



WEARIT
GROUP

HIND SYNTEX LTD.



Date: 13th November, 2018

To
The Secretary,
Department of Corporate Services,
Bombay Stock Exchange Limited,
New Trading Ring, Rotunda Building
P. J. Tower, Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 503881

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051
Scrip Name: HINDSYNTEX

Sub: Outcome of the Board Meeting held on 13th November, 2018

Ref: Regulation 30 & 33 of of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

We wish to inform you that the Board of Directors of **Hind Syntex Limited** at its Meeting held on 13th November, 2018 inter alia transacted the following business:

1. Approved the Unaudited Financial Results for the Quarter and the half year ended 30th September, 2018 pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Copy of the said Unaudited Financial Results for the Quarter and the half year ended 30th September, 2018 is enclosed herewith.
2. Approved the Limited Review Report by the Auditors of the Company on Unaudited Financial Results for the Quarter and the half year ended 30th September, 2018 pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Copy of the said Report is enclosed herewith.
3. Approved the statement of Assets & Liabilities for half year ended 30th September, 2018.
4. The Board has informed that the operations of the Company have been temporarily suspended due to acute worker shortage because of ongoing festive seasons & elections in the state of Madhya Pradesh.

The Board Meeting commenced at 11.45 A.M. and concluded at 5.00 P.M.

Please take the above intimation on records and oblige.

Thanking you,

Yours faithfully,

For **Hind Syntex Limited**

Nidhi Rath
(Nidhi Rath)

Company Secretary & Compliance Officer



Encl: As above

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Registered Office & Manufacturing Complex : Plot No. 2, 3, 4 & 5 Sector A, Industrial Growth Centre,
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Ph : +91 7375 2444350; +91 93015 28698. Email : pillukhedi@wearitgroup.com

CIN : L17118MP1980PLC001697

HIND SYNTEX LIMITED
Registered Office : PLOT NO.2,3,4 & 5, SECTOR-A, INDUSTRIAL GROWTH CENTRE, PILLUKHEDI - 465 667 - (MP)
Tel: +91 93015 28698, E-mail : pillukhedi@wearitgroup.com
Part I : Statement of Unaudited Financial Results for the Quarter and six months ended 30th September, 2018

(RUPEES IN LAKHS)

SL. No.	Particulars	Quarter Ended			Half Yearly		Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations						
II	(a) Net Sales/Income from Operations	1,188.18	1,014.92	1,892.53	2,203.10	2,694.77	4,290.91
	Other Income	6.23	7.87	4.14	14.10	41.99	110.36
III	Total Income	1,194.41	1,022.79	1,896.67	2,217.20	2,736.76	4,401.28
IV	Expenses						
	(a) Cost of Materials Consumed	245.22	891.41	245.79	1,136.63	1,008.02	1,461.87
	(b) Purchases of Stock in trade	6.46	31.95	-	38.41	-	95.75
	(c) Changes in Inventories of Finished Goods and Work in progress	339.60	(260.87)	819.36	78.73	(37.01)	(121.64)
	(d) Employee Benefits Expense	310.03	240.41	404.08	550.44	812.50	1,412.54
	(e) Power and Fuel	303.97	222.95	366.27	526.92	734.73	1,272.78
	(f) Finance Costs	-	-	0.17	-	0.36	0.63
	(g) Depreciation and Amortisation Expense	16.69	16.48	17.46	33.17	34.73	67.68
	(h) Other Expenses	116.19	92.29	109.22	208.48	269.91	491.06
V	Total Expenses	1,338.16	1,234.62	1,962.35	2,572.78	2,823.24	4,680.67
VI	Profit/ (Loss) before exceptional items and tax (III-V)	(143.75)	(211.83)	(65.68)	(355.58)	(86.48)	(279.40)
VII	Exceptional items	-	-	-	-	-	-
VIII	Profit/ (Loss) before tax (V-VI)	(143.75)	(211.83)	(65.68)	(355.58)	(86.48)	(279.40)
IX	Tax Expense						
	Current Tax	-	-	-	-	-	-
X	Profit/(Loss) for the period (VII-VIII)	(143.75)	(211.83)	(65.68)	(355.58)	(86.48)	(279.40)
XI	Other Comprehensive Income						
	a) Items that will not be reclassified to profit or loss	-	-	-	-	5.30	33.82
	b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	c) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	d) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XII	Total Comprehensive Income for the Period	(143.75)	(211.83)	(65.68)	(355.58)	(81.18)	(245.57)
XIII	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	1,271.86	1,271.86	1,271.86	1,271.86	1,271.86	1,271.86
XIV	Earnings Per Share (Rs. 10/- each) (not annualised)						
	(a) Basic	(1.13)	(1.67)	(0.52)	(2.80)	(0.68)	(2.20)
	(b) Diluted	(1.13)	(1.67)	(0.52)	(2.80)	(0.68)	(2.20)



Segments wise- Revenue,Result and Assets and Liabilities

SL. No.	Particulars	Quarter Ended			Half Yearly		Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
a)	Sale of Own Products	740.68	824.22	1220.57	1564.90	1262.41	1781.16
b)	Income from Job Work	443.09	156.63	671.96	599.72	1432.36	2410.38
c)	Sale of Fibre	4.42	34.06	-	38.48	-	99.37
d)	Other Income	6.23	7.87	4.14	14.10	41.99	110.36
	Gross Revenue from sale of Product, Services and others	1194.41	1022.79	1896.67	2217.20	2736.76	4401.28
2	Segment Result						
a)	Sale of Own Products	740.68	824.22	1220.57	1564.90	1262.41	1781.16
	Less: Expenses	959.61	873.66	1248.81	1833.28	1350.20	2719.40
	Total	(218.93)	(49.44)	(28.24)	(268.38)	(87.79)	(938.24)
b)	Income from Job Work	443.09	156.63	671.96	599.72	1432.36	2410.38
	Less: Expenses	372.09	329.01	713.53	701.10	1473.05	1865.52
	Total	71.00	(172.38)	(41.57)	(101.38)	(40.69)	544.86
c)	Sale of Fibre	4.42	34.06	-	38.48	-	99.37
	Less: Expenses	6.48	31.95	-	38.41	-	95.75
	Total	(2.06)	2.11	-	0.07	-	3.62
d)	Other Income	6.23	7.87	4.14	14.10	41.99	110.36
	Profit Before Tax and Comprehensive Income	(143.75)	(211.84)	(65.68)	(355.58)	(86.48)	(279.40)
3	Segment Assets						
	Unallocable Assets	2315.02	2599.66	2298.21	2315.02	2298.21	2211.79
	Total Assets	2315.02	2599.66	2,298.21	2315.02	2298.21	2211.79
4	Segment Liabilities						
a)	Own Manufacturing Business	934.29	851.90	864.15	934.29	864.15	851.81
b)	Job Work Business	928.34	695.54	849.63	928.34	849.63	551.07
c)	For Trading Activities	387.91	844.00	-	387.91	-	388.85
	Total Liabilities	2250.54	2391.43	1713.78	2250.54	1713.78	1791.72



HIND SYNTEX LIMITED

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Tel: +91 93015 28698, E-mail : pillukhedi@wearitgroup.com

PART 2: STATEMENT OF ASSETS AND LIABILITIES

	(Rs. In Lakhs)	
Particulars	As at 30th Sept, 2018	As at 31st March, 2018
ASSETS		
Non- Current Assets		
(a) Property, Plant and Equipment	1,556.54	1,611.74
(b) Intangible Assets	0.20	0.20
(c) Financial Assets		
(i) Investments	0.47	0.47
(ii) Other Financial Assets	111.08	111.08
(d) Other Non-Current Assets	19.21	19.21
Total Non-Current Assets	1,687.50	1,742.70
Current Assets		
(a) Inventories	124.43	198.50
(b) Financial Assets		
(i) Trade Receivables	147.70	10.12
(ii) Cash and Cash Equivalents	2.88	0.76
(iii) Other Financial Assets	4.40	4.38
(c) Current Tax Assets (Net)	27.24	15.23
(d) Other Current Assets	320.87	240.10
Total Current Assets	627.52	469.09
Total Assets	2,315.02	2,211.79
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1,272.72	1,272.72
(b) Other Equity	(1,208.24)	(852.66)
Total Equity	64.48	420.06
LIABILITIES		
Non-current Liabilities		
(a) Provisions	20.42	20.42
Total Non-Current Liabilities	20.42	20.42
Current Liabilities		
(a) Financial Liabilities		
(i) Trade Payables	607.82	942.79
(ii) Other Financial Liabilities	427.92	178.03
(b) Other Current Liabilities	1,124.40	596.36
(c) Provisions	69.97	54.14
Total Current Liabilities	2,230.12	1,771.31
Total Equity and Liabilities	2,315.02	2,211.79

NOTES

- Share Capital shown under Shareholder's Fund is inclusive of Rs. 86,250/- against 30,350 forfeited shares.
- Segment Reporting as defined in Ind AS 108 is applicable, Since the operation of the Company presently relates to " Job work" for manufacturing Synthetic Blended Yarn as well as Manufacturing of Own blended Yarn and trading of Fibre
- The Company has unabsorbed depreciation and carry forward losses under IT Laws on which it has not recognised deferred tax asset, since it may not have sufficient future taxable income against which the deferred tax asset can be realised.
- The above results for the quarter and six months ended 30th September 2018 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 13th September, 2018 and these have been subjected to a limited review by the Statutory Auditors of the Company.
- Figures for the previous period/year have been rearranged/re-grouped wherever found necessary.

By Order of the Board



Manish Kumar

Manish Kumar
(Director)

DIN No: 00121900

Place: Kolkata

Date : 13th, November 2018.

V. SINGHI & ASSOCIATES

Chartered Accountants

Phone: 3028 7838

Telefax: 3028 7836

e-mail: kolkata@vsinghi.com

Four Mangoe Lane

Surendra Mohan Ghosh Sarani

Kolkata – 700 001

The Board of Directors
Hind Syntex Limited
Plot No. 2, 3, 4 & 5,
Industrial Growth Centre,
Pillukhedi – 456667
District: Rajgarh (M.P.)

Dear Sirs,

Sub: Report on Limited Review of Un-audited Financial Results of the Company for the Quarter and Six months ended 30th September, 2018

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Hind Syntax Limited' (the 'Company') for the quarter and Six month ended 30th September, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016, dt. July 5, 2016. This Statement which is the responsibility of the Company's management and approved by the Board of Directors has been prepared in accordance with the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our Review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016, dt. July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. SINGHI & ASSOCIATES
Chartered Accountants
Firm Registration No. 311017E



(V.K. SINGHI)
Partner

Membership No. 050051

Place: Kolkata

Date: 13th November, 2018