

Date: 13/12/2019

To,
THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED,
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai-400051

Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations. 2015
Scrip Symbol: SAGARDEEP

Dear Sir/Mam,

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of related party transactions on a consolidated basis and balances for the half year ended September 30, 2019.

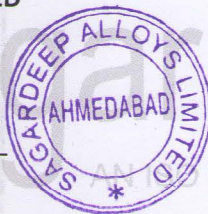
This is for your information and records.

Yours faithfully,

For, **SAGARDEEP ALLOYS LIMITED**



SATISHKUMAR MEHTA
MANAGING DIRECTOR
(DIN: 01958984)



Encl: as above

Consolidated disclosure of Related Party Transactions and Balances

Transactions and balances with its own subsidiaries are eliminated on consolidation.

The following table summarizes the related party transactions of the Company for the half year ended September 30, 2019 and balances as at September 30, 2019.

1. Name of related party and their relationship:

Description of Relationship	Name of Related Parties
Key Managerial Personal	a. Satishkumar Asamal Mehta b. Mehta Jayeshkumar Ashmal c. Krishnakant Prakashchandra Somani d. Nayan Prafulbhai Pitroda

2. The following transactions were carried out with the related parties (on consolidated basis) in ordinary course of business during the Half year ended 30th September, 2019.

Sr.No.	Particulars of Transactions	Amount (In Rs.)
1.	Remuneration to KMP	12,36,000

3. The balance payable to the related parties are as follows:

Sr.No.	Name of the related party	Amount (In Rs.) As at 30 th September, 2019
1.	Satish Asamal Mehta	335,149
2.	Jayesh Asamal Mehta	142,863

The remuneration of directors and key executives is determined by the remuneration committee having regard to the performance of individuals and market trends.

The above figures do not include provisions for encashable leave, gratuity and premium paid for group health insurance, as separate actuarial valuation / premium paid are not available.