VISAKA INDUSTRIES LIMITED® CIN: L52520TG1981PLC003072

CORP OFF : "VISAKA TOWER", 1-8-303/69/3, S.P. ROAD, SECUNDERABAD - 500 003.
TEL : +91-40-2781 3833, 2781 3835, FAX : +91-40-2781 3837, 2789 1833, www.visaka.co E-mail : vil@visaka.in

Ref: VIL/SEC/ST. EX/BM-Outcome/2019-20/24

Date: 12.08.2019

To,

National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051	**BSE Limited** The Senior General Manager, Listing Compliances, Floor 25, P. J. Towers, Dalal Street, Mumbai – 400 001
Scrip Code – VISAKAIND	**Scrip Code – 509055**

Sub: Outcome of the Board Meeting held on 12.08.2019

Dear Sir/s,

With reference to above, we wish to inform you that the Board of Directors in the aforesaid meeting, has inter-alia:

a) Approved audited financial results for the first quarter ended June 30, 2019 which are reviewed and recommended by the Audit Committee of the Board and

b) Appointed Shri. Gogineni Appnender Babu (DIN:00034681) has been appointed, in pursuance of Clause 108 of Articles of Association of the Company, as an Additional Director of the Company with immediate effect. Details as required under SEBI (LODR) Regulations is enclosed herewith.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we enclose the following:

a) Statement showing the audited financial results for the first quarter ended June 30, 2019 and

b) Auditors' Report on Audited Financial Results.

We further state that the Auditor has expressed an unmodified opinion(s) on the audited financial results of the company for the quarter ended June 30, 2019.

The meeting of the Board of Directors commenced at 10.30 Hrs and concluded at 1445 Hrs

This is for your information and records please.
Thanking you,

Yours faithfully,

for VISAKA INDUSTRIES LIMITED

I SRINIVAS
Vice President (Corp. Affairs) & Company Secretary

VISAKA INDUSTRIES LTD. SEC'BAD

Encl.:

1. *Audited Financial Results along with Auditor's Report*
2. *Details of appointment of Shri.Gogineni Appnender Babu*

VISAKA INDUSTRIES LIMITED

Regd.Office: Survey No.315, Yelumala Village, R.C.Puram Mandal, Sangareddy District - 502 300, Telangana State

CIN :L52520TG1981PLC003072

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

(₹ in Lakhs)

Sl.No	Particulars	Quarter ended			Year ended
		30-06-2019	31-03-2019	30-06-2018	31-03-2019
		Audited	Audited	Audited	Audited
1	Revenue from Operations	35,282.04	29,975.02	34,568.71	1,13,640.70
2	Other Income	149.26	179.12	691.14	1,204.04
3	**Total Income (1+2)**	**35,431.30**	**30,154.14**	**35,259.85**	**1,14,844.74**
4	**Expenses**				
	a)Cost of Materials consumed	15,331.87	14,274.44	14,173.58	58,229.12
	b)Purchase of Stock -In-trade	17.68	30.41	23.24	125.17
	c)Changes in Inventories of finished goods, stock -in-trade and work in progress	2,806.70	983.25	2,873.53	(3,121.85)
	d)Employee benefits expense	3,079.25	2,867.27	3,062.50	10,815.87
	e)Finance costs	438.56	532.07	518.07	1,995.29
	f)Depreciation and amortisation expense	1,084.71	934.84	859.61	3,535.48
	g)Other Expenses	9,172.60	8,394.55	9,115.81	33,231.16
	Total expenses	**31,931.37**	**28,016.83**	**30,626.34**	**1,04,810.24**
5	Profit before exceptional Items and tax (3-4)	3,499.93	2,137.31	4,633.51	10,034.50
6	Exceptional items	-	-	-	-
7	**Profit before tax (5-6)**	**3,499.93**	**2,137.31**	**4,633.51**	**10,034.50**
8	**Tax expense**				
	Current tax	1,252.21	443.15	1,486.17	3,033.72
	Deferred tax	(59.84)	289.78	113.53	260.07
9	**Net Profit for the period after tax (7-8)**	**2,307.56**	**1,404.38**	**3,033.81**	**6,740.71**
10	**Other Comprehensive Income**				
	Items that will not be reclassified to profit or loss				
	(a) Remeasurement of post - employment benefit obligations	-	(88.16)	-	(25.52)
	(b) Income tax relating to item (a) above	-	30.32	-	8.92
	Other Comprehensive Income (net of tax)	-	(57.84)	-	(16.60)
11	**Total Comprehensive Income after tax**	**2,307.56**	**1,346.54**	**3,033.81**	**6,724.11**
12	**Paid-up equity share capital (Face Value of ₹ 10/- per Share)**	1,588.10	1,588.10	1,588.10	1,588.10
13	**Earnings Per Share -Basic and Diluted ₹ (Not Annualised)**	**14.53**	**8.84**	**19.10**	**42.45**

Notes :

1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on August 12, 2019. The financial results for the quarter ended June 30, 2019 has been audited by the Company's Statutory Auditors.

2. The Ministry of Corporate Affairs (MCA), on 30 March 2019, notified Ind AS 116 "Leases" as part of the Companies (Indian Accounting Standards) Amendment Rules, 2019. The new standard is effective for accounting periods beginning on or after April 1, 2019. The adoption of the standard did not have any material impact to the financial statements of the Company.

3. The previous period figures have been regrouped/reclassified wherever necessary.

Price Waterhouse & Co Chartered Accountants LLP
LLPIN AAC-4362
FRN 304026E/E-300009
Hyderabad

VISAKA INDUSTRIES LTD. SEC'BAD

4. **SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES**

(₹ in Lakhs)

S.No.	Particulars	Quarter Ended			Year ended
		30-06-2019	31-03-2019	30-06-2018	31-03-2019
		Audited	Audited	Audited	Audited
1	**Segment Revenue**				
	(a) Building products	29,604.53	24,008.45	29,560.29	91,592.93
	(b) Synthetic blended yarn	5,677.51	5,966.57	5,008.42	22,047.77
	Total Revenue	**35,282.04**	**29,975.02**	**34,568.71**	**1,13,640.70**
2	**Segment Results**				
	Profit before tax and interest from each segment				
	(a) Building Products	4,065.49	2,908.42	5,067.20	12,206.13
	(b) Synthetic blended yarn	622.65	527.98	436.73	2,241.52
	Total	**4,688.14**	**3,436.40**	**5,503.93**	**14,447.65**
	Less:				
	(i) Interest	438.56	532.07	518.07	1,995.29
	(ii) Other unallocable expenditure net of unallocable income	749.65	767.02	352.35	2,417.86
	Total Profit before tax	**3,499.93**	**2,137.31**	**4,633.51**	**10,034.50**
3	**Segment Assets**				
	(a) Building products	69,582.72	73,081.00	54,527.92	73,081.00
	(b) Synthetic blended yarn	17,074.98	17,310.33	17,417.48	17,310.33
	(c) Unallocated	2,879.45	2,220.00	12,928.10	2,220.00
	Total Assets	**89,537.15**	**92,611.33**	**84,873.50**	**92,611.33**
4	**Segment Liabilities**				
	(a) Building products	11,105.52	10,406.39	11,257.37	10,406.39
	(b) Synthetic blended yarn	1,471.23	1,308.84	1,325.86	1,308.84
	(c) Unallocated	26,042.99	30,946.09	26,030.54	30,946.09
	Total Liabilities	**38,619.74**	**42,661.32**	**38,613.77**	**42,661.32**

On behalf of Board of Directors
for Visaka Industries Limited

VISAKA INDUSTRIES LTD. SEC'BAD.

Place : Secunderabad
Date : 12.08.2019

Smt. G. Saroja Vivekanand
Managing Director

Price Waterhouse & Co Chartered Accountants LLP
LLPIN AAC-4362
FRN 304026E/E-300009
Hyderabad

Price Waterhouse & Co Chartered Accountants LLP

To
The Board of Directors,
M/s Visaka Industries Limited,
1-8-303/69/3, Visaka Towers,
SP Road,
Secunderabad – 500 003.

1. We have audited the financial results of M/s Visaka Industries Limited (the "Company") for the quarter ended June 30 2019 (the "results") which are included in the accompanying "Audited Financial Results for the Quarter ended June 30, 2019", being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015").

2. The Company's Management is responsible for preparation of the results on the basis of its interim financial statements prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting', prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the results based on our audit of such interim financial statements.

3. We conducted our audit in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

4. In our opinion, and to the best of our information and according to the explanations given to us, the results :

   (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, 2015 in this regard; and

   (ii) give a true and fair view of the net profit and other financial information for the quarter ended June 30, 2019.

For Price Waterhouse & Co Chartered Accountants LLP
Firm Registration Number: 304026E / E-300009

N.K. Varadarajan
Partner
Membership Number: 090196
UDIN:19090196AAAAAO1940

Place: Hyderabad
Date: August 12, 2019

Details under SEBI (LODR) Regulations, 2015:

Reason for change	: Appointment
Date of appointment	: 12.08.2019
Disclosure of relationships between directors	: NIL

Brief Profile of Shri Gogineni Appnender Babu:

Mr. Appnender Babu Gogineni, aged about 61 years is an industrialist. He has completed his B.E., Mechanical from Bangalore university in 1981 and is engaged in the business of manufacturing of corrugated and other packing material with a vast experience of 35 years in the said line of activities.

He was also a member of Federation of Telangana and AP Chamber of Commerce and Industry for a period of 2 years in the past.

VISAKA INDUSTRIES LTD. SEC'BAD