



SATIA
INDUSTRIES
LIMITED

CIN: - L21012PB1980PLC004329

Manufacturer of Quality IS : 1848

Writing, Printing & Speciality

Paper with ECO MARK



SIL/CS

Date: 13-08-2019

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400001	The Manager Listing Department National Stock Exchange of India Ltd Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051.
Scrip Code: 539201	Symbol: SATIA

**Subject: Submission of Newspaper Cutting of Un-Financial Results for the
Quarter ended on 30.06.2019**

Dear Sir/Madam

Pursuant to Regulation of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. We are enclosing herewith copies of Newspaper Cutting of un-audited Financial Result for Quarter ended 30th June, 2019 Published in FINANCIAL EXPRESS (English) and ROZANA SPOKESMAN" (Punjabi) on 13th August, 2019

This is for your information and record please.

Thanking You,

Yours Faithfully,
For Satia Industries Ltd

(Rakesh Kumar Dhuria)
Company Secretary

Sterling off lows as Italy's political woes hit euro

OLGA COTAGA
London, August 12

STERLING CLAWED BACK some ground on Monday, benefiting from political ructions in Italy that hit the euro, but concerns over Brexit kept the UK currency within sight of multi-year lows.

The pound was up by 0.5% against the euro at 92.59

ence, after Deputy Prime Minister Matteo Salvini threatened to bring down Italy's coalition government. Euro weakness also helped sterling rise by the same percentage against the dollar, to \$1.0853, for its biggest daily move in three weeks.

The euro hit a one-week low of \$1.1162 and a 28-month low of 117.52 against the

Japanese yen. An unexpected second-quarter contraction in Britain's economy had late last week sharpened the market focus on fears that the country

will crash out of the European Union at the end of October without a transitional deal. Late on Sunday, sterling plunged to 93.26 pence against

the euro, the lowest since October 2009 apart from a flash crash in October 2016, and a 31-month low of \$1.0515 versus the dollar. —REUTERS

BFL ASSET FINVEST LIMITED

(Formerly known as BFL Developers Limited)

Regd. Office: 1, Tara Nagar, Ajmer Road, Jaipur - 302006, Ph: 5214018877
CIN: L48201RJ1989PLC010645, Website: www.bflfin.com, E-mail: info@bflfin.com

Extract of Un-audited Financial Results for the Quarter Ended June 30, 2019 (Rs. in Lacs)

Sl. No.	Particulars	Quarter ended		Year ended	
		30.06.2019 (Unaudited)	30.06.2018 (Audited)	30.06.2019 (Unaudited)	30.06.2018 (Audited)
1	Total Income from Operations	19,849.39	20,654.47	20,654.47	20,654.47
2	Net Profit/(Loss) for the period (before tax, Exceptional and/or Extraordinary items)	(518.82)	(731.55)	(518.82)	(731.55)
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(518.82)	(731.55)	(518.82)	(731.55)
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(437.05)	(563.91)	(437.05)	(563.91)
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(437.05)	(563.91)	(437.05)	(563.91)
6	Paid up Equity Share Capital	228.44	228.44	228.44	228.44
7	Reserves (excluding Revaluation Reserve)	(714.77)	(237.80)	(714.77)	(237.80)
8	Net worth	181.14	181.14	181.14	181.14
9	Paid up Debt Capital / Outstanding Debt	7704.38	7091.43	7704.38	7091.43
10	Outstanding Redeemable Preference Shares	0	0	0	0
11	Debt Equity Ratio	6.79	4.4	6.79	4.4
12	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) - Basic	0.91	0.51	0.91	0.51
13	Debt Service Coverage Ratio	0.71	0.45	0.71	0.45
14	Interest Service Coverage Ratio	0.91	0.51	0.91	0.51

Note: 1. The above is an extract of the detailed format of Un-audited Financial Results for the quarter ended June 30, 2019 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Standalone Un-audited Financial Results for the quarter ended June 30, 2019 are available on the website of the stock exchange www.bseindia.com and on the website of the company www.bflfin.com.

For BFL Asset Finvest Limited
(Formerly known as BFL Developers Limited)
Date: August 12, 2019
Place: Jaipur
Mahendra Kumar Baid (Managing Director)
DIN: 00009824

EFFICIENT INDUSTRIAL FINANCE LTD

CIN: L65920DL1984PLC019608

Regd. Office: 3/14A, Vijaygarh Double Storey, Delhi-110009
Contact No. 38117370, Website: www.efficientindustrial.in
Email: info@efficientindustrial.in

Extract of Standalone Financial Results for the Quarter ended on 30th June, 2019

Sl. No.	Particulars	Quarter and three months ended		Corresponding 3 months ended in the previous year	
		30.06.2019 (Unaudited)	30.06.2018 (Unaudited)	30.06.2019 (Unaudited)	30.06.2018 (Unaudited)
1	Total Income from Operations (net)	0.97	2.30	643.87	643.87
2	Net Profit/(Loss) for the period (before tax, Exceptional and/or Extraordinary items)	(0.50)	1.03	0.21	0.21
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(0.50)	1.03	0.21	0.21
4	Net Profit/(Loss) for the period (after tax) and other comprehensive income (after tax)	(0.50)	1.03	0.21	0.21
5	Paid-up equity share capital (Face value Rs. 10/- per share)	24.80	24.80	24.80	24.80
6	Reserves (excluding revaluation reserves as shown in the Balance Sheet of previous year)	724.65	724.43	724.65	724.65
7	Earnings per share - (after extraordinary items) - (of Rs. 10/- each)	-	0.01	0.09	0.09
8	Debt earnings per share (after exceptional items) - (of Rs. 10/- each)	-	0.01	0.09	0.09

Note: The above is an extract of the detailed format of the Standalone results for the three months ended on 30th June, 2019 filed with the Stock Exchange under Regulation 33 of SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Standalone Financial Results for the three months ended on 30th June, 2019 are available on the Stock Exchange website www.sebi.in and the company Website.

For Efficient Industrial Finance Ltd
Date: 12/08/2019
Place: Delhi
Raj Kumar Baid
Managing Director
DIN: 01735016

STYLAM INDUSTRIES LIMITED

CIN: L2021CH1991PLC011732

Registered Office: SCO 14, Sector 7-C, Madhya Marg Chandigarh - 160019

STATEMENT OF UN-AUDITED RESULTS FOR THE QUARTER ENDED 30th JUNE 2019

Sl. No.	Particulars	Quarter ended		Year ended	
		30-Jun-19 (Un-audited)	31-Mar-19 (Audited)	30-Jun-18 (Un-audited)	31-Mar-18 (Audited)
1	Income from operations	11,299.92	12,477.75	11,299.92	46,067.05
2	(a) Revenue from operations	14.16	117.56	65.12	159.32
3	(b) Other income	11,284.08	12,595.35	10,831.30	46,226.37
4	Total income from operations	11,299.92	12,595.35	10,831.30	46,226.37
5	Expenses	8,822.84	7,845.66	4,996.69	25,355.98
6	(a) Cost of materials consumed	65.92	6.05	1.84	17.55
7	(b) Purchases of stock-in-trade	459.78	(916.07)	952.94	124.80
8	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	783.32	869.84	603.72	2,959.50
9	(d) Employee benefits expense	267.54	342.18	238.54	1,112.36
10	(e) Finance Costs	408.68	475.60	376.08	1,579.09
11	(f) Depreciation and amortisation expense	2,241.54	2,571.82	2,486.04	9,943.30
12	(g) Other expenses	10,254.42	11,195.08	9,826.06	41,032.90
13	Total expenses	10,254.42	11,195.08	9,826.06	41,032.90
14	Profit/(Loss) from operations before exceptional items	1,029.66	1,400.28	1,205.24	5,193.47
15	Exceptional items	-	-	-	-
16	Profit/(Loss) from ordinary activities before tax	1,029.66	1,400.28	1,205.24	5,193.47
17	Tax	297.68	424.97	435.78	1,412.83
18	- Current Tax	78.85	115.83	68.66	272.85
19	- Deferred Tax	653.13	889.48	700.80	3,507.79
20	Net Profit/(Loss) for the period before tax	653.13	889.48	700.80	3,507.79
21	Net Profit/(Loss) for the period (after tax)	453.13	858.48	700.80	3,507.79
22	Other Comprehensive Income (net of tax)	(2.90)	19.89	(2.90)	10.82
23	Total Comprehensive Income for the period (net of tax)	450.23	878.37	697.90	3,518.61
24	Paid-up equity share capital (Face Value of Rs. 10/- each)	816.62	816.62	816.62	816.62
25	Earnings per share of Rs. 10/- each	8.00	10.52	8.58	42.95

Note: 1. The financial results for the quarter ended 30th June 2019 were reviewed by the Audit Committee and have been approved by the Board of Directors in their meeting held on 12th August, 2019.
2. The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III (Division II) of the Companies Act, 2013.
3. The Company operates into single business segment.
4. Figures of the previous period/year have been regrouped and re-arranged wherever necessary.

For Stylam Industries Limited
Place: Chandigarh
Date: 12th August, 2019
Jagdish Gupta
Managing Director

SAINIK FINANCE & INDUSTRIES LIMITED

Regd. Off: 129 Transport Centre, Roshik Road, Panaji Bagh, New Delhi-110035, Ph: 011-23159336 Fax: 011-23159444

Corp. Off: 7th Floor, Office Tower, Ambience Mall, W-4, Gurgaon (Haryana)-122009, Ph: 0124-2719060, Fax: 0124-2719193

CIN: L28812DL1991PLC04549, Website: www.sainikfinance.com
Email: info@sainik.org, legal.secretariat@sainikfinance.com

Extract of Statement of Standalone Un-audited Financial Results for the quarter ended on 30th June 2019 (Rs. in Lakhs)

Sl. No.	Particulars	3 months ended		Corresponding 3 months ended in the previous year	
		30.06.2019 (Unaudited)	30.06.2018 (Unaudited)	30.06.2019 (Unaudited)	30.06.2018 (Unaudited)
1	Total Income from operations	887.58	704.50	765.34	2,975.90
2	Net Profit/(Loss) for the period (before tax, exceptional and/or Extraordinary items)	207.77	185.26	163.50	744.41
3	Net Profit/(Loss) for the period before tax (after exceptional and/or Extraordinary items)	207.77	185.26	163.50	744.41
4	Net Profit/(Loss) for the period after tax (after exceptional and/or Extraordinary items)	149.51	138.10	117.57	542.46
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	149.51	138.10	117.57	542.46
6	Equity Share Capital (Face value of the share Rs.10/- each)	1,088.00	1,088.00	1,088.00	1,088.00
7	Earnings per share (of Rs.10/- each) (for continuing and discontinued operations)	1.37	1.27	1.08	4.99
8	Debt :	1.37	1.27	1.08	4.99

Note: 1. The above is an extract of the detailed format of quarterly Financial Result for the quarter ended 30th June 2019 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The full format of the quarterly financial results are available on the websites of the Stock Exchange i.e. www.bseindia.com and also on the Company's website www.sainikfinance.com.
2. The detailed financial results and this extract were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 12th August, 2019. The auditors have carried out Limited Review of the financial results, as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

By order of the Board
For Sainik Finance & Industries Limited
Date: 12.08.2019
Place: Gurugram (Haryana)
Rudra Sen Sindhia
Director (DIN-00909999)

GOODYEAR INDIA LIMITED

CIN: L25111HR1961PLC008578

Registered office: Mathura Road, Ballabgarh (Dist. Faridabad) - 121004, Haryana

Telephone: 0129-6611000 Fax: 0129-2205310, E-mail: gyl_info@goodyear.com, Website: www.goodyear.co.in

EXTRACT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2019 (Rs. in Lakhs)

Particulars	Current 3 months ended		Preceding 3 months ended		Corresponding 3 months ended in the previous year		Year to date figures for previous year ended (12 Months)	
	30/06/2019 (Unaudited)	30/06/2019 (Audited)	31/03/2019 (Unaudited)	31/03/2019 (Audited)	30/06/2018 (Unaudited)	30/06/2018 (Audited)	31/03/2019 (Unaudited)	31/03/2019 (Audited)
1 Total income from operations	48,925	43,272	54,343	394,900	15,814	15,814	15,814	15,814
2 Net Profit for the period (before tax, exceptional and/or extraordinary items)	4,037	4,223	3,810	15,814	15,814	15,814	15,814	15,814
3 Net Profit for the period before tax (after exceptional and/or extraordinary items)	4,037	4,223	3,810	15,814	15,814	15,814	15,814	15,814
4 Net Profit for the period after tax (after exceptional and/or extraordinary items)	2,625	2,886	2,450	10,207	10,207	10,207	10,207	10,207
5 Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	2,496	2,693	2,440	10,108	10,108	10,108	10,108	10,108
6 Paid-up equity share capital (Face Value of Rs.10/- per share)	2,107	2,307	2,307	2,307	2,307	2,307	2,307	2,307
7 Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations) (not annualized):								
a) Basic (Rs.)	11.39	11.64	10.74	44.25	44.25	44.25	44.25	44.25
b) Diluted (Rs.)	11.39	11.64	10.74	44.25	44.25	44.25	44.25	44.25

Note: 1. The above is an extract of the detailed format of the Standalone Un-audited Financial Results for the quarter ended June 30, 2019 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI's circular no. CIR/CFD/CMD/15/2015 dated July 5, 2016. The full format of the Standalone Un-audited Financial Results are available on the Stock Exchange website at www.bseindia.com and also on the Company's website at www.goodyear.co.in/investor-relations.

2. The Statement has been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI's circular no. CIR/CFD/CMD/15/2015 dated July 5, 2016.

3. The Company is engaged in the business of sales of automotive tyres, tubes and flaps. The Company sells tyres of its own brand "Goodyear". The Chief Operating Decision Maker (CODM), Managing Director, performs a detailed review of the operating results, thereby makes decisions about the allocation of resources among the various functions. The operating results of each of the functions are not considered individually by the CODM, the functions do not meet the requirements of Ind AS 108 for classification as a reporting segment, hence there is only one operating segment namely, "Automotive tyres, tubes & flaps".

4. In 2008, the State of Haryana (the "State") introduced the "Entry Tax Act" (the "Act"), which provided that any person who enters the State with a vehicle for the purpose of carrying out any business or profession or for any other purpose shall be liable to pay an entry tax. The Act was challenged before the Hon'ble High Court of Haryana. The Hon'ble High Court of Haryana has held that the Act is unconstitutional and has struck it down. The State Government has appealed against the judgment of the Hon'ble High Court of Haryana. The Hon'ble High Court of Haryana has granted a stay on the operation of the Act pending the appeal.

5. The above mentioned matter has been heard by the Hon'ble Divisional Bench of the Supreme Court and was remanded back to the Punjab and Haryana High Court and directed that fresh proceedings should be filed by the parties, based on the above proceedings by the nine Judges Bench of Supreme Court. The Company has filed its fresh petition in May 2017 and based on legal opinion have considered this as contingent liability at the time.

6. Effective April 1, 2013 being the transition date, the Company has adopted Ind AS 116 "Leases" and applied to all lease contracts existing on April 1, 2013 using the modified retrospective method. Accordingly, comparatives for the year ended March 31, 2013 have not been retrospectively adjusted. On transition, the adoption of the new standard resulted in recognition of Right of Use asset (ROU) and equivalent lease liability of Rs. 1,129 Lakhs. In the statement of profit and loss account for the current period, the nature of expenses in respect of operating lease has changed from lease rent to depreciation on the right of use asset and finance cost for interest accrued on lease liability.

7. The figures of last quarter of previous year are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter of the financial year.

For GOODYEAR INDIA LIMITED
Place: New Delhi
Date: August 12, 2019
Chairman & Managing Director
Sd/-
(Rajeev Anand)
Chairman & Managing Director
Sd/-
(Mishra/Mittal)
Chief Financial Officer & Finance Director

SATIA INDUSTRIES LIMITED

Regd. Office: VPO: Rupana, Malout-Muktsar Road, Distt: Sri Muktsar Sahib (PUNJAB)

CIN: L21012PB1980PLC004329 Website: www.satiaigroup.com

Extract of statement of Standalone Un-audited Financial Results for the Quarter Ended on June 30, 2019 (INR in Lacs)

Sl. No.	Particulars	Quarter ended		Year ended	
		3 Months ended 30 June 2019	3 Months ended 30 June 2018	31 March 2019	31 March 2018
1	Total Income from Operations	22942.45	18581.42	75285.12	75285.12
2	Net Profit for the period before tax (before Exceptional and/or Extraordinary items)	3371.34	2400.81	11008.07	11008.07
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	3371.34	2400.81	11008.07	11008.07
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	2645.16	1874.44	8777.13	8777.13
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	2650.34	1855.53	8797.64	8797.64
6	Equity Share Capital	1000.00	1000.00	1000.00	1000.00
7	Reserves (excluding Revaluation Reserve) as per balance sheet of previous year	-	-	29757.38	29757.38
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations):	26.45	18.74	87.77	87.77
9	Debt :	26.45	18.74	87.77	87.77

Note: 1. The above is an extract of the detailed Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulation, 2015. The full Quarterly Financial Results are available on the company's website i.e. www.satiaigroup.com and the website of the Stock Exchange i.e. www.bseindia.com.
2. The above results were reviewed by the Audit Committee at the meeting held on August 12, 2019 and thereafter have been adopted by the Board at its meeting held on August 12, 2019.
3. The results have been prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder.

For Satia Industries Ltd
(R.K. Bhandari)
Joint Managing Director
Date: 12.08.2019
Place: VPO Rupana

INDIAN TONERS & DEVELOPERS LIMITED

Regd. Off: 18.5 KM Milestone, Rampur-Bareilly Road, Rampur-244901

CIN: L74993UP1900PLC015721
Website: www.indiantoners.com or mail: info@indiantoners.com, Phone: 91-5917006

Extract of Un-audited Standalone & Consolidated Financial Results for the Quarter Ended 30th June, 2019 (Rs in Lakhs, unless otherwise stated)

Sl. No.	PARTICULARS	STANDALONE		CONS
---------	-------------	------------	--	------

