:**				
	(a) Steel	11,722.60	14,245.96	8,255.18	8,255.18
	(b) Power	-	-	-	-
	(c) Un-allocated	15.21	485.25	15.51	15.51
		11,737.81	**14,731.21**	**8,270.69**	**8,270.69**
5	**CAPITAL EMPLOYED: (3-4)**				
	(a) Steel	27131.10	24252.78	27089.65	27089.65
	(b) Power	17210.89	9680.63	16710.89	16710.89
	(c) Un-allocated	20483.28	23126.89	19706.52	19706.52
	TOTAL	**64,825.27**	**57,060.30**	**63,507.06**	**63,507.06**

For and on behalf of the Board

For GALLANTT METAL LTD.

Chairman & Managing Director

Date: 13.08.2019
Place: Gorakhpur

GALLANTT METAL LIMITED (C.P. Agrawal)
Chairman & Managing Director
DIN: 00174318

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Notes:

1. The above Results have been reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their respective meetings held on August 13, 2019. The Financial Results are in accordance with the Indian Accounting Standard (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013.

2. M/s. ALPS & Co., Chartered Accountants, the Statutory Auditors of the Company have carried out a limited review of the above unaudited financial results for the Quarter ended June 30, 2019 and have issued an unqualified review report.

3. Previous period / year figures have been rearranged / regrouped, reclassified and restated wherever considered necessary.

4. The Company has not discontinued any of its operations during the period under review.

5. This statement is also available on the website of BSE Limited (www.bseindia.com), National Stock Exchange of India Limited (www.nseindia.com) and on the website of the Company (www.gallantt.com).

FOR AND ON BEHALF OF THE BOARD

For GALLANTT METAL LTD.

Chairman & Managing Director

Place: Gorakhpur
Date: August 13, 2019

C. P. Agrawal
Chairman & Managing Director
DIN: 01814318

ALPS & CO.
CHARTERED ACCOUNTANTS

310, TODI CHAMBERS
2, Lalbazar Street,
Kolkata - 700 001
Phone : 2230 5621, 4005 1458

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF UN-AUDITED STANDALONE QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER ENDED JUNE 30, 2019.

TO
THE BOARD OF DIRECTORS OF
GALLNTT METAL LIMITED

1. We have reviewed the accompanying statement of un-audited standalone financial results of Gallantt Metal Limited (the 'Company') for the quarter ended June 30, 2019 ("the statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

2. This Statement which is the responsibility of the Company's management and approved by the Board of Directors of the company at their meeting held on August 13,2019, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act. 2013 read with relevant rules issued thereunder and other Accounting Principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410. "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of un-audited standalone financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

   Our conclusion on the statement is not modified in respect of the above matter.

For **ALPS & CO.**
Chartered Accountants
(Firm Registration No. 313132E)

A.K. Khetawat
Partner
M. N. 052751
UDIN NO. 19052751AAAAAT1402
Place: Gorakhpur
Date: August 13, 2019

ALPS & CO. Chartered Accountants * Principal Office *

ALPS & CO.
CHARTERED ACCOUNTANTS

310, TODI CHAMBERS
2, Lalbazar Street,
Kolkata - 700 001
Phone : 2230 5621, 4005 1458

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF CONSOLIDATED UN-AUDITED QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER ENDED JUNE 30, 2019.

TO
THE BOARD OF DIRECTORS OF
GALLNTT METAL LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Gallantt Metal Limited ("the Parent") and its subsidiary (the Parent and its-subsidiary/associate together referred to as "the Group"), and its share of net profit/loss after tax and total comprehensive income of its associate for the quarter ended June 30,2019 and for the period from April 1, 2019 to June 30, 2019 ("the Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended June 30, 2018 and the corresponding period from April, 2018 to March 31, 2019, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review

2. This Statement. which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors at their meeting held on August 13, 2019, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34")prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8), of the SEBI (Listing Obligations and Disclosure Requirement) Regulations. 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Entity	Relationship with the Entity
Gallantt Ispat Limited	Associate Company
GL Steel and Power Limited	Subsidiary Company

ALPS & CO. Chartered Accountants Principal Office

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results include the interim financial information of the subsidiary which have not been reviewed by their auditors,whose interim financial information total revenue of Rs. NIL , total net profit/(loss) after tax of Rs. NIL and total comprehensive income / loss of Rs. NIL for the quarter ended June 30, 2019 has considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of net profit/(loss) after tax of Rs. 644.07 Lakhs and total comprehensive income / loss of Rs.645.17 Lakhs for the quarter ended June 30, 2019 has considered in the consolidated unaudited financial results, in respect of an associates, based on their interim financial statements/ financial information/ financial results. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group.

   Our conclusion on the Statement is not modified in respect of the above matter.

For **ALPS & CO.**
Chartered Accountants
(Firm Registration No. 313132E)

A.K. Khetawat
Partner
M. N. 052751
UDIN NO. 19052751AAAAAU8756
Place: Gorakhpur
Date: August 13, 2019

ALPS & CO. * Chartered Accountants * Principal Office

BRIEF PROFILE OF MRS. RICHA BHARTIYA

1. **Name of the Director**: Mrs. Richa Bhartiya

2. **Father's Name**: Mr. Satya Narayan Tantiya

3. **Address**: 6th Floor, Flat B/1, Chaitanya Park, Appartment Co., Op. H. Society Ltd., Bhatar Road SY No. 84/85/5/B, Magdalla Chorasi Surat – 395007, Gujarat

4. **Date of Birth**: 04-05-1987

5. **Designation**: Non-Executive Independent Director

6. **Date of Re-appointment**: 13.08.2019 (Re-appointment effective from 12.11.2019, Subject to the approval of members.)

7. **Qualifications**: Charted Accountant (M. No. 307070)

8. **Expertise in specific functional areas**: Mrs. Richa Bhartiya has vast experience, knowledge and standing in the area of Accounts, Finance, Taxation and Corporate Law. She is very energetic, enthusiastic and actively engaged in providing her guidance from time to time, so as to run the operations of the Company in better and successful manner. She has an overall experience of 5 years in Accounts, Finance, Taxation and Company Law Matter etc.
   Her association with the company will undoubtedly prove to be an advantage to our organization.

9. **Terms and Conditions of Re-appointment**: Mrs. Richa Bhartiya is Re-appointed for a second term of consecutive period of 5 years effective from November 12, 2019 to November 11, 2024 andnot liable to retire by rotation as per the provisions of the section 149 (13) of the companies act, 2013. She will attend the Meeting of the Board and its Committees. She will receive Sitting fees for attending of Meeting of the Board and its Committees.

10. **Remuneration drawn in Financial Year 2018-19**: Rs. 42,000 (Sitting fees)

11. **Remuneration Proposed to be paid**: Sitting fees as applicable

12. **Directorship in Companies**: Nil

13. **No. of Shares held in the Company**: No

Richa Bhartiya

14. **Relationship with the Directors of the Company:** No relation

15. **Job Responsibilities/Function/ Roles of anIndependent Director:**

Job Responsibilities inter alia include:

As an Independent Director, besides the functions and duties applicable to every director, or the functions or duties of the Board collectively, an Independent Director has several duties as set out in Schedule IV of the Companies Act, 2013.

Committees to be served – Required serving as a member of the Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee, Corporate Social Responsibility Committeeand or any other Committee of the Board as may be required to be formed over the period of time. The tasks to be accomplished being a part of each of the above-mentioned committee are as per the terms of reference set out by the Board of the Company, from time to time, for each such committee. Independent Director will also be required to serve on any other committee of the Board constituted by the Board from time to time.

16. **Reason for Change:** Re-appointment of Mrs. Richa Bhartiya as a Non-Executive Independent Director of the Company for a second term of consecutive period of 5 years effective from 12.11.2019, subject to the approval of members.

Richa Bhartiya

RICHA BHARTIYA

Date: 13.08.2019
Place: Gorakhpur

ANURAG FATEHPURIA
B.Com, C.S

23/1, Sitanath Bose Lane, Salkia
Howrah - 711106
Phone: 9433676685
E-mailID:af2011@rediffmail.com

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

[Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015

To,
The Board of Directors,
GALLANTT METAL LIMITED
"GALLANTT HOUSE", I-7, Jangpura Extension,
New Delhi – 110014.

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors ofGallanttMetal Limited having CIN L27109DL2005PLC350524 and having registered office at "Gallantt House", I-7, Jangpura Extension, New Delhi – 110 014 (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the **Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, I hereby certify that the Independent Director Mrs. Richa Bhartiya(DIN:06905283) Re-appointed on the Board of the Company on August 13, 2019 has not been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs,or any such other Statutory Authority.

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Anurag Fatehpuria

ANURAG FATEHPURIA
(Company Secretary)
C.P. No. 12855

ANURAG FATEHPURIA * KOLKATA * COMPANY SECRETARY

Date: 13-08-2019
Place: Gorakhpur