KESAR TERMINALS & INFRASTRUCTURE LIMITED

Regd. Off: Oriental House, 7 Jamshedji Tata Road, Churchgate, Mumbai - 400 020, India. Website : http://www.kesarinfra.com
Phone : (+91-22) 22042396 / 22851737 Fax : (+91-22) 22876162 Email : headoffice@kesarinfra.com
CIN : L45203MH2008PLC178061 GSTN : 24AADCK2945C1ZR

14th February, 2019

The Secretary Corporate Relationship Department Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 **Scrip Code : 533289**	Listing Department, National Stock Exchange of India Ltd. 5th Floor, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 **Scrip Symbol: KTIL**

Sub: Outcome of Board Meeting

Pursuant to the Regulation 30 of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015, we wish to inform that the Board of Directors of the Company at their meeting held today i.e. 14.02.2019 have inter alia,

1. Considered and approved Standalone Unaudited Financial Results along with Limited review report for the quarter and Nine months ended 31st December, 2018. (Copy enclosed)

2. Subject to the approval of the shareholders, the Board of directors approved the Continuation of Directorship of Shri A S Ruia (DIN: 00296622), Non-Executive Independent Director beyond the age of 75 years.

3. Approval of Postal Ballot notice for above purpose.

The Board Meeting commenced at 3:30 p.m. and concluded at 5.50 p.m.

Please take the same on your record.

Please acknowledge.

Thanking you,

Yours faithfully,
For Kesar Terminals & Infrastructure Ltd.

Sarika Singh
Company Secretary

Limited Review Report on the Unaudited Financial Results for the quarter ended December 31, 2018 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To the Board of Directors
Kesar Terminals and Infrastructure Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Kesar Terminals and Infrastructure Limited** ('the Company') for the quarter ended December 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/ 62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standard and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI

(Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co. LLP
Chartered Accountants
ICAI Firm Registration No.103523W/W100048

Sumant Sakhardande
Partner
Membership No.: 034828

Place: Mumbai
Date: February 14, 2019

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(₹ in Lakhs)

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2018

Sr No.	Particulars	3 months ended 31/12/2018	3 months ended 30/09/2018	3 months ended 31/12/2017	9 months ended 31/12/2018	9 months ended 31/12/2017	Year ended 31/03/2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	**Income**						
	(a) Income from Operations	716.54	946.73	1,034.18	2,578.05	3,152.44	4,163.21
	(b) Other Income	92.71	80.19	84.16	261.96	222.54	345.71
	Total Income (a+b)	**809.25**	**1,026.92**	**1,118.34**	**2,840.01**	**3,374.98**	**4,508.92**
2	**Expenses**						
	(a) Employee benefits expense	214.04	164.62	172.84	552.91	521.37	684.71
	(b) Finance Costs	27.10	31.31	41.34	93.92	143.85	193.73
	(c) Depreciation and amortisation expenses	41.32	41.48	43.81	123.33	127.93	169.82
	(d) Rent	117.81	137.85	386.86	386.29	749.07	788.24
	(e) Repairs & Maintenance	28.52	35.36	63.70	96.18	175.91	229.97
	(f) Other Expenses	101.93	102.44	97.79	319.31	328.46	445.58
	Total Expenses (a to f)	**530.72**	**513.06**	**806.34**	**1,571.94**	**2,046.59**	**2,512.06**
3	**Profit before tax (1-2)**	**278.53**	**513.86**	**312.00**	**1,268.07**	**1,328.38**	**1,996.87**
4	**Tax Expense**						
	Current Tax	61.00	118.00	67.80	279.00	337.90	410.00
	Short / (Excess) provision of Earlier years written off/(written back)	(185.12)	-	(204.02)	(185.12)	(204.02)	(204.02)
	Deferred Tax	16.03	6.00	(26.47)	38.63	(61.52)	(152.41)
5	**Net Profit for the period (3-4)**	**386.62**	**389.86**	**474.69**	**1,135.56**	**1,256.02**	**1,943.30**
6	**Other Comprehensive Income :**						
	A (i) Items that will not be reclassified to profit or loss	(4.43)	(4.43)	(5.69)	(13.29)	(17.08)	17.73
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1.29	1.29	1.64	3.87	4.93	(5.16)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-		-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-		-
7	**Total Comprehensive Income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period) (5+6)**	383.48	386.72	470.64	1,126.14	1,243.87	1,955.87
8	Paid-up Equity Share Capital (Face Value of ₹ 5 each)	546.32	546.32	546.32	546.32	546.32	546.32
9	Earning Per Share (of ₹ 5 each) (EPS) (Not annualised) (in ₹)						
	a) Basic	3.54	3.57	4.34	10.39	11.50	17.79
	b) Diluted	3.54	3.57	4.34	10.39	11.50	17.79

NOTES

(1) The Company is engaged in Bulk Liquid Storage Business at Kandla and there are no other reportable business segment as required in accordance with Ind AS 108.

(2) The above results were reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on 14 February, 2019 and reviewed by the statutory Auditor.

(3) The Company has chosen the option of publishing standalone results on Quarterly basis.

(4) Previous period figures have been regrouped/reclassified wherever necessary to confirm to Current period classification.

For KESAR TERMINALS & INFRASTRUCTURE LTD.

H. R. Kilachand
Executive Chairman
DIN 00294835

Place: - Mumbai
Date:- February 14, 2019

KESAR TERMINALS & INFRASTRUCTURE LIMITED ★ MUMBAI