Vinyl Chemicals (India) Ltd.

Regd. Off. : 7th Floor, Regent Chambers, Jamnalal Bajaj Marg, 208, Nariman Point, Mumbai - 400 021.
Phone : 2282 2708 Gram : PIDIVYL Telefax : 2204 3969
CIN : L24100MH1986PLC039837

May 13, 2019

The Secretary,
BSE Ltd.
Dept of Corporate Services,
14th Floor, P. J. Tower,
Dalal Street, Fort
Mumbai – 400 001

Dear Sir,

Ref: Stock Code: 524129

Re : Audited Financial Results for the year ended 31.03.2019.

We wish to inform you that a meeting of the Board of Directors of the company was held on 13.05.2019 to, interalia, approve the Statement of Audited Financial Results for the year ended 31.03.2019 alongwith Audited Statement of Assets and Liabilities as at 31.03.2019. The meeting concluded at 1:30 p.m.

We are enclosing herewith copies of the following:

1. Statement of Audited Financial Results for the year ended 31.03.2019 alongwith Audited Statement of Assets and Liabilities as at 31.03.2019.

2. Independent Auditors' Report on the above Audited Financial Results pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Out of Current Year's profit, the Board recommended payment of dividend of Rs. 2.40 per equity share of Re.1 each (Previous Year Rs. 2.40 per share) amounting to Rs. 4,40,09,066 (Previous Year Rs. 4,40,09,066) on 1,83,37,111 equity shares of Re.1 each.

Subject to the approval of the shareholders at the Annual General Meeting (AGM), the above dividend will be paid to those shareholders, whose names appear in the Register of Members of the Company on the date of AGM to be held on 5th August, 2019.

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Further, pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby declare that the Auditors have not expressed any modified opinion in the Independent Auditors' Report on the above Statement of Audited Financial Results.

Thanking You,

Yours faithfully,
For **VINYL CHEMICALS (INDIA) LTD.**

P.C. Patel
Secretary

c.c. to:- The Secretary, National Stock Exchange of India Ltd.
(Stock Code: VINYLINDIA)

VINYL CHEMICALS (INDIA) LIMITED

CIN: L24100MH1986PLC039837
REGD. OFFICE : 7th Floor, Regent Chambers, Jamnalal Bajaj Marg,
208, Nariman Point, Mumbai - 400 021.
Tel: 22822708 Fax: 22043969 E-mail: cs.vinylchemicals@pidilite.com Website: www.vinylchemicals.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2019

(Rs. in lakhs)

Sr. No.	Particulars	For the Quarter ended			For the Year ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
1	**Total income**					
	a) Revenue from operations	10881	13781	11323	48276	37519
	b) Other income	342	113	183	359	395
	Total income	11223	13894	11506	48635	37914
2	**Expenses**					
	(a) Purchase of traded goods	8629	12124	8559	46496	38941
	(b) (Increase)/decrease in inventories of traded goods	1439	577	1932	(1095)	(3764)
	(c) Employee benefits expense	116	95	85	346	314
	(d) Finance costs	3	1	1	8	8
	(e) Depreciation and amortisation expense	1	*	1	1	1
	(f) Foreign exchange difference expense	374	(398)	338	1024	425
	(g) Other expenses	70	819	43	455	178
	Total expenses	10632	13218	10959	47235	36103
3	**Profit before exceptional items & tax (1+/-2)**	591	676	547	1400	1811
4	Exceptional items	-	-	-	-	-
5	**Profit before tax (3+/-4)**	591	676	547	1400	1811
6	Tax expense:					
	(a) Current tax	207	259	176	510	616
	(b) Deferred tax	23	(22)	31	4	29
7	**Profit for the period (5+/-6)**	361	439	340	886	1166
8	Add/(Less): Other comprehensive income:					
	Items that will not be reclassified to profit or loss	(2)	-	1	(2)	1
	Income tax relating to items that will not be reclassified to profit or loss	-	-	*	-	*
9	**Total comprehensive income for the period (7+/-8)**	359	439	341	884	1,167
10	Paid-up equity share capital (Face value of share: Re.1)	183	183	183	183	183
11	Other equity				5720	5366
12	**Earnings per share (EPS) in ₹:**					
	- Basic	@ 1.97	@ 2.40	@ 1.86	4.83	6.36
	- Diluted	@ 1.97	@ 2.40	@ 1.86	4.83	6.36

* Less than Rs. 1 lakh

@ For the period only and not annualised

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2019

(Rs. in lakhs)

	Particulars	As at 31.03.2019	As at 31.03.2018
A	ASSETS		
1	**Non-current assets**		
	(a) Property, Plant and Equipment	22	22
	(b) Deferred Tax Assets (Net)	-	4
	(c) Other non-current assets	63	50
	Total Non-Current Assets	85	76
2	**Current assets**		
	(a) Inventories	6,630	5,535
	(b) Financial Assets		
	(i) Other Investments	218	3,382
	(ii)Trade receivables	6,388	7,755
	(iii) Cash and cash equivalents	858	148
	(iv) Bank balances other than (iii) above	94	56
	(v) Loans & other financial assests	1	1
	(c) Other current assets	97	178
	Total Current Assets	14,286	17,055
	TOTAL ASSETS	**14,371**	**17,131**
B	**EQUITY AND LIABILITIES**		
	Equity		
	(a) Equity Share Capital	183	183
	(b) Other Equity	5,720	5,366
	Total Equity	5,903	5,549
	Liabilities		
1	**Non-current liabilities**		
	(a) Financial Liabilities		
	Borrowings	49	49
	(b) Provisions	9	5
	(c) Deferred tax liabilities (Net)	-	-
	Total Non-Current Liabilities	58	54
2	**Current Liabilities**		
	(a) Financial Liabilities		
	(i) Trade Payables		
	- Total outstanding dues of Micro Enterprises & Small Enterprises	-	-
	- Total outstanding dues of creditors other than Micro Enterprises & Small Enterprises	7,819	11,150
	(ii) Other financial liabilities	443	210
	(b) Provisions	6	4
	(c) Other current liabilities	24	27
	(d) Current tax liabilities (Net)	118	137
	Total Current Liabilities	8,410	11,528
	TOTAL EQUITY AND LIABILITIES	**14,371**	**17,131**

Notes:

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 13th May, 2019.
2. The Company's current business activity has only one primary reportable segment, namely Trading in Chemicals.
3. Subject to the approval of the Shareholders at the Annual General Meeting, the Board has recommended payment of dividend of Rs. 2.40 per Equity Share of Re. 1/- each for the financial year 2018-19.
4. The figures for the last quarter ended 31st March, 2019 and 31st March, 2018 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
6. Previous period's figures are regrouped/reclassified wherever necessary.

Mumbai
Dated: 13th May, 2019.

M.B. PAREKH
Chairman & Managing Director

KHANNA & PANCHMIA
CHARTERED ACCOUNTANTS

Independent Auditors' Report

To
Board of Directors of
VINYL CHEMICALS (INDIA) LTD

1. We have audited the accompanying "Statement of Financial Results" of Vinyl Chemicals (India) Ltd ('the Company') for the year ended March 31, 2019, "the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

   The Statement, which is the responsibility of the Company's management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS), prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion Statement based on our audit of such financial statements.

2. We have conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

   i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5,2016, in this regard; and

   ii gives a true and fair view of the net profit (including other comprehensive income) and other financial information of the Company for the year ended March 31, 2019.

4. The statement includes the results for the Quarter ended March 31,2019 which are the balancing figures between audited figures in respect of the financial year ended March 31,2019 and the published year-to-date figures up to December 31, 2018 being the date of the end of the third quarter of the current financial year, which were subjected to a limited review by us.

For **Khanna & Panchmia**
Chartered Accountants
FIRM REGN 136041W

KHANNA & PANCHMIA MUMBAI CHARTERED ACCOUNTANTS

Devendra Khanna
Partner
Membership No. 38987
Date:13/05/2019
Place: Mumbai

303/304, Shyam Kamal "D", Tejpal Road, Vile Parle (E), Mumbai - 400 057.
Tel: 022 2616 0149 / 022 2619 1557 E-mail : office@knpca.com