



The National Stock Exchange of India Limited,  
Exchange Plaza,  
Bandra- Kurla Complex,  
Bandra East ,  
Mumbai - 400 051

Date: 12.12.2019

Dear Sir,

**Sub: Disclosure of Related Party Transaction pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018 ("Listing Regulations")**

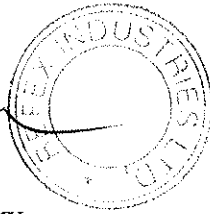
Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, we herewith enclose the disclosure of Related party Transactions on a consolidated basis and balances for the half year ended September 30 2019, drawn in accordance with applicable accounting standards.

Kindly take the above information on record.

Thanking You,

**For Refex Industries limited**

  
**S. Gopalkrishnan**  
Company Secretary



## Related party disclosures for Refex Industries Limited on a Consolidated Basis:

### a) The names of Related Parties of the Company are as under:

#### (i) Subsidiary Company

Vituza Solar Energy Limited

#### (ii) Key Managerial Personnels (KMPs)

Mr. Anil Jain - Managing Director

S. Gopalakrishnan- Company Secretary

U. Lalitha - Chief Financial Officer

#### (iii) Firms/Companies in which Key Managerial Personnel are interested

Refex Energy Limited

Refex Solar Power Pvt Ltd

Sherisha Technologies Pvt Ltd

Broil Solar Energy Pvt Ltd

SEI Cleantech Pvt Ltd

Ishan Solar Power Pvt Ltd

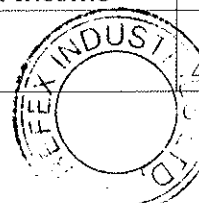
Sei Tejas Pvt Ltd

SunEdison Infrastructure Ltd

SunEdison Energy India Pvt Ltd

### b) Transactions during the Half Year ended September 30, 2019

| Name of Related Party                                            | Nature of Transaction | Rs. In Lakhs |
|------------------------------------------------------------------|-----------------------|--------------|
| Anil Jain - Managing Director                                    | Director Remuneration | 15.00        |
|                                                                  | Rent Paid             | 4.50         |
| S. Gopal Krishnan- Company Secretary                             | Salary & Allowances   | 1.98         |
| U. Lalitha - Chief Financial Officer                             | Salary & Allowances   | 6.94         |
| <b>Entities in which Key Management personnel are interested</b> |                       |              |
| Broil Solar Energy Pvt Ltd                                       | Reimbursement         | 0.77         |
| Ishan Solar Power Pvt Ltd                                        | Sales                 | 3.67         |
| Refex Energy Limited                                             | Reimbursement         | 5.16         |
| Refex Energy Limited                                             | Sales                 | 238.16       |
| Refex Energy Limited                                             | O&M Expenses          | 24.93        |
| Refex Solar Power Pvt Ltd                                        | Interest Income       | 37.15        |
| SEI CleanTech Pvt Ltd                                            | Reimbursement         | 0.07         |
| Sei Tejas Pvt Ltd                                                | Sales                 | 17.75        |
| SunEdison Energy India Pvt Ltd                                   | Sales                 | 0.24         |
| SunEdison Infrastructure Ltd                                     | Sales                 | 30.74        |
| Sherisha Technologies Pvt Ltd                                    | Interest Income       | 139.10       |
|                                                                  | Loan Paid             | 4,384.73     |



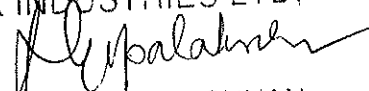
C) Cumulative Balances Outstanding during the Half Year ended September 30, 2019

| Name of Related Party                                            | Group Classification           | Rs. In Lakhs |
|------------------------------------------------------------------|--------------------------------|--------------|
| <b>Key Managerial Personnel</b>                                  |                                |              |
| Anil Jain                                                        | Rent Payable                   | 4.05         |
| <b>Entities in which Key Management personnel are interested</b> |                                |              |
| Refex Energy Limited                                             | Reimbursement Advance          | 0.26         |
| Refex Energy Limited                                             | Trade Receivable               | 2.35         |
| Refex Solar Power Pvt Ltd                                        | Other Current Financial Assets | 580.87       |
|                                                                  | Interest Receivable            | 68.51        |
| SEI Cleantech Pvt Ltd                                            | Reimbursement Outstanding      | 0.07         |
| Broil Solar Energy Pvt Ltd                                       | Reimbursement Outstanding      | 0.77         |
| Ishan Solar Power Pvt Ltd                                        | Trade Receivable (Advance)     | 0.26         |
| SEI Tejas Pvt Ltd                                                | Trade Receivable               | 0.02         |
| SunEdison Infrastructure Ltd                                     | Trade Receivable               | 6.59         |
| Sherisha Technologies Pvt Ltd                                    | Other Current Financial Assets | 4,564.76     |
|                                                                  | Rent Deposit                   | 7.00         |
|                                                                  | Interest Receivable            | 139.10       |

**Notes :-**

- 1) The Remuneration to KMP does not include Provision made for Gratuity and Leave benefits, as they are determined on an actuarial basis for the company as a whole.
- 2) Sales Amount is inclusive of Taxes and other Charges and excluding TDS.

For REFEX INDUSTRIES LTD,

  
S. GOPALAKRISHNAN  
Secretary.