

Monnet Ispat & Energy Limited

(Joint Venture Company by AION & JSW Steel Limited)

Village & P.O.: Naharpali, Tehsil.: Kharsia, Raigarh – 496 661 (Chhattisgarh)

CIN : L02710CT1990PLC009826, **GST** : 22AAACM0501D1ZK

Phone : +91 7762 275 502 / 03 / 04, **Fax** : +91 7762 275 505 , +91 7762 391 510

E-mail : raigarh@aionjsw.in, **Website** : www.aionjsw.in

Email/Online Upload Copy

MIEL/CS/2019-20/MH/ JUNE

Date: 13th June, 2019

BSE Limited

Corporate Relationship Dept
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI-400001

National Stock Exchange of India

Listing Department
'Exchange Plaza', Bandra Kurla Complex
MUMBAI-400051

Calcutta Stock Exchange limited

Listing Department
"7, Lyons Range, KOLKATA-700001

BSE Scrip Code: 513446 / NSE Scrip Code: AIONJSW

SUB: Disclosure of related party transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir/Madam,

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of related party transactions on a consolidated basis for the half-year ended 31st March, 2019.

You are requested to take the above information on record.

Thanking you,
Yours faithfully,



For Monnet Ispat & Energy Limited

(Ajay Kadhao)
Company Secretary
Membership No. 13444

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DISCLOSURE OF RELATED PARTY TRANSACTIONS

A) List of Related parties with whom transactions have taken place and relationships:

Joint Venturer of holding company

JSW Steel Ltd.
(w.e.f. 31.08.2018)

Subsidiary of Joint Venturer of holding company

JSW Steel Coated Products Ltd.
(w.e.f. 31.08.2018)

Key Management Personnel:-

- 1) Mrs. Anuradha Ambar Bajpai
(Independent Director w.e.f. 30.07.2018)
- 2) Mr. Jyotin Kantilal Mehta
(Independent Director w.e.f. 30.07.2018)
- 3) Mr. Ravichandar Moorthy Dhakshana
(Whole-time Director w.e.f. 31.08.2018)
- 4) Mrs. Sutapa Banerjee
(Independent Director w.e.f. 27.09.2018)
- 5) Mr. Sanjay Garodia
(Chief Financial Officer upto 20.01.2019)
- 6) Mr. Hardeep Singh
(Company Secretary upto 20.01.2019)
- 7) Mr. J. Nagarajan
(Chief Financial Officer w.e.f. 21.01.2019)
- 8) Mr. Ajay Kadhao
(Company Secretary w.e.f. 21.01.2019)

B) Details of Transactions with Related parties for half-year ended March 31, 2019 on consolidated basis:

(Amount in Rs. Crores)

Particulars	Nature of Transaction			
	Sales of goods / services / fixed assets/ Raw Material	Interest Paid on Loan	Purchase of Raw Material / stores / fixed assets/Services	Reimbursements
JSW Steel Ltd (Joint Venturer of holding company)	4.85	6.39	65.90	9.91



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JSW Steel Coated Products Ltd. (Subsidiary of Joint Venturer of holding company)	-	-	0.42	-
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C) Remuneration paid to Key Managerial Personnel

(Amount in Rs. Crores)

Nature of Transaction	Half-year ended March 31, 2019
Sitting fees to Independent Directors	
Mrs. Anuradha Ambar Bajpai	0.05
Mrs. Sutapa Banerjee	0.02
Mr. Jyotin Kantilal Mehta	0.05
Remuneration of Key Managerial Personnel	
Mr. Ravichandar Moorthy Dhakshana	0.81
Mr. Hardeep Singh	0.09
Mr. Sanjay Garodia	0.22
Mr. J. Nagarajan	0.15
Mr. Ajay Kadhao	0.10

For Monnet Ispat & Energy Limited


J. Nagarajan
Chief Financial Officer


Ajay Kadhao
Company Secretary