

The IL&FS Financial Centre
Plot C-22, G-Block
Bandra Kurla Complex
Bandra East
Mumbai 400 051
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Corporate Identification No - L65999MH1986PLC147981

November 12, 2019

The Manager
The Listing Department
National Stock Exchange Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051

NSE Symbol : IVC
BSE Security Code : 511208
ISIN : INE050B01023

Re : Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir :

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed disclosure of related party transactions on consolidated basis for the half year ended September 30, 2019 and balances as at September 30, 2019

This is for your information and records

Thanking you,

Yours sincerely,


Sanjay Mitra
Company Secretary

Encl : as above

Disclosure as required by the IND AS 24 on “Related Party Disclosures” are made below :

Name of the Related Parties and Description of Relationship :

Sr. No.	Holding Company
1	Infrastructure Leasing & Financial Services Limited [IL&FS]
Sr. No.	Fellow Subsidiaries
1	IL&FS Financial Services Limited [IFIN]
2	IL&FS Securities Services Limited [ISSL]
3	IL&FS IIDC Fund [IIDC Fund]
4	IL&FS Technologies Limited [ITL]
5	IL&FS Township Urban Asset Limited [ITUAL]
6	Tamil Nadu Water Investment Group Limited [TNWICL]
7	Urban Mass Transit Group Limited [UMTCL]
8	IL&FS Water Limited [IWL]
9	IL&FS Education And Technology Services Ltd [IETS]
Sr. No.	Key Managerial Personnel
1	Mr S M Datta - Chairman & Non-Executive Independent Director
2	Mr Sunil Mehta - Non-Executive Independent Director
3	Mr Chitranjan S Kahlon - Non-Executive Independent Director
4	Mr Nand Kishore - Non-Executive Director
5	Mr Kaushik Modak - Non-Executive Director

The nature and volume of transactions during the year ended March 31, 2019, with the above related parties were as follows :

(Amount in ₹ lakhs)			
Nature of Transactions	Holding Company	Fellow Subsidiary	Key Management Personnel
Rent paid			
IL&FS	150.64	-	-
Repairs & Maintenance			
IL&FS	8.25	-	-
Electricity Charges			
IL&FS	1.65	-	-
Staff Deputation Cost			
IWL	-	19.80	-
ITUAL	-	10.41	-
Legal and Professional Expenses			
ITL	-	0.49	-
ISSL	-	12.50	-
Others			
Service Charges Expenses [IFIN]	-	2.20	-
Custody charges [ISSL]	-	0.37	-
Other Reimbursement (Paid) / Recovered			
IFIN	-	(0.29)	-
IL&FS	(1.37)	-	-
Payment to Directors			
Sitting fees	-	-	2.55



Statement of significant balances as at September 30, 2019 are as follows :

(Amount in ₹ lakhs)		
Nature of Transaction	Holding Company	Fellow Subsidiary
Trade Receivables		
IIDC Fund	-	7.56
Interest Accrued		
IFIN		13.00
IL&FS	32.11	-
Loans Receivable		
IFIN	-	2,365.00
IL&FS	700.00	
Other Financial liability		
IFIN	-	(5.00)
Trade Payables		
UMTCL	-	(7.26)
IETS	-	(0.90)
ITUAL	-	(104.33)
IWL	-	(20.62)
TNWICL	-	(55.01)
Other Financial Asset		
IFIN		41.10

For IL&FS Investment Managers Limited

Sanjay Mitra
Company Secretary