September 12, 2019

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Dear Sir,

Ref: Disclosure by the Promoter(s) to the stock exchange and to the Target Company for encumbrance of shares/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

With reference to disclosure requirements by the Promoter(s) to the stock exchange and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance in terms of Regulation 31 (1) and 31 (2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached herewith our disclosure for creation / release/ invocation of pledge on the equity shares of Zee Entertainment Enterprises Limited.

Request you to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

For Cyquator Media Services Pvt. Ltd.

Authorised Signatory

CYQUATOR MEDIA SERVICES PRIVATE LIMITED

For Essel Corporate LLP
(formerly known as Allore Enterprises LLP)

Authorised Signatory

ESSEL CORPORATE LLP

Encl: As above.

CC: Zee Entertainment Enterprises Limited
18th Floor, 'A' wing, Marathon Futurex,
N.M. Joshi Marg, Lower Parel,
Mumbai-400013

Format for Disclosure by the Promoter (s) to the stock exchanges and to the Target Company for encumbrance of shares /invocation of encumbrance / release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Zee Entertainment Enterprises Limited
Name of the Stock Exchanges where the shares of the target company are listed	NSE /BSE
Date of Reporting	12th September, 2019
Name of the Promoter or PAC on whose shares encumbrance has been created /release /invoked	Cyquator Media Services Private Limited
	Essel Corporate LLP (formerly known as Allore Enterprises LLP)
Details of the creation/invocation/release of encumbrance :	

Name of Promoter (s) or PACs with him*	**Promoter Holding in the target company(1)**		**Promoter holding already encumbered (2)**		**Details of events pertaining to encumbrance (3)**							**Post event holding of encumbered shares {Creation [(2)+(3)]/release [(2)-(3)]/ invocation[(2)-(3)]}**	
	No. of Shares	% of total share Capital	No. of Shares	% of total share Capital	Type of event (creation/release/ invocation)	Date of creation/release/ invocation of encumbrance	Type of encumbrance (pledge/lien/ non disposal undertaking /others)	Reasons for encumbrance**	No of Shares	% of total share capital	Name of the entity in whose favor shares encumbered ***	No. of Shares	% of total share capital
Cyquator Media Services Private Limited	19,59,28,676	20.399	18,99,30,006	19.774	Revocation of Invocation	3-Jul-2019	Pledge	Collateral	26,00,000	0.271	Catalyst Trusteeship Limited	18,99,30,006	19.774
Cyquator Media Services Private Limited	19,85,28,676	20.670	18,99,30,006	19.774	Revocation of Invocation	5-Jul-2019	Pledge	Collateral	22,000	0.002	Catalyst Trusteeship Limited	18,99,30,006	19.774
Cyquator Media Services Private Limited	19,85,50,676	20.672	18,99,30,006	19.774	Release	5-Jul-2019	Pledge	Collateral Release	10,000	0.001	Catalyst Trusteeship Limited	18,99,20,006	19.773
Cyquator Media Services Private Limited	19,85,50,676	20.672	18,99,20,006	19.773	Invocation	8-Jul-2019	Pledge	Collateral for Loan	9,16,000	0.095	Catalyst Trusteeship Limited	18,90,04,006	19.678

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Cyquator Media Services Private Limited	19,76,34,676	20.577	18,90,04,006	19.678	Invocation	10-Jul-2019	Pledge	Collateral for Loan	46,45,285	0.484	ECL Finance Limited	18,43,58,721	19.194
Cyquator Media Services Private Limited	19,29,89,391	20.093	18,43,58,721	19.194	Invocation	24-Jul-2019	Pledge	Collateral for Loan	14,00,000	0.146	Catalyst Trusteeship Limited	18,29,58,721	19.049
Cyquator Media Services Private Limited	19,14,09,391	19.928	18,29,58,721	19.049	Release	26-Jul-2019	Pledge	Collateral Release	1,28,000	0.013	Aditya Birla Finance Limited	18,28,30,721	19.035
Cyquator Media Services Private Limited	19,14,09,391	19.928	18,28,30,721	19.035	Invocation	26-Jul-2019	Pledge	Collateral for Loan	9,16,000	0.095	Catalyst Trusteeship Limited	18,19,14,721	18.940
Cyquator Media Services Private Limited	19,04,93,391	19.833	18,19,14,721	18.940	Invocation	31-Jul-2019	Pledge	Collateral for Loan	8,65,003	0.090	STCI Finance Limited	18,10,49,718	18.850
Cyquator Media Services Private Limited	18,96,28,388	19.743	18,10,49,718	18.850	Release	31-Jul-2019	Pledge	Collateral Release	2,75,000	0.029	Aditya Birla Finance Limited	18,07,74,718	18.821
Cyquator Media Services Private Limited	18,94,90,388	19.729	18,07,74,718	18.821	Invocation	30-Aug-2019	Pledge	Collateral for Loan	1,22,570	0.013	Ratnakar Bank Limited	18,06,52,148	18.808
Cyquator Media Services Private Limited	18,93,67,818	19.716	18,06,52,148	18.808	Release	9-Sep-2019	Pledge	Collateral Release	3,30,000	0.034	STCI Finance Limited	18,03,22,148	18.774



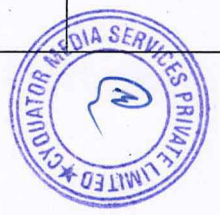


Cyquator Media Services Private Limited	18,90,37,818	19.682	18,03,22,148	18.774	Release	9-Sep-2019	Pledge	Collateral Release	40,00,000	0.416	Housing Development Finance Corporation Limited	17,63,22,148	18.358
Cyquator Media Services Private Limited	18,50,37,818	19.265	17,63,22,148	18.358	Release	9-Sep-2019	Pledge	Collateral Release	34,70,000	0.361	Aditya Birla Finance Limited	17,28,52,148	17.996
Cyquator Media Services Private Limited	18,15,67,818	18.904	17,28,52,148	17.996	Release	9-Sep-2019	Pledge	Collateral Release	11,00,000	0.115	ECL Finance Limited	17,17,52,148	17.882
Cyquator Media Services Private Limited	18,04,67,818	18.789	17,17,52,148	17.882	Release	9-Sep-2019	Pledge	Collateral Release	1,20,500	0.013	Clix Finance India Private Limited	17,16,31,648	17.869
Cyquator Media Services Private Limited	18,03,47,318	18.777	17,16,31,648	17.869	Release	9-Sep-2019	Pledge	Collateral Release	1,69,900	0.018	Indostar Capital Finance Limited	17,14,61,748	17.852
Cyquator Media Services Private Limited	18,01,77,418	18.759	17,14,61,748	17.852	Release	9-Sep-2019	Pledge	Collateral Release	1,91,00,000	1.989	Catalyst Trusteeship Limited	15,23,61,748	15.863
Cyquator Media Services Private Limited	16,10,77,418	16.770	15,23,61,748	15.863	Release	9-Sep-2019	Pledge	Collateral Release	5,92,000	0.062	Catalyst Trusteeship Limited	15,17,69,748	15.801

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Cyquator Media Services Private Limited	16,04,85,418	16.709	15,17,69,748	15.801	Release	9-Sep-2019	Pledge	Collateral Release	30,09,000	0.313	IDBI Trusteeship Services Limited	14,87,60,748	15.488
Cyquator Media Services Private Limited	15,74,76,418	16.396	14,87,60,748	15.488	Release	9-Sep-2019	Pledge	Collateral Release	67,40,000	0.702	Catalyst Trusteeship Limited	14,20,20,748	14.786
Cyquator Media Services Private Limited	15,07,36,418	15.694	14,20,20,748	14.786	Release	9-Sep-2019	Pledge	Collateral Release	1,08,48,000	1.129	Catalyst Trusteeship Limited	13,11,72,748	13.657
Cyquator Media Services Private Limited	13,98,88,418	14.564	13,11,72,748	13.657	Release	9-Sep-2019	Pledge	Collateral Release	12,59,614	0.131	Kotak Mahindra Prime Limited	12,99,13,134	13.526
Cyquator Media Services Private Limited	13,86,28,804	14.433	12,99,13,134	13.526	Release	9-Sep-2019	Pledge	Collateral Release	22,36,000	0.233	Indusind Bank Limited	12,76,77,134	13.293
Cyquator Media Services Private Limited	13,63,92,804	14.200	12,76,77,134	13.293	Release	9-Sep-2019	Pledge	Collateral Release	81,58,280	0.849	Catalyst Trusteeship Limited	11,95,18,854	12.444





Cyquator Media Services Private Limited	12,82,34,524	13.351	11,95,18,854	12.444	Release	9-Sep-2019	Pledge	Collateral Release	64,08,720	0.667	Axis Trustee Services Limited	11,31,10,134	11.776
Cyquator Media Services Private Limited	11,66,26,684	12.143	11,31,10,134	11.776	Release	9-Sep-2019	Pledge	Collateral Release	51,99,120	0.541	IDBI Trusteeship Services Limited	10,79,11,014	11.235
Essel Media Ventures Limited	10,28,88,286	10.712	-	-	-	-	-	-	-	-	-	-	-
Essel International Ltd	1,40,96,000	1.468	-	-	-	-	-	-	-	-	-	-	-
Essel Holdings Limited	17,18,518	0.179	-	-	-	-	-	-	-	-	-	-	-
Sprit Infrapower & Multiventures Private Limited (formerly known as Sprit Textiles Private Limited)	400	0.000	-	-	-	-	-	-	-	-	-	-	-
Essel Infraprojects Ltd	100	0.000	-	-	-	-	-	-	-	-	-	-	-
Essel Corporate LLP (formerly known as Allore Enterprises LLP)	2,91,81,965	3.038	2,91,81,965	3.038	Invocation	31-Jul-2019	Pledge	Collateral for Loan	8,65,001	0.090	STCI Finance Limited	2,83,16,964	2.948
Essel Corporate LLP (formerly known as Allore Enterprises LLP)	2,83,16,964	2.948	2,83,16,964	2.948	Release	9-Sep-2019	Pledge	Collateral Release	3,30,000	0.034	STCI Finance Limited	2,79,86,964	2.914
Essel Corporate LLP (formerly known as Allore Enterprises LLP)	2,79,86,964	2.914	2,79,86,964	2.914	Release	9-Sep-2019	Pledge	Collateral Release	47,00,000	0.489	L&T Finance Limited	2,32,86,964	2.425





Essel Corporate LLP (formerly known as Allore Enterprises LLP)	2,32,86,964	2.425	2,32,86,964	2.425	Release	9-Sep-2019	Pledge	Collateral Release	10,34,000	0.108	Axis Finance Limited	2,22,52,964	2.317
Essel Corporate LLP (formerly known as Allore Enterprises LLP)	2,22,52,964	2.317	2,22,52,964	2.317	Release	9-Sep-2019	Pledge	Collateral Release	4,53,450	0.047	Clix Finance India Private Limited	2,17,99,514	2.270
Essel Corporate LLP (formerly known as Allore Enterprises LLP)	2,17,99,514	2.270	2,17,99,514	2.270	Release	9-Sep-2019	Pledge	Collateral Release	3,62,050	0.038	Clix Capital Services Private Limited	2,14,37,464	2.232
Essel Corporate LLP (formerly known as Allore Enterprises LLP)	2,14,37,464	2.232	2,14,37,464	2.232	Release	9-Sep-2019	Pledge	Collateral Release	20,32,100	0.212	Indostar Capital Finance Limited	1,94,05,364	2.020
Essel Corporate LLP (formerly known as Allore Enterprises LLP)	1,94,05,364	2.020	1,94,05,364	2.020	Release	9-Sep-2019	Pledge	Collateral Release	3,61,000	0.038	Hero Fincorp Limited	1,90,44,364	1.983
Essel Corporate LLP (formerly known as Allore Enterprises LLP)	1,90,44,364	1.983	1,90,44,364	1.983	Release	9-Sep-2019	Pledge	Collateral Release	2,01,000	0.021	Shapoorji Pallonji Finance Private Limited	1,88,43,364	1.962
Essel Corporate LLP (formerly known as Allore Enterprises LLP)	1,74,57,364	1.818	1,88,43,364	1.962	Release	9-Sep-2019	Pledge	Collateral Release	13,86,000	0.144	Kotak Mahindra Investments Limited	1,74,57,364	1.818

Place : Mumbai
Date : 12th September, 2019

Signature of the Authorised Signatory

* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

*** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.