Texmaco Infrastructure & Holdings Limited
(Formerly Texmaco Limited)

TEXINFRA

Date: 13th May, 2019

The Listing Department
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (E),
Mumbai – 400 051
Symbol - TEXINFRA

The Corporate Relation Department
BSE Limited,
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code - 505400

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata – 700 001
Scrip Code - 30044

Dear Sir(s),

We are enclosing herewith a copy of the Audited Financial Results (Standalone and Consolidated) of the Company for the Quarter and Year ended 31st March, 2019 as approved by the Board of Directors ('Board') at its Meeting held today, along with the Auditors' Report (Standalone and Consolidated) of the Company on the said Financials Results.

Further, the Board at its Meeting, has *inter alia*, recommended a Dividend of 20% i.e. ₹ 0.20 per fully paid up Equity Share of ₹ 1 each. The Dividend on Equity Share, on approval at the Annual General Meeting is expected to be credited / dispatched to the members around end September 2019.

The Meeting Commenced at 3:00 P.M. and concluded at 4:15 P.M.

Thanking You,

Yours faithfully,
For Texmaco Infrastructure & Holdings Limited

Texmaco Infrastructure & Holdings Ltd. Belgharia Kolkata

Pratik Modi
Company Secretary

Encl: a/a

adventz

CIN : L70101WB1939PLC009800

TEXMACO INFRASTRUCTURE & HOLDINGS LIMITED

Statement of Audited Financial Results

For the quarter and year ended 31st March, 2019

Rs. in Lakhs

Sr. No.	Particulars	STANDALONE					CONSOLIDATED	
		Quarter ended			Year ended		Year ended	
		31-Mar-2019	31-Dec-2018	31-Mar-2018	31-Mar-2019	31-Mar-2018	31-Mar-2019	31-Mar-2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	**Income**							
	(a) Revenue from Operations	218.35	238.21	286.96	1,272.71	1,244.05	1,901.27	1,827.17
	(b) Other Income	263.84	272.89	252.25	1,272.87	1,169.23	1,077.67	969.79
	Total Income	**482.19**	**511.10**	**539.21**	**2,545.58**	**2,413.28**	**2,978.94**	**2,796.96**
2	**Expenses**							
	(a) Cost of Materials Consumed	--	--	--	--	--	--	--
	(b) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	--	--	--	--	--	--	--
	(c) Power and Fuel	--	--	--	--	--	--	--
	(d) Employee Benefits Expense	113.46	116.59	103.35	437.89	370.37	1,057.85	939.31
	(f) Finance Costs	59.28	64.22	82.98	249.93	222.52	249.93	231.04
	(g) Depreciation and Amortisation Expense	73.45	65.65	65.53	270.57	255.63	270.57	255.63
	(h) Other Expenses	220.57	170.43	123.35	605.26	421.67	600.68	415.43
3	**Total Expenses**	**466.76**	**416.89**	**375.21**	**1,563.65**	**1,270.19**	**2,179.03**	**1,841.41**
4	**Profit/(Loss) before Exceptional Items & Tax (1-3)**	**15.43**	**94.21**	**164.00**	**981.93**	**1,143.09**	**799.91**	**955.55**
5	Exceptional item	--	--	--	--	--	--	--
6	**Profit/(Loss) before Tax (4-5)**	**15.43**	**94.21**	**164.00**	**981.93**	**1,143.09**	**799.91**	**955.55**
	Tax Expense / (benefit)							
	(a) Current Tax including Tax related to earlier years	--	20.00	160.53	311.87	330.53	326.90	348.94
	(b) Deferred Tax charge / (credit)	(3.34)	--	(151.93)	(28.34)	(151.93)	(28.34)	(141.09)
7	**Net Tax Expense / benefit**	**(3.34)**	**20.00**	**8.60**	**283.53**	**178.60**	**298.56**	**207.85**
8	**Net Profit/(Loss) after tax (6-7)**	**18.77**	**74.21**	155.40	**698.40**	**964.49**	**501.35**	**747.70**
9	**Profit (Loss) for the period from JV/Associates**	**--**	**--**	**--**	--	--	2,184.06	**250.29**
10	**Profit/(loss) for the period Attributable to:**	--	--	--	--	--	**2,685.41**	**997.99**
	Owners of the Parent	--	--	--	--	--	2,679.46	**991.91**
	Non-Controlling Interest	--	--	--	--	--	5.95	**6.08**
11	**Other comprehensive income**	(1,312.49)	427.90	(4,133.18)	(10,267.87)	4,812.70	(10,303.96)	5,132.43
	Items that will not be reclassified to profit or loss	(1,327.49)	427.90	(4,133.18)	(10,282.87)	4,812.70	(10,293.64)	5,145.49
	Items that will be reclassified to profit or loss	15.00			15.00	--	(10.32)	(13.06)
12	**Total Comprehensive Income:**	**(1,293.72)**	**502.11**	**(3,977.78)**	**(9,569.47)**	**5,777.19**	**(7,618.55)**	**6,130.42**
	Owners of the Parent	--	--	--	--	--	(7,624.50)	6,124.34
	Non-Controlling Interest	--	--	--	--	--	5.95	6.08
13	Paid up Equity Share Capital (Face Value Re.1/- Per Share)	1,274.28	1,274.28	1,274.28	1,274.28	1,274.28	1,274.28	1,274.28
14	Other Equity			--	35,317.66	45,193.90	62,977.79	70,734.19
15	**Earnings per Share (of Re.1/- each) (Not Annualised):**							
	(a) Basic	0.01	0.06	0.12	0.55	0.76	2.11	0.78
	(b) Diluted	0.01	0.06	0.12	0.55	0.76	2.11	0.78

Texmaco Infrastructure & Holdings Ltd. Belgharia Kolkata

adventz

CIN : L70101WB1939PLC009800

TEXMACO INFRASTRUCTURE & HOLDINGS LIMITED

Statement of Audited Financial Results

For the quarter and year ended 31st March, 2019

STATEMENT OF ASSETS AND LIABILITIES

Rs. in Lakhs

Sr. No.	Particulars	STANDALONE		CONSOLIDATED	
		As at 31-3-2019	As at 31-3-2018	As at 31-3-2019	As at 31-3-2018
I	**ASSETS :**				
1	**Non-current Assets**				
	(a) Property, Plant & Equipment	6,643.55	6,764.00	6,746.70	6,867.15
	(b) Capital work-in-progress	382.64	233.05	1,286.96	1,137.37
	(c) Investment Property	6,537.25	6,662.60	6,537.25	6,662.60
	(d) Other Intangible Assets	30.36	-	30.36	-
		13,593.80	**13,659.65**	**14,601.27**	**14,667.12**
2	**Financial Assets**				
	(a) Investments	14,697.75	24,066.03	42,189.80	49,387.66
	(b) Loans	76.14	57.92	292.34	134.68
	(c) Others	4.24	4.33	4.24	4.33
	(d) Deferred Tax Assets (Net)	1,532.48	1,505.27	1,571.84	1,544.62
	(e) Other Non current Assets	195.82	-	196.42	0.56
		16,506.43	**25,633.55**	**44,254.64**	**51,071.85**
3	**Current Assets**				
	(a) Inventories	16.67	11.62	16.67	11.62
	(b) Financial Assets				
	(i) Investments	2,086.93	3,148.05	2,226.26	3,251.92
	(ii) Trade receivables	105.52	69.75	205.80	249.52
	(iii) Cash & cash equivalents	336.28	129.27	368.03	167.25
	(iv) Bank balances other than (iii) above	12.11	10.01	12.11	10.01
	(v) Loans	7,089.15	6,689.40	6,201.38	6,115.28
	(vi) Others	296.01	336.36	159.63	0.88
	(c) Current Tax Assets (Net)	616.65	664.88	630.31	692.97
	(d) Other Current Assets	251.71	217.15	256.19	223.32
		10,811.03	**11,276.49**	**10,076.38**	**10,722.77**
	TOTAL ASSETS	**40,911.26**	**50,569.69**	**68,932.29**	**76,461.74**
II	**EQUITY AND LIABILITIES:**				
1	**Equity**				
	(a) Equity Share capital	1,274.28	1,274.28	1,274.28	1,274.28
	(b) Other Equity	35,317.66	45,193.90	62,977.79	70,734.19
		36,591.94	**46,468.18**	**64,252.07**	**72,008.47**
2	Non-Controlling Interest	-	-	75.61	69.66
3	**Non-current Liabilities :**				
	(a) Financial Liabilities				
	(i) Borrowings	2,310.95	2,608.97	2,310.95	2,608.97
	(ii) Other financial liabilities	563.81	523.12	569.42	528.73
	(b) Provisions	32.50	29.10	147.06	135.57
	(c) Other non current liabilities	796.16	374.83	796.16	374.83
		3,703.42	**3,536.02**	**3,823.59**	**3,648.10**
4	**Current Liabilities**				
	(a) Financial Liabilities				
	(i) Borrowings	-	-	-	-
	(ii) Trade Payables	102.43	58.15	146.39	93.21
	(iii) Other financial liabilities	431.37	364.53	502.87	438.92
	(b) Other current liabilities	74.37	137.21	23.76	178.98
	(c) Provisions	7.73	5.60	108.00	24.40
		615.90	**565.49**	**781.02**	**735.51**
	TOTAL EQUITY AND LIABILITIES	**40,911.26**	**50,569.69**	**68,932.29**	**76,461.74**

Texmaco Infrastructure & Holdings Ltd. Belgharia Kolkata

adventz

CIN : L70101WB1939PLC009800

TEXMACO INFRASTRUCTURE & HOLDINGS LIMITED

Statement of Audited Financial Results

For the quarter and year ended 31st March, 2019

Segment Revenue, Results, Assets and Liabilities

Rs. in Lakhs

Sr. No.	Particulars	STANDALONE					CONSOLIDATED	
		Quarter ended			Year ended		Year ended	
		31-Mar-2019	31-Dec-2018	31-Mar-2018	31-Mar-2019	31-Mar-2018	31-Mar-2019	31-Mar-2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1.	**SEGMENT REVENUE (Gross)**							
	a) Real Estate	218.35	218.34	276.41	984.56	1,126.84	1,009.22	1,153.95
	b) Mini Hydro	--	19.87	10.55	288.15	117.21	288.15	117.21
	c) Man Power Services	--	-	--	--	--	629.01	571.64
	Less : Inter-Segment Revenue	--	-	--	--	--	(25.11)	(15.63)
	Net Sales/Income from operation	218.35	238.21	286.96	1,272.71	1,244.05	1,901.27	1,827.17
2.	**SEGMENT RESULTS**							
	Profit before Interest & Tax							
	a) Real Estate	30.91	53.01	127.47	374.73	546.51	400.05	573.65
	b) Mini Hydro	(126.66)	(54.10)	(53.27)	(42.20)	(94.25)	(42.20)	(78.63)
	c) Man Power Services	--	--	--	--	--	(1.42)	(13.34)
	d) Others -unallocated	(54.07)	(77.82)	(14.42)	14.34	236.10	(122.17)	99.60
	Total	(149.82)	(78.91)	59.78	346.87	688.36	234.26	581.28
	Add/ (Less) : Interest (Net)	165.25	173.12	104.22	635.06	454.73	565.65	374.27
	Total Profit before Tax	15.43	94.21	164.00	981.93	1,143.09	799.91	955.55
3	**SEGMENT ASSETS**							
	a) Real Estate	12,164.83	12,307.70	11,932.40	12,164.83	11,932.40	12,433.13	12,179.97
	b) Mini Hydro	931.55	946.95	967.24	931.55	967.24	931.55	967.24
	c) Man Power Services	--	--	--	--	--	1,301.59	1,171.14
	d) Others -unallocated	27,814.88	29,007.26	37,670.05	27,814.88	37,670.05	54,266.02	62,143.39
	Total	40,911.26	42,261.91	50,569.69	40,911.26	50,569.69	68,932.29	76,461.74
3	**SEGMENT LIABILITIES**							
	a) Real Estate	3,899.19	3,856.47	3,687.55	3,899.19	3,687.55	3,906.74	3,694.83
	b) Mini Hydro	283.64	255.49	262.56	283.64	262.56	283.64	262.56
	c) Man Power Services	--	--	--	--	--	1,318.62	274.81
	d) Others -unallocated	136.49	264.26	151.40	136.49	151.40	(904.39)	151.41
	Total	4,319.32	4,376.22	4,101.51	4,319.32	4,101.51	4,604.61	4,383.61

Notes:

1. (i) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 13th May, 2019.

   (ii) The above results for the current quarter and year ended 31st March 2019, have been Audited by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and they have submitted their report with unmodified opinion.

   (iii) The consolidated Financial Results of the Company for the year ended 31st March, 2019 have been prepared in accordance with Ind-AS and are based on the audited accounts of its subsidiaries and associates and management certified accounts of three associate companies.

   (iv) The figures of last quarter for the current year and previous year are the balancing amount between the audited and the third quarter unaudited published year to date figures, which were subjected to a limited Review.

2. The Board of Directors has recommended a dividend of 20% i.e. Re. 0.2 per Equity share of Re. 1/- each.

Registered Office :
Belgharia, Kolkata -700 056
Phone No. +91-33-25691500
Fax No. +91-33-25412448
Website : www.texinfra.in

Director

Texmaco Infrastructure & Holdings Ltd. Belgharia Kolkata

Place : Kolkata
Dated : 13th May, 2019

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF
TEXMACO INFRASTRUCTURE & HOLDINGS LIMITED

1. We have audited the annual standalone financial results of **TEXMACO INFRASTRUCTURE & HOLDINGS LIMITED** ("the Company"), for the quarter and year ended March 31, 2019 ('the Statement'), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations'). These standalone financial results for the quarter and year ended March 31, 2019 have been prepared on the basis of the standalone financial results for the nine months period ended December 31, 2018 and the audited annual standalone financial statements as at and for the year ended March 31, 2019, which are the responsibility of the company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our audit of the annual standalone financial statements as at and for the year ended March 31, 2019 prepared in accordance with Indian Accounting Standards (Ind AS') specified under Section 133 of the Companies Act, 2013 (`the Act') read with relevant rules issued there under and other accounting principles generally accepted in India and review of the standalone financial results for the nine months period ended December 31, 2018, which was prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 for Interim Financial Reporting, prescribed under Section 133 of the Act.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
   i. are presented in accordance with the requirements of the Regulation 33 in this regard; and
   ii. give a true and fair view of the net profit, other comprehensive loss and other financial information for the quarter and year ended March 31, 2019.

GSTN : 19AACFG8964F1Z2
+9133 46012771
+9133 46017361
+9133 66076831
www.gpaco.net
mail@gpaco.net
Head Office:
Unit 606, 6th Floor
Diamond Heritage
16, Strand Road
Kolkata - 700001 INDIA

G.P. AGRAWAL & CO. * CHARTERED ACCOUNTANTS * KOLKATA

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under the Regulation.

For G.P. Agrawal & Co.
Chartered Accountants
Firm's Registration No. 302082E

(CA. Ajay Agrawal)
Partner
Membership No. 17643

G.P. AGRAWAL & CO. * CHARTERED ACCOUNTANTS * KOLKATA

Place of Signature: Kolkata
Date: May 13, 2019

Auditor's Report On consolidated audited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF
TEXMACO INFRASTRUCTURE & HOLDINGS LIMITED

1. We have audited the accompanying statement of consolidated financial results of **TEXMACO INFRASTRUCTURE & HOLDINGS LIMITED** ("the Holding Company"), its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its associates, for the year ended March 31, 2019 ('the Statement'), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').

2. This statement, which is the responsibility of the Holding Company's management and have been approved by the Holding Company's Board of Directors, has been compiled from the audited annual consolidated financial statements as at and for the year ended March 31, 2019. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the annual consolidated financial statements as at and for the year ended March 31, 2019 prepared in accordance with Indian Accounting Standards (Ind AS') specified under Section 133 of the Companies Act, 2013 (`the Act') read with relevant rules issued there under and other accounting principles generally accepted in India.

3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

4. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of other auditors on separate financial results and on other financial information of the subsidiaries and associates, these consolidated financial results:



GSTN :
19AACFG8964F1Z2

+9133 46012771
+9133 46017361
+9133 66076831

www.gpaco.net

mail@gpaco.net

Head Office:
Unit 606, 6th Floor
Diamond Heritage
16, Strand Road
Kolkata - 700001 INDIA

i. include the financial results for the year ended 31 March 2019 of the following entities:

Name of the entity	Nature of relationship
Topflow Buildcon Pvt. Ltd.	Step down subsidiary
Startree Enclave Pvt. Ltd.	Step down subsidiary
Snowblue Conclave Pvt. Ltd.	Step down subsidiary
Texmaco Rail & Engineering Limited	Associate
Lionel India Limited	Associate
Magnacon Electricals Limited	Associate
Sigma Rail Systems Pvt. Ltd.	Associate of subsidiary

ii. are presented in accordance with the requirements of the Regulation 33 in this regard; and

iii. give a true and fair view of the consolidated net profit, other comprehensive loss and other financial information for the year ended March 31, 2019.

5. We did not audit the financial results/statement and other information of three step down subsidiaries whose financial information reflects total assets of Rs. 907.64 lakh as at March 31, 2019 and total revenue of Rs. Nil for the year ended on that date respectively. The consolidated financial results also include the Group's share of net profit (including other comprehensive income) of 1,868.40 lakh for the year ended 31 March 2019, as considered in the consolidated financial results, in respect of one associate, whose financial statements / financial information have not been audited by us. These financial results/ statements and other financial information have been audited by other auditor, whose report has been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate, is based solely on the report of other auditors.

   Our opinion on the consolidated financial results is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

6. The consolidated financial results also include the Group's share of net profit (including other comprehensive income) of Rs. 315.65 Lakh for the year ended March 31 2019, as considered in the consolidated financial results, in respect of three associates, whose financial statements/ financial information have not been audited by us. These financial statements/ financial information are unaudited and have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these associates, and our report in so far as it relates to the aforesaid associates, are based solely on such unaudited financial statements / financial information. In our opinion and according to the information and explanations given to us by the management, these financial statements / financial information are not material to the Group.

For G. P. Agrawal & Co.
Chartered Accountants
Firm's Registration No. 302082E

G. P. AGRAWAL & CO. * KOLKATA * CHARTERED ACCOUNTANTS

(CA. Ajay Agrawal)
Partner
Membership No. 17643

Place of Signature: Kolkata
Date: May 13, 2019