

**A BRIEF SYNOPSIS OF THE PROPOSED RIGHTS ISSUE OF THE COMPANY**

Sr. No.	Particulars	Details
1	Issue size	Issue of up to 49,75,76,833 Equity Shares of face value of ₹ 1 each of our Company (the “Equity Shares”) for cash at a price of ₹ 10 per Equity Share (including a premium of ₹ 9 per Equity Share) for an aggregate amount not exceeding ₹ 497.58 crores on a rights basis to the Eligible Equity Shareholders of our Company.
2	Issue price	<p>Each Equity Share is being offered at a price of ₹ 10 per Equity Share (including a premium of ₹ 9 per Equity Share) in the Issue.</p> <p>The Issue Price has been arrived at prior to the determination of the Record Date, in consultation with the Lead Manager.</p>
3	Record Date	November 22, 2018
4	Rights Entitlement Ratio	Ratio of 49 Equity Shares for every 100 fully paid-up Equity Shares
5	Treatment Fractional Entitlements	<p>The Equity Shares are being offered on a rights basis to Eligible Equity Shareholders in the ratio of 49 Equity Shares for every 100 fully paid-up Equity Shares held on the Record Date. For Equity Shares being offered on a rights basis under this Issue, if the shareholding of any of the Eligible Equity Shareholders is less than 100 Equity Shares or not in the multiple of 100, the fractional entitlement of such Eligible Equity Shareholders shall be ignored in the computation of the Rights Entitlement. However, the Eligible Equity Shareholders whose fractional entitlements are being ignored, will be given preferential consideration for the Allotment of one additional Equity Share each if they apply for additional Equity Shares over and above their Rights Entitlement.</p> <p>For example, if an Eligible Equity Shareholder holds between 101 and 99 Equity Shares, such Shareholder will be entitled to 49 Equity Shares on a rights basis and will also be given a preferential consideration for the Allotment of one additional Equity Share if the Shareholder has applied for the same.</p> <p>Further, the Eligible Equity Shareholders holding between 1 and 2 Equity Shares shall have ‘zero’ entitlement in the Rights Issue. Such Eligible Equity Shareholders are entitled to apply for additional Equity Shares and will be given preference in the allotment of one additional Equity Share if, such Eligible Equity Shareholders apply for the additional Equity Shares. However, they cannot renounce the same in favour of third parties and the CAF shall be non-negotiable.</p>

Yours faithfully,  
For Hindustan Construction Company Limited



Arjun Dhawan  
Group CEO & Whole-time Director

Date: November 12, 2018