Vipul

Vipul Limited
Vipul TechSquare
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E-mail : info@vipulgroup.in
www.vipulgroup.in

Ref. No. VIPUL/SEC /FY2018-19/1902 **February 14, 2019**

The Secretary BSE Limited, (Equity Scrip Code: 511726) Corporate Relationship Department, At: 1ST Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort,Mumbai-400001	The Manager (Listing) National Stock Exchange of India Limited, (Equity Scrip Code: VIPULLTD) Exchange Plaza, Bandra Kurla Complex, Bandra, Mumbai-400051

Sub: Outcome of Board Meeting (Regulations 30 & 33) of SEBI (LODR) Regulations, 2015)

Dear Sir(s),

This is to inform you that, pursuant to the provisions of Regulations 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the Board of Directors of the Company at its meeting held today i.e. **Thursday, February 14, 2019** has considered and approved, inter alia, the Unaudited Financial Results for the Third Quarter and Nine Months Ended on December 31, 2018.

A copy of the Results along-with the Limited Review Report of the Statutory Auditor of the Company, as required under Regulation 33 of the Listing Regulations, is enclosed herewith.

The Board of Director's also have taken note of the amendments to Insider Trading Regulations vide SEBI notification dated 31st December, 2018, effective from 1st April, 2019. The requisite policy after incorporating the amendments related to SEBI (Prohibition of Insider Trading) Regulations, 2015 will be uploaded on the website of the Company on or before April 1, 2019.

The Board meeting commenced at 12:30 PM and concluded at 4.00 PM.

Kindly take the same on your records.

Thanking you
Yours faithfully
For **Vipul Limited**

(Punit Beriwala)
Managing Director

Encl: As above

JSUS & ASSOCIATES
CHARTERED ACCOUNTANTS

PEARL APARTMENTS
50B, KAILASH BOSE STREET
FLAT NO. A/4/3 & 6
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Tel : +91-33-2360 0296
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LIMITED REVIEW REPORT

To
The Board of Directors
Vipul Limited

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **VIPUL LIMITED** ("the Company"), for the quarter and nine months ended December 31, 2018 ("the Statement") attached herewith, prepared by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations,2015, read with SEBI Circular no. CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on February 14, 2019. Our responsibility is to issue a report on these standalone financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results prepared in accordance with the applicable Indian Accounting Standards (Ind-AS) under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations,2015 read with its circular no. CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JSUS & Associates
Chartered Accountants
Firm Registration No. 329784E

(Jaydeb Sil)
Partner
Membership No. 012723

Place: New Delhi
Date: 14th February, 2019

JSUS & ASSOCIATES Chartered Accountants

VIPUL LIMITED

Regd. Office : Unit No 201, C-50, Malviya Nagar, , New Delhi, Delhi, 110017

Unaudited Financial Results for the Quarter/Nine months ended 31st December, 2018

Rs. In Lakhs

SL.No.	PARTICULARS	FOR THE QUARTER ENDED			FOR THE NINE MONTHS ENDED		FOR THE YEAR ENDED
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	5,391.52	4,883.88	6,197.00	15,413.52	21,128.08	26,916.34
II	Other income	173.34	118.34	112.80	475.83	623.40	723.40
III	Total Revenue (I+II)	5,564.86	5,002.22	6,309.80	15,889.35	21,751.48	27,639.74
IV	**Expenses**						
	Cost of Materials Consumed	6029.98	6,259.79	8,284.07	17,461.60	19,612.28	33,804.15
	Purchase of stock-in-trade	-	-	-	-	-	-
	Change in inventories in finished goods,stock in trade and work in progress	(1,764.46)	(2,506.03)	(3,899.01)	(5,546.55)	(3,476.95)	(12,650.96)
	Employees benefits expense	376.87	394.31	448.89	1,204.23	1,386.69	1,901.51
	Finance Costs	711.00	698.31	914.03	2,192.47	2,924.81	3,150.45
	Depreciation and amortisation expense	22.07	23.58	31.46	68.67	91.19	122.20
	Other Expenses	131.62	127.38	149.67	385.70	499.65	748.06
	Total Expenses	5,507.08	4,997.34	5,929.11	15,766.12	21,037.67	27,075.42
V	Profit/(Loss) before exceptional and extraordinary items and Tax (III-IV)	57.78	4.88	380.69	123.23	713.81	564.32
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before extraordinary items and tax (V-VI)	57.78	4.88	380.69	123.23	713.81	564.32
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit before Tax (VII-VIII)	57.78	4.88	380.69	123.23	713.81	564.32
X	Tax Expense:						
	1. Current Tax/ Earlier year adjustment	67.06	56.31	314.75	123.37	386.88	682.67
	2. Deferred Tax	(55.22)	(88.52)	(0.50)	(95.41)	27.63	(368.55)
XI	Profit/(Loss) for the period from continuing operations (IX-X)	45.93	37.09	66.44	95.27	299.30	250.20
XII	Profit/(Loss) from discontinuing operations	-	-	-	-		-
XIII	Tax Expense of discontinuing operations	-	-	-	-		-
XIV	Profit/(Loss) from discontinuing operations (after tax)-(XII-XIII)	-	-	-	-		-
XV	Profit/(Loss) for the period (XI+XIV)	45.93	37.09	66.44	95.27	299.30	250.20
	Other Comprehensive Income						
XVI	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	15.87
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(5.49)
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVII	Total Comprehensive Income for the period (XV+XVI) Comprising Profit (Loss) and Other Comprehensive Income for the period)	45.93	37.09	66.44	95.27	299.30	271.56
XVIII	Earnings per equity share						
	1.Basic	0.04	0.03	0.06	0.08	0.25	0.21
	2.Diluted	0.04	0.03	0.06	0.08	0.25	0.21

J SUS & ASSOCIATES * Chartered Accountants *

Notes:

1. The above Financial Results are reviewed by the Audit Committee and on their recommendation have been approved by the Board of Directors at their respective meetings held on February 14, 2019. Further in accordance with the requirements under Regulation 33 of the Listing Regulations with the stock exchanges, the statutory auditors have carried out limited review for the 3rd quarter and nine months' period ended December 31, 2018 and the review report has been approved by the Board.

2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable.

3. The Company's main business is real estate. The Companies business activities as reviewed by the Board of Directors/Audit Committee, falls within a single operating segment viz "Real Estate", as per IND AS 108 Operating Segment, hence segment disclosures have not been given.

4. Effective April 1, 2018, the company has applied Ind AS 115 "Revenue from Contracts with Customers". The standard is applied retrospectively with the cumulative effect of initially applying the standard recognized as an adjustment to opening equity at the date of initial application. The adoption of Ind AS 115 did not have any significant impact on the overall results of the Company.

5. The figures for the quarter ended December 31, 2018 and December 31, 2017 are the balancing figures arrived at as the difference between the reviewed figures of the respective nine months period ended and published year to date un-audited figures for six months ended September 30, 2018 and September 30, 2017 respectively.

6. There were no Material Related Party Transactions during the 3rd quarter and Nine months' period ended December 31, 2018

7. The previous financial period/year figures have been regrouped / re-arranged wherever necessary to conform to this period's classification.

8. These results will be made available on the Company's website viz.www.vipulgroup.in and websites of BSE Limited and National Stock Exchange of India Limited viz.www.bseindia.com and www.nseindia.com.

9. The CEO and CFO certificate in respect of above results in terms of Regulation 17(8) of the SEBI (LODR) Regulations 2015 has been placed before the Board of Directors.

10. The Company has shifted its of Registered Office of the Company from "Regus Rectangle Level 4, Rectangle 1 D4, Commercial Complex, Saket New Delhi-110017" to "Unit No 201, C-50, Malviya Nagar, New Delhi-110017", which is within the local limits of the city, with effect from January 01, 2019. The Company has also given intimation to stock exchanges & advertisement in "Business Standard", in English language and "Business Standard", in Hindi language.

For VIPUL LIMITED

Date: February 14, 2019
Place: Gurugram

Punit Beriwala
Managing Director