CEREBRA®
Total I.T. Solutions
An ISO 9001 : 2015 Company

Cerebra Integrated Technologies Limited
REGD. OFFICE :
S5, Off 3rd Cross, Peenya Industrial Area,
Peenya 1st Stage, Bengaluru - 560 058.
Tel : +91-80-2204696[illegible]-99
Fax : +91-80-2204698[illegible]
Web : www.cerebracomputers.com
E-mail : info@cerebracomputers.com
CIN : L85110KA1993PLC015091

REF: CITL/NSE/075 /2019-20
Tuesday, 12 November 2019

Listing Department
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Bandra (E), Mumbai – 400 051
Ph. No. 2659 8236 / 8452

Dear Sirs

Sub: Intimation of outcome of the Board Meeting held on 12th November, 2019 pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

As already informed vide our letter dated 30th October, 2019, the Board of Directors of Cerebra Integrated Technologies Limited, Bangalore at its Meeting held on 12th November, 2019 which commenced at 16.00 Hrs and concluded at 20.30 Hrs, has *inter alia:*

1. Based on the recommendation of the Audit Committee, considered and approved the un-audited Standalone and Consolidated financial results for the 2nd quarter and half year ended 30th September, 2019; a copy of the un-audited financial results along with Limited Review Report is enclosed herewith.

2. Approved the changes in the composition of the Audit Committee, Nomination and Remuneration Committee and Stakeholders' Relationship Committee.

3. Based on the recommendation of the Audit Committee, considered and approved the appointment of Messrs YCRJ & Associates, Chartered Accountants, as an Internal Auditors of the Company for the financial year 2019-20.

The above results is also available on the Company's website at www.cerebracomputers.com.

Please take all the above on record and kindly treat this as compliance with Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For Cerebra Integrated Technologies Ltd.

Director

Please take the above on your record.

This is for your information.

Thanking you

Yours sincerely
For Cerebra Integrated Technologies Limited



Shridhar S Hegde
Whole Time Director
DIN: 01247342

Enc: As above

CEREBRA INTEGRATED TECHNOLOGIES LIMITED
CIN: L85110KA1993PLC015091

Regd.Office: No.S 5 Off 3rd Cross, 1st Stage, Peenya Industrial Area,
Bangalore-560058 Tel No.: +91 80 22046969 Fax no.: +91 80 22046980
email:investors@cerebracomputers.com, www.cerebracomputers.com,

Statement of Standalone Unaudited Financial Results for the Second Quarter ended 30.09.2019

Rs. In Lakhs

	Particulars	Quarter ended Unaudited (Reviewed)			Half Year Ended Unaudited (Reviewed)		Year Ended (Audited)
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
I	**INCOME :**						
	(a) Revenue from operations	2,480.55	1,194.69	6,524.28	3,675.24	14,763.90	26,105.37
	(b) Other income	175.13	11.47	532.96	186.60	1,057.68	582.34
	Total income	**2,655.68**	**1,206.16**	**7,057.24**	**3,861.84**	**15,821.58**	**26,687.71**
II	**Expenses**						
	(a) Cost of materials consumed	212.20	402.03	40.91	614.23	150.43	2,516.54
	(b) Purchases of stock in trade	673.27	463.77	5,621.88	1,137.04	13,823.08	17,394.37
	(c) Changes (Increase)/Decrease inventories of finished goods, work in progress and stock in trade.	323.04	(485.81)	41.88	(162.77)	(930.48)	577.27
	(d) Excise Duty	-	-	-	-	-	-
	(e) Employee benefit expenses	186.81	141.15	126.06	327.96	245.83	523.72
	(f) Finance cost	50.70	76.08	8.01	126.78	14.49	259.99
	(g) Depreciation and amortisation	6.92	6.67	6.78	13.59	13.47	26.98
	(h) Other expenses	196.80	72.94	90.24	269.74	158.20	1,500.06
	Total expenses	**1,649.75**	**676.82**	**5,935.77**	**2,326.58**	**13,475.02**	**22,798.93**
	Profit before exceptional items and tax	1,005.93	529.34	1,121.47	1,535.26	2,346.56	3,888.79
	Exceptional items		-				2,384.69
	Profit Before Tax	**1,005.93**	**529.34**	**1,121.47**	**1,535.26**	**2,346.56**	**1,504.10**
	Current tax	232.25	154.14	452.46	386.39	819.98	1,503.01
	Deferred tax expense	-	-	-	-	-	(104.75)
	Total tax expense	**232.25**	**154.14**	**452.46**	**386.39**	**819.98**	**1,398.26**
	Profit after tax for the year	**773.67**	**375.20**	**669.02**	**1,148.86**	**1,526.58**	**105.83**
	OTHER COMPREHENSIVE INCOME / (LOSS)						
	(B) (i) Items that will not be reclassified subsequently to the statement of profit and loss	0.77	0.76	1.13	1.53	0.73	3.06
	(ii) Income tax on the items that will not be reclassified subsequently to the statement of profit and loss	0.23	0.22	0.20	0.45	0.20	1.06
	TOTAL OTHER COMPREHENSIVE INCOME / (LOSS)	**0.54**	**0.54**	**0.93**	**1.08**	**0.53**	**2.00**
	TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE YEAR	**774.22**	**375.74**	**669.95**	**1,149.95**	**1,527.11**	**107.83**
	Earnings per share (of Rs 10 each):						
	Basic	0.64	0.31	0.56	0.95	1.27	0.09
	Diluted	0.64	0.31	0.56	0.95	1.27	0.09

For Cerebra Integrated Technologies Ltd.

Director

Statement of Assets and Liabilities	Rs. In Lakhs	
Particulars	**As on 30.09.2019 Unaudited (Reviewed)**	**As on 31.03.2019 Audited**
Assets		
Non-current assets		
Property, plant and equipment	859.75	855.32
Capital work In progress	64.06	29.06
Intangible assets under development	9.69	9.69
Financial assets		
i) Investments		
a) Investment in subsidaries	337.06	337.06
b)Investment in others	20.21	19.62
ii) Loans and advances	7,114.58	792.87
iii) Other financial assets	19.54	17.69
Deferred tax assets(Net)	107.16	107.16
Other non current assets	2,405.96	2,316.23
Current assets		
Inventories	656.55	349.87
Financial assets		
i) Trade receivables	28,539.93	26,695.64
ii) Cash and cash equivalents	941.74	7,003.01
iii) Bank balances other than (ii) above	496.78	523.52
iv) Loans and advances	162.27	337.40
Other current assets	698.86	692.08
Total assets	**42,434.15**	**40,086.23**
Particulars		
Fquity and liabilities		
Equity		
(a) Equity share capital	12,119.66	12,119.66
(b)Other equity	11,460.30	10,310.35
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	9.49	8.44
Provisions	50.33	37.42
Current liabilities		
Financial liabilities		
i) Borrowings	849.93	140.35
ii) Trade payable	-	
Total outstanding dues of micro enterprises and small enterprises	-	93.49
Total outstanding dues creditors other than micro enterprises and small enterprises	15,325.88	15,201.31
iii)Other financial liabilities	369.19	279.35
Provisions	3.26	35.37
Other current liabilities	275.28	285.49
Current tax liabilities (Net)	1,970.84	1,575.00
Total equity and liabilities	**42,434.15**	**40,086.23**

Notes

1. The above financial results for the quarter ended 30th September,2019 as recommended by the Audit Committee were approved by the Board of Directors at its Meeting held on 12.11.2019.

2. These financial results have been prepared in accordance with Indian Accounting Standards ("IND AS) prescribed under Section 133 of the Companies Act 2013 read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July, 2016.

3.With regard to remarks of the Auditors for advances and receivables the Company has infused and is infusing its best effort to collect the same and is very confident of recovering the same in due course of time hence no provision is made

4.During the quarter Company's focus on the E waste division is continued and executing EPR business for two major electronics Companies in India.

5. Now 24 Cerebra Experience Centres Stores has been opened across the country through Franchise to sell all our Refurbished products.

6. The Middle East is going thru economic turmoil and hence Middle East operations have been affected.

7.The Management is confident that these will not affect the company's perfomance on an annual basis.

8. Figures have been regrouped or rearranged , wherever necessary.

For and on behalf of the Board of Directors

For Cerebra Integrated Technologies Ltd.

Director

Shridhar S Hegde
Wholetime Director and CFO
DIN: 01247342

Place : Bangalore
Dated : 12-November-2019

STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

Page 3

Segment Reporting (Standalone - unaudited)

STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

Rs. In Lakhs

Particulars	Quarter ended			Half Year Ended		Year Ended
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
Segment Revenue						
a. Hardware including trading of refurbished computer accessories	917.35	142.20	6,203.28	1,059.54	15,500.58	21,970.16
b. Ewaste Powdering and Refining Division	1,563.20	1,052.49	321.00	2,615.69	321.00	4,135.21
Total	**2,480.55**	**1194.69**	**6,524.28**	**3,675.24**	**15,821.58**	**26,105.37**
Less Inter segment revenue	-	-	-			-
Net sales/Income from Operations	**2,480.55**	**1194.69**	**6,524.28**	**3675.24**	**15,821.58**	**26,105.37**
Segment Results						
a. Hardware including trading of refurbished computer accessories	183.74	-98.85	1050.82	84.90	2282.38	2,677.08
b. Ewaste Powdering and Refining Division	872.88	704.26	78.67	1577.14	78.67	1,471.70
Total	1,056.62	605.42	1129.49	1662.04	2361.05	4,148.77
Less i. Interest	50.70	76.08	8.01	126.78	14.49	259.99
						-
Add ii. Other Un-allocable Expenditure Net of Un-allocable income						-
Profit before Tax (before other comprehensive income)	**1005.93**	**529.34**	**1121.47**	**1535.26**	**2346.56**	**3,888.79**
Segment Assets						
a. Hardware including trading of refurbished computer accessories	35,574.30	34131.30	34,131.30	35574.30	34,131.30	35,049.95
b. Ewaste Powdering and Refining Division	6,859.85	3688.67	-	6859.85	3,688.67	5,036.27
Segment Liabilities						
a. Hardware including trading of refurbished computer accessories	17,746.61	17188.80	14,002.59	17746.61	14,002.59	17,010.94
b. Ewaste Powdering and Refining Division	1,107.58	502.08	224.75	1107.58	224.75	645.27

Based on management approach as defined in IND AS 108, operating segments, the chief operating decision maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly information has been presented along with these business segments. The accounting policies used in preparation of financial statements are consistently applied to record revenue and expenditure in individual segments.

For Cerebra Integrated Technologies Ltd.

Director

Shridhar S Hegde
Wholetime Director and CFO
DIN: 01247342

Place: Bangalore
Date: 12-11-2019

Cerebra Integrated Technologies Limited
Statement of Standalone Cash flow Statement for the Period Ended 30th September 2019

INR in Lakhs

Particulars	For the period ended 30th September 2019		For the period ended 30th September 2018	
A.Cashflow from operating activities				
Net profit before tax		1,535.26		2,346.56
Adjustments for:				
Depreciation(net)	13.59		13.47	
Interest expenditure	116.93		1.13	
Interest income	-138.89		-17.10	
Excess provision/unclaimed credit withdrawn	-0.62		-1.57	
Profit on sale of investments	-		-1.77	
Dividend Income	-0.59		-2.66	
Profit on sale of assets		-9.58		-8.50
Operating profit/(Loss)before working capital changes		1,525.68		2,338.06
Adjustments for changes in :				
Decrease/(increase) in inventories	-306.68		-924.50	
Decrease/(increase) in trade & other recivables	-8,089.23		-6,096.48	
Decrease/(increase) in trade & other payables	12.36		4,134.29	
		-8,383.55		-2,886.69
Cash generated from operations		-6,857.87		-548.63
Less: Income tax paid(net of refund)		-		
Net cashflow from operating activities		**-6,857.87**		**-548.63**
B.Cashflow from investing activities				
Interest income	138.89		17.10	
Investment in Subsidary	-		-322.56	
Investment in fixed deposits	26.74		-10.15	
Redemption /(Investment) in mutual funds(Net)	0.00		1,145.73	
Purchase of fixed assets including capital WIP	-53.03		-17.07	
Net cash flow from investing activities		**112.61**		**813.04**
C.Cashflow from Financing activities				
Increase(decrease) in borrowings	710.62		201.12	
Interest paid	-26.63		-1.13	
Net cash flow from financing activities		**683.99**		**199.99**
Net increase/(Decrease)in Cash & Cash equivalants(A+B+C)		**-6,061.27**		**464.40**
Cash &Cash equivalants				
Opening balance		7,003.01		6,946.19
Closing balance		941.74		7,410.59
Net increase/Decrease in cash and cash equivalents		**-6,061.27**		**464.40**

For Cerebra Integrated Technologies Ltd.

Director

CEREBRA INTEGRATED TECHNOLOGIES LIMITED
CIN: L85110KA1993PLC015091

Regd.Office: No.S 5 Off 3rd Cross, 1st Stage, Peenya Industrial Area,
Bangalore-560058 Tel No.: +91 80 22046969 Fax no.: +91 80 22046980
email: investors@cerebracomputers.com, www.cerebracomputers.com,

Statement of Consolidated Unaudited Financial Results for the Second Quarter ended 30.09.2019 — Rs. In Lakhs

	Particulars	Quarter ended Unaudited (Reviewed)			Half Year Ended Unaudited (Reviewed)		Year Ended (Audited)
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
I	**INCOME :**						
	(a) Revenue from operations	5,375.31	4,026.19	10,339.29	9,401.50	21,995.90	38,523.33
	(b) Other income	175.22	11.47	546.34	186.69	1,070.69	582.29
	Total income	**5,550.53**	**4,037.67**	**10,885.64**	**9,588.19**	**23,066.60**	**39,105.61**
II	**Expenses**						
	(a) Cost of materials consumed	212.20	402.03	40.91	614.23	150.43	2,516.54
	(b) Purchases of stock in trade	3,268.40	2,902.88	8,749.57	6,171.28	19,725.17	27,932.80
	(c) Changes (Increase)/Decrease inventories of finished goods, work in progress and stock in trade.	332.25	(495.02)	41.88	(162.77)	(930.48)	575.23
	(d) Excise Duty	-	-	-	-	-	-
	(e) Employee benefit expenses	292.93	246.44	241.25	539.37	462.02	903.43
	(f) Finance cost	70.85	96.98	39.76	167.83	85.37	375.82
	(g) Depreciation and amortisation	8.19	7.32	8.49	15.51	16.83	37.66
	(h) Other expenses	239.84	98.28	360.65	338.12	466.63	2,399.17
	Total expenses	**4,424.65**	**3,258.90**	**9,482.51**	**7,683.56**	**19,975.97**	**34,740.65**
	Profit before exceptional items and tax	1,125.88	778.76	1,403.13	1,904.63	3,090.63	4,364.96
	Exceptional items		-				2,384.69
	Profit Before Tax	**1,125.88**	**778.76**	**1,403.13**	**1,904.63**	**3,090.63**	**1,980.27**
	Current tax	232.25	154.14	452.45	386.39	819.98	1,504.33
	Deferred tax expense	-	-	-	-	-	(104.75)
	Total tax expense	**232.25**	**154.14**	**452.45**	**386.39**	**819.98**	**1,399.58**
	Profit after tax for the year	**893.63**	**624.62**	**950.67**	**1,518.24**	**2,270.64**	**580.69**
	OTHER COMPREHENSIVE INCOME / (LOSS)						
	(B) (i) Items that will not be reclassified subsequently to the statement of profit and loss	0.77	0.76	1.72	1.53	1.79	3.06
	(ii) Income tax on the items that will not be reclassified subsequently to the statement of profit and loss	0.23	0.22	0.20	0.45	0.20	1.06
	TOTAL OTHER COMPREHENSIVE INCOME / (LOSS)	**0.54**	**0.54**	**1.52**	**1.08**	**1.59**	**2.00**
	TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE YEAR	**894.17**	**625.16**	**952.19**	**1,519.32**	**2,272.23**	**582.69**
	Profit for the year attributable to :	-					
	Shareholders of the company	876.91	590.86	921.78	1,467.77	2,195.63	440.09
	Non controlling interest	16.70	33.76	28.90	50.46	75.01	140.60
	Other comprehensive income attributable to						
	Shareholders of the company	0.54	0.54	1.35	1.08	1.27	2.00
	Non controlling interest	-	-	0.18	-	0.32	-
	Total comprehensive income attributable to						
	Shareholders of the company	877.46	591.40	923.11	1,468.86	2,196.90	442.09
	Non controlling interest	16.70	33.76	29.07	50.46	75.33	140.60
	Earnings per share (of Rs 10 each):						
	Basic	0.72	0.49	0.83	1.21	1.89	0.36
	Diluted	0.72	0.49	0.83	1.21	1.89	0.36

For Cerebra Integrated Technologies Ltd.

Director

Statement of Assets and Liabilities	Rs. In Lakhs	
Particulars	**As on 30.09.2019 Unaudited (Reviewed)**	**As on 31.03.2019 (Audited)**
Assets		
Non-current assets		
Property, plant and equipment	869.34	866.22
Capital work In progress	6,291.65	29.06
Intangible assets under development	9.69	9.69
Financial assets		
i) Investments	20.21	19.62
ii) Loans and advances	76.01	209.25
iii) Other financial assets	19.54	17.69
Deferred tax assets(Net)	107.16	107.16
Other non current assets	2,018.44	2,528.00
Current assets		
Inventories	744.73	384.91
Financial assets		
i) Trade receivables	36,743.51	33,888.27
ii) Cash and cash equivalents	989.63	7,017.43
iii) Bank balances other than (ii) above	585.25	639.01
iv) Loans and advances	162.27	144.40
Other current assets	1,335.68	698.07
Total assets	**49,973.11**	**46,558.80**
Particulars	**As on 30.09.2019 Unaudited (Reviewed)**	**As on 31.03.2019 (Audited)**
Equity and liabilities		
Equity		
(a) Equity share capital	12,119.66	12,119.66
(b)Other equity	16,524.77	14,447.38
Non Controlling Interest	624.96	873.99
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	188.66	64.37
Provisions	50.33	37.42
Current liabilities		
Financial liabilities		
i) Borrowings	863.28	301.23
ii) Trade payable		
Total outstanding dues of micro enterprises and small enterprises	-	93.49
Total outstanding dues creditors other than micro enterprises and small enterprises	16,793.96	16,292.91
iii)Other financial liabilities	379.17	329.54
Provisions	3.26	39.65
Other current liabilities	454.20	384.16
Current tax liabilities (Net)	1,970.86	1,575.00
Total equity and liabilities	**49,973.11**	**46,558.80**

For Cerebra Integrated Technologies Ltd.

Director

Segment Reporting (Consolidated)
CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

Rs. In Lakhs

Particulars	Quarter ended Unaudited (Reviewed)			Half Year Ended Unaudited (Reviewed)		Year Ended (Audited)
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
Segment Revenue						
a. Hardware including trading of refurbished computer accessories	3,812.11	2,973.70	10,328.60	6,785.81	21,973.47	34362.03
b. Ewaste Powdering and Refining Division	1,563.20	1,052.49	-	2,615.69	-	4135.21
c. IT Services	-	-	10.80	-	22.44	26.09
Total	**5,375.31**	**4,026.19**	**10,339.39**	**9,401.50**	**21,995.90**	**38,523.33**
Less Inter segment revenue	-	-	-	-	-	-
Net sales/Income from Operations	**5,375.31**	**4,026.19**	**10,339.39**	**9,401.50**	**21,995.90**	**38,523.33**
Segment Results						
a. Hardware including trading of refurbished computer accessories	327.64	172.10	1,444.22	499.74	3,177.94	3973.59
b. Ewaste Powdering and Refining Division	872.88	704.26	-	1,577.14	-	1471.70
c. IT Services	-3.79	-0.62	-1.34	-4.41	-1.95	-704.50
Total	**1,196.72**	**875.74**	**1,442.88**	**2,072.46**	**3,175.99**	**4,740.79**
Less i. Interest	70.85	96.98	39.76	167.83	85.37	375.82
Add ii. Other Un-allocable Expenditure Net of Un-allocable income	-	-	-	-	-	-
Profit before Tax (before other comprehensive income)	**1,125.87**	**778.76**	**1,403.13**	**1,904.63**	**3,090.63**	**4,364.97**
Segment Assets						
a. Hardware including trading of refurbished computer accessories	43,111.35	42,353.40	44,254.83	43,111.35	44,254.83	41518.63
b. Ewaste Powdering and Refining Division	6,859.85	5,437.03	-	6,859.85	-	5036.27
c. IT Services	1.91	5.89	718.06	1.91	718.06	3.90
Segment Liabilities						
a. Hardware including trading of refurbished computer accessories	19,518.37	19,054.20	15,563.66	19,518.37	15,563.66	18646.22
b. Ewaste Powdering and Refining Division	1,107.58	502.08	-	1,107.58	-	645.27
c. IT Services	702.70	702.88	709.49	702.70	709.49	700.27

Based on management approach as defined in IND AS 108, operating segments, the chief operating decision maker evaluates the Company s performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly information has been presented along with these business segments. The accounting policies used in preparation of financial statements are consistently applied to record revenue and expenditure in individual segments.

Notes

1. The above financial results for the quarter ended 30th September,2019 as recommended by the Audit Committee were approved by the Board of Directors at its Meeting held on 12.11.2019.

2. These financial results have been prepared in accordance with Indian Accounting Standards ("IND AS) prescribed under Section 133 of the Companies Act 2013 read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July, 2016.

3.With regard to remarks of the Auditors for advances and receivables the Company has infused and is infusing its best effort to collect the same and is very confident of recovering the same in due course of time hence no provision is made

4.During the quarter Company's focus on the E waste division is continued and executing EPR business for two major electronics Companies in India.

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6. The Middle East is going thru economic turmoil and hence Middle East operations have been affected.

7.The Management is confident that these will not affect the company's perfomance on an annual basis.

8. Figures have been regrouped or rearranged , wherever necessary.

For and on behalf of the Board of Directors
For Cerebra Integrated Technologies Ltd.

Shridhar S Hegde
Wholetime Director and CFO
DIN: 01247342

Director

Place : Bangalore
Dated : 12-November-2019

Cerebra Integrated Technologies Limited
Statement of Consolidated Cash flow Statement for the Period Ended 30th September 2019

INR in Lakhs

Particulars	For the period ended 30th September 2019		For the period ended 30th September 2018	
A.Cashflow from operating activities				
Net profit before tax		1,904.63		3,090.63
Adjustments for:				
Depreciation(net)	-15.51		16.83	
Interest expenditure	154.14		65.29	
Interest income	-138.98		-17.10	
Excess provision/unclaimed credit withdrawn	-0.62		-1.57	
Profit on sale of investments	-		-23.68	
Dividend income	-0.59		-2.66	
Profit on sale of assets		-1.56	-	37.12
Operating profit/(Loss)before working capital changes		1,903.07		3,127.75
Adjustments for changes in :				
Decrease/(increase) in inventories	-359.82		-928.90	
Decrease/(increase) in trade & other recivables	-2,869.77		-8,175.67	
Decrease/(increase) in trade & other payables	424.61		3,965.37	
		-2,804.98		-5,139.19
Cash generated from operations		-901.91		-2,011.44
Less: Income tax paid(net of refund)				-
Net cashflow from operating activities		**-901.91**		**-2,011.44**
B.Cashflow from investing activities				
Interest income	138.98		17.10	
Investment in fixed deposits	53.78		-53.68	
Redemption /(Investment) in mutual funds(Net)	0.00		1,167.64	
Purchase of fixed assets including capital WIP	-6,250.21		-19.24	
Net cash flow from investing activities		**-6,057.45**		**1,111.82**
C.Cashflow from Financing activities				
Increase(decrease) in borrowings	686.35		345.18	
Interest paid	-63.84		-65.29	
Net cash flow from financing activities		**622.50**		**279.88**
D. Cash in Currency Fluctuation Reserve arising dueto consolidation		**309.05**		**1,078.54**
Net increase/(Decrease)in Cash & Cash equivalants(A+B+C)		**-6,027.80**		**458.80**
Cash &Cash equivalants				
Opening balance		7,017.43		6,984.27
Closing balance		989.63		7,443.07
Net increase/Decrease in cash and cash equivalents		**-6,027.80**		**458.80**

For Cerebra Integrated Technologies Ltd.

Director

ISHWAR & GOPAL
CHARTERED ACCOUNTANTS
K.V. GOPALAKRISHNAYYA, B.Com., F.C.A.
Y. KESHAVAYYA, B.Com., F.C.A.
S. BHASKAR, B.Com., F.C.A.
THILAKRAJ S.P., B.Com., F.C.A.

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thilak@gkcas.com

To,
The Board of Directors
Cerebra Integrated Technologies Limited,
Bangalore.

Dear Sir,

Subject: -Independent Auditor's Review Report on Standalone Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015

We have reviewed the accompanying statement of Unaudited Standalone Financial Results ("The Statement"),of Cerebra Integrated Technologies Limited ("the Company") for the quarter and half year ended 30thSeptember 2019 being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.

The preparation of the statement in accordance with the recognition and measurement Principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) Prescribed under Section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, is the responsibility of the company management and has been approved by the Board of Directors of the Company. Our Responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. Review of Interim Financial information performed by the Independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular NO. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement except for the following:

ISHWAR GOPAL Bangalore Chartered Accountants

Qualified Opinion

i. The Company has not maintained proper inventory records in its e- waste division. We have been informed that valuation of inventories of the said division as on 30th September 2019 is made based on the physical verification carried out by the management. Value of e-waste division inventories considered in the financial statement as at 30th September 2019 amounted to Rs 465.79 Lakhs. Owing to the nature of inventory and in the absence of sufficient audit evidence we are unable to ascertain the correctness of the valuation and ascertain its consequent impact, if any on the Ind AS standalone financial statements.

ii. Proper supporting evidences for movement and acceptance of sale of e waste amounting Rs 429.03 lakhs accounted during the quarter under review is not produced for our verification. If the sale accounted is not accepted by the customer/ reversed, profit after tax for the quarter will reduce by Rs 321.05 Lakhs with corresponding reduction in receivable and reserves.

Emphasis of Matter

Without qualifying our report, we draw attention

i. Loans and advances of Rs 980.50 Lakhs and receivables of Rs 22463.61lakhs are outstanding for substantial period. No provision is made in the accounts by the Company as the Company is confident of recovering the same.

ii. Advances of Rs. 599.61 Lakhs is due from a subsidiary the net worth of which is fully eroded.

For Ishwar & Gopal,
Chartered Accountants
Registration No: 001154S

K V Gopalakrishnayya
Partner
FRN 001154S
M No 021748
Bangalore, dated 12thNovember 2019
UDIN: **19021748AAAARO7927**

ISHWAR & GOPAL
Chartered Accountants
Sri Vinayaka Building
21/1, T.S.P. Road,Kalasipalyam
BANGALORE-560 002

ISHWAR & GOPAL
CHARTERED ACCOUNTANTS
K.V. GOPALAKRISHNAYYA, B.Com., F.C.A.
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keshav@gkcas.com
bhaskar@gkcas.com
thilak@gkcas.com

To,
The Board of Directors
Cerebra Integrated Technologies Limited,
Bangalore.

Dear Sir,

Subject:- Independent Auditor's Review Report on Consolidated Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015

We have reviewed the accompanying statement of Unaudited Consolidated Financial Results ("The Statement"),of Cerebra Integrated Technologies Limited ("the Company") and its subsidiaries (the company and its subsidiaries together referred as 'the group')(Refer Annexure 1 for the list of Subsidiaries included in the statement) for the quarter and half year ended 30thSeptember 2019 being submitted by the Companypursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.

The preparation of the statement in accordance with the recognition and measurement Principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) Prescribed under Section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, is the responsibility of the company management and has been approved by the Board of Directors of the Company. Our Responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. Review of Interim Financial information performed by the Independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular NO. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement except for the following:

Bangalore

Qualified Opinion

Qualified Opinion

i. The Holding Company has not maintained proper inventory records in its e- waste division. We have been informed that valuation of inventories of the said division as on 30th September 2019 is made based on the physical verification carried out by the management. Value of e-waste division inventories considered in the financial statement as at 30th September 2019 amounted to Rs 465.79 Lakhs. Owing to the nature of inventory and in the absence of sufficient audit evidence we are unable to ascertain the correctness of the valuation and ascertain its consequent impact, if any on the Ind AS standalone financial statements.

ii. Proper supporting evidences for movement and acceptance of sale of e waste amounting Rs 429.03 lakhs accounted during the quarter under review is not produced for our verification. If the sale accounted is not accepted by the customer/ reversed, profit after tax for the quarter will reduce by Rs 321.05 Lakhs with corresponding reduction in receivable and reserves.

Emphasis of Matter

Without qualifying our report, we draw attention:-

Loans and advances of Rs 980.50 Lakhs and receivables of Rs 22463.61lakhs are outstanding for substantial period. No provision is made in the accounts as the Group is confident of recovering the same.

For Ishwar & Gopal,
Chartered Accountants
Registration No: 001154S

K V Gopalakrishnayya
Partner
FRN 001154S
M No 021748
Bangalore, dated 12th November 2019
UDIN: **19021748AAAARN3011**

ISHWAR & GOPAL
Chartered Accountants
Sri Vinayaka Building
21/3, T.S.P. Road, Kalasipalyam
BANGALORE-560 002

Annexure-01

List of Subsidiaries included in the statement

a. Cerebra LPO India Limited
b. Cerebra Middle East FZCO



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Total I.T. Solutions
An ISO 9001 : 2015 Company

Cerebra Integrated Technologies Limited
REGD. OFFICE :
S5, Off 3rd Cross, Peenya Industrial Area,
Peenya 1st Stage, Bengaluru - 560 058.
Tel : +91-80-22046969-99
Fax : +91-80-22046980
Web : www.cerebracomputers.com
E-mail : info@cerebracomputers.com
CIN : L85110KA1993PLC015091

ANNEXURE I (Standalone)

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results -Statement on Impact of Audit Qualifications for the Financial Half Year ended 30th September, 2019

Pursuant to Regulations 33 and 52 of SEBI (LODR) (Amendment) Regulations, 2016

Amt in Lakhs

I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	3675.24	3246.21
	2.	Total Expenditure	2326.58	NA
	3.	Net Profit/(Loss)	1148.86	827.81
	4.	Earnings Per Share Rs.	0.95	0.68
	5.	Total Assets	4243.15	3814.12
	6.	Total Liabilities	18854.19	18746.21
	7.	Net Worth	23579.96	23258.81
	* Variation if any is not ascertainable. However inventory valuation is made as per the physical verification carried out by the management .			
II.	**Audit Qualification (each audit qualification separately):**			
	a. Details of Audit Qualification: The Company has not maintained proper inventory records in its e- waste division. We have been informed that valuation of inventories of the said division as on 30th September 2019 is made based on the physical verification carried out by the management. Value of e-waste division inventories considered in the financial statement as at 30th September 2019 amounted to Rs 465.79 Lakhs. Owing to the nature of inventory and in the absence of sufficient audit evidence we are unable to ascertain the correctness of the valuation and ascertain its consequent impact, if any on the Ind AS standalone financial statements. **b.** Proper supporting evidences for movement and acceptance of sale of e waste amounting Rs 429.03 lakhs accounted during the quarter under review is not produced for our verification. If the sale accounted is not accepted by the customer/ reversed, profit after tax for the quarter will reduce by Rs 321.05 Lakhs with corresponding impact on reserves.		
	b. **Type of Audit Qualification:** Qualified Opinion			
	c. **Frequency of qualification:** Second Time Qualification			
	d. For Audit Qualification(s) where the impact is quantified by the auditor, If the sale accounted is not accepted by the customer/ reversed, profit after tax for the quarter will reduce by Rs 321.05 Lakhs with corresponding impact on reserves.			
	e. For Audit Qualification(s) where the impact is not quantified by the auditor:			

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	(i) Management's estimation on the impact of audit qualification: Management is of the opinion that there may not be any material impact as the valuation is carried out based on the physical verification carried out by them (ii) If management is unable to estimate the impact, reasons for the same: Owing to the nature and quantity of materials no quantification can be made: Due to the nature of inventory ,ie e-waste, management is not able to quantify the exact impact on valuation without proper inventory records. Further, the Company is in the process of implementing the suitable software to maintain the inventory records. (iii) Auditors' Comments on (i) or (ii) above: No comments

	Signatories:
	• **CEO/Managing Director**
	• **CFO**
	• **Audit Committee Chairman**
	• **Statutory Auditor**
Place: Bangalore	
Date: 12th November, 2019	

CEREBRA®
Total I.T. Solutions
An ISO 9001 : 2015 Company

Cerebra Integrated Technologies Limited
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Fax : +91-80-22046980
Web : www.cerebracomputers.com
E-mail : info@cerebracomputers.com
CIN : L85110KA1993PLC015091

ANNEXURE I (Consolidated)

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results -Statement on Impact of Audit Qualifications for the Financial Half Year ended 30th September , 2019

Pursuant to Regulations 33 and 52 of SEBI (LODR) (Amendment) Regulations, 2016

Amt in Lakhs

I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	9401.50	8972.47
	2.	Total Expenditure	7683.56	NA
	3.	Net Profit/(Loss)	1518.24	1197.19
	4.	Earnings Per Share Rs.	1.21	0.95
	5.	Total Assets	49973.11	49544.08
	6.	Total Liabilities	21328.97	21220.99
	7.	Net Worth	28644.43	28323.38
	* Variation if any is not ascertainable. However inventory valuation is made as per the physical verification carried out by the management .			
II.	**Audit Qualification (each audit qualification separately):**			
	a. Details of Audit Qualification: The Company has not maintained proper inventory records in its e- waste division. We have been informed that valuation of inventories of the said division as on 30th September 2019 is made based on the physical verification carried out by the management. Value of e-waste division inventories considered in the financial statement as at 30th September 2019 amounted to Rs 465.79 Lakhs. Owing to the nature of inventory and in the absence of sufficient audit evidence we are unable to ascertain the correctness of the valuation and ascertain its consequent impact, if any on the Ind AS standalone financial statements. **b.** Proper supporting evidences for movement and acceptance of sale of e waste amounting Rs 429.03 lakhs accounted during the quarter under review is not produced for our verification. If the sale accounted is not accepted by the customer/ reversed, profit after tax for the quarter will reduce by Rs 321.05 Lakhs with corresponding impact on reserves.			
	b. **Type of Audit Qualification:** Qualified Opinion			
	c. **Frequency of qualification:** Second Time Qualification			
	d. For Audit Qualification(s) where the impact is quantified by the auditor, If the sale accounted is not accepted by the customer/ reversed, profit after tax for the quarter will reduce by Rs 321.05 Lakhs with corresponding impact on reserves.			

CEREBRA INTEGRATED TECHNOLOGIES LTD. Bangalore

	e. For Audit Qualification(s) where the impact is not quantified by the auditor (i) Management's estimation on the impact of audit qualification: Management is of the opinion that there may not be any material impact as the valuation is carried out based on the physical verification carried out by them (ii) If management is unable to estimate the impact, reasons for the same: Owing to the nature and quantity of materials no quantification can be made: Due to the nature of inventory ,ie e-waste, management is not able to quantify the exact impact on valuation without proper inventory records. Further, the Company is in the process of implementing the suitable software to maintain the inventory records. (iii) Auditors' Comments on (i) or (ii) above: No comments

	Signatories:
	• **CEO/Managing Director**
	• **CFO**
	• **Audit Committee Chairman**
	• **Statutory Auditor**
Place: Bangalore	
Date: 12th November, 2019	