

Corp. Office : 1st to 4th Floor, SM House, 11, Sahakar Road, Vile Parle (East), Mumbai - 400 057.
Tel : (91-22) 6726 1000 Fax : (91-22) 6726 1068 E-mail : info@guficbio.com, CIN No. L24100MH1984PLC033519

108/LG/SE/JUN/2019/GBSL

13th June, 2019

To
The Manager
National Stock Exchange Of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Symbol : GUFICBIO

Dear Sirs,

Sub.: Reason for Delay in Submission of Financial Results

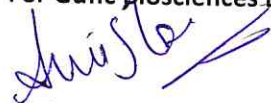
With respect to your letter dated June 10, 2019 and pursuant to the SEBI Circular vide no. CIR/CFD/CMD-1/142/2018 dated November 19, 2018, kindly find below the reason for delay in Submission of Audited Financial Results for the Quarter and Year Ended March 31, 2019.

- The Board Meeting was scheduled to be held on May 30, 2019 for *interalia* considering and approving Audited Financial Results for the quarter and year ended March 31, 2019.
- Accordingly, the Board Meeting, as scheduled, commenced on May 30, 2019 at 7.00 p.m. The Board of Directors discussed deliberately on the said Financial Results and the Meeting concluded on May 31, 2019 at 5.20 a.m.
- Pursuant to Regulation 30 of the SEBI(Listing Obligation And Disclosure Requirements) Regulations, 2015, the outcome of the Board Meeting was duly intimated to the Stock Exchanges, within thirty minutes of the conclusion of the board meeting.

We request you to take note that the delay in submission of Audited Financial Results for the quarter and year ended March 31, 2019 was in no way intentional but the same was delayed to give the stakeholders the true and fair view of the financial results.

Kindly take the same on record.

For Gufic Biosciences Limited


Ami Shah
Company Secretary
Mem No. A39579

