

Date: 13th November, 2019

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Dear Sir/Madam,

Sub.: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations, 2015")

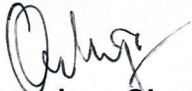
Pursuant to Regulation 23(9) of the Listing Regulations, 2015, we enclose herewith Disclosure of Related Party Transactions, on a consolidated basis, for the period ended 30th September, 2019.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For Alembic Pharmaceuticals Limited



Charandeep Singh Saluja
Company Secretary

Encl.: A/a.

ALEMBIC PHARMACEUTICALS LIMITED

REGD. OFFICE : ALEMBIC ROAD, VADODARA - 390 003. • TEL : (0265) 2280550, 2280880 • FAX : (0265) 2281229
website : www.alembicpharmaceuticals.com • E-mail : alembic@alembic.co.in • CIN : L24230GJ2010PLC061123

(i) Disclosures in respect of Related Parties transactions

(A) Controlling Companies: Nirayu Pvt. Limited

(B) Subsidiaries including step down subsidiaries

1	Aleor Dermaceuticals Limited	(Subsidiary of Alembic Pharmaceuticals Limited)
2	Alembic Global Holding SA	(Subsidiary of Alembic Pharmaceuticals Limited)
3	AG Research Private Limited	(Subsidiary of Alembic Pharmaceuticals Limited) (up to 22.01.2019)
4	Alembic Pharmaceuticals Australia Pty Ltd.	(Subsidiary of Alembic Global Holding SA)
5	Alembic Pharmaceuticals Europe Ltd.	(Subsidiary of Alembic Global Holding SA)
6	Alnova Pharmaceuticals SA	(Subsidiary of Alembic Global Holding SA)
7	Alembic Pharmaceuticals Inc.	(Subsidiary of Alembic Global Holding SA)
8	Alembic Pharmaceuticals Canada Ltd.	(Subsidiary of Alembic Global Holding SA)
9	Genius LLC	(Subsidiary of Alembic Global Holding SA)
10	Orit Laboratories LLC	(Subsidiary of Alembic Pharmaceuticals Inc.)
11	Okner Realty LLC	(Subsidiary of Alembic Pharmaceuticals Inc.)

(C) Associate Companies:

1	Incozen Therapeutics Pvt. Limited	(Associate of Alembic Pharmaceuticals Limited)
2	Rhizen Pharmaceuticals SA	(Associate of Alembic Global Holding SA)
3	Dahlia Therapeutics SA	(Subsidiary of Rhizen Pharmaceuticals SA)
4	Rhizen Pharmaceuticals Inc.	(Subsidiary of Rhizen Pharmaceuticals SA)

(D) Joint Venture

1	Alembic Mami SPA	(Joint venture of Alembic Global Holding SA)
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(E) Other Related Parties

1	Alembic Limited	4	Viramya Packlight LLP
2	Shreno Limited	5	Shreno Publications Limited
3	Paushak Limited		

(F) Key Management personnel

1	Mr. Chirayu Amin	Chairman & CEO
2	Mr. Pranav Amin	Managing Director
3	Mr. Shaunak Amin	Managing Director
4	Mr. R. K. Baheti	Director - Finance & CFO
5	Mr. K.G. Ramanathan	Independent Director
6	Mr. Pranav Parikh	Independent Director
7	Mr. Paresh Saraiya	Independent Director
9	Ms. Archana Hingorani	Independent Director
10	Mr. Charandeep Singh Saluja	Company Secretary

(G) Relatives of Key Management Personnel :

1	Mrs. Malika Amin	4	Mrs. Jyoti Patel
2	Mr. Udit Amin	5	Mrs. Ninochaka Kothari
3	Ms. Yera Amin	6	Mrs. Shreya Mukharji

(H) Key Managerial Personal Compensation

Rs. In Crores

	For the Year Ended on 30th September, 2019
Short Term Employment Benefits	15.33
Terminal Benefits	1.10
Other	0.09



ALEMBIC PHARMACEUTICALS LIMITED

(I) **Transactions with Related parties:**

During the year, the following transactions were carried out with related parties and relative of Key Management Personnel in the ordinary course of the business:

Rs. In Crores

For the Year Ended on
30th September, 2019

(a) Sale of Goods/MEIS License (Net)		
Subsidiaries including step down subsidiaries		
Alembic Pharmaceuticals Inc.		654.23
Alembic Global Holding SA		90.60
Others		0.72
Associates		4.04
Other Related Parties		0.62
(b) Purchase of Goods		
Other Related Parties		
Alembic Limited		31.18
Shreno Publications Limited		13.00
Others		0.34
(c) Investment		
Subsidiaries including step down subsidiaries		
Aleor Dermaceuticals Limited		99.50
(d) Reimbursement of expenses		
Subsidiaries including step down subsidiaries		
Alembic Pharmaceuticals Inc.		10.20
Others		0.07
Other Related Parties		
Alembic Limited		2.17
Associates		2.16
(e) Rent Received		
Subsidiaries including step down subsidiaries		
Aleor Dermaceuticals Limited		0.20
(f) Rent Paid		
Other Related Parties		
Alembic Limited		4.37
Others		0.32
(g) Guarantee Commission Received		
Subsidiaries including step down subsidiaries		
Alembic Pharmaceuticals Inc.		0.01
(h) Receiving of Services		
Other Related Parties		
Alembic Limited		5.22
Others		0.13
(i) Purchase of Fixed Assets		
Other Related Parties		
Shreno Limited		9.51
Alembic Limited		0.26
(j) Dividend Paid		
Other Related Parties		
Alembic Limited		30.55
Nirayu Pvt. Limited		38.52
Others		0.00
Relatives to Key Management Personnel		2.27
Key Management Personnel		3.60
(k) Remuneration / Compensation		
Key Management Personnel		16.53



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(J) Balance Outstanding as at the end of the year

	As at 30th September, 2019
Receivables	
Subsidiaries including step down subsidiaries	551.83
Associate Companies	10.06
Payables	
Key Management personnel	18.50
Other Related Parties	14.26
Investments	
Subsidiaries including step down subsidiaries	572.00
Corporate Guarantee	
Subsidiaries including step down subsidiaries	163.00
Deposit Received	
Subsidiaries including step down subsidiaries	0.06
Deposit Given	
Other Related Parties	2.47



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